



Daily Market Information Report - Wednesday, April 10, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	255.00-260.00 (most 260.00)
A Grade Heifers	255.00-260.00 (most 260.00)

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 729** stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	163.00-175.50		900+	152.00-157.00	
800-1000	175.00-186.50				
600-800	183.00-195.00				

Feeder cattle sold steady.

Today at **Ontario Stockyards Inc.: 49** fed steers & heifers, **236** Cows, **26** Bulls & **11** Veal

	Price Range	Top
Fancy Fed Steers	149.00-153.00	161.50
Fancy Fed Heifers	149.00-153.00	158.50
Good to choice fed steers	143.00-148.00	
Good to choice fed heifers	143.00-148.00	
Aged and medium fed cattle	100.00-110.00	
Good Beef Cows	68.00-85.00	94.00
Good Dairy Cows	58.00-65.00	73.00
Export Cows	50.00-58.00	62.00
Bulls	85.00-95.00	102.00

Steers and heifers traded \$2.00-\$3.00 cwt higher on the fancy types, with all others selling steady. Cows traded steady to strong. Bulls sold steady. Veal was steady to Monday. *500 stockers are expected for Thursday's sale. April 16th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., April 9, 2019: 168 Fed Cattle, **43** Veal, **3** Bulls, **95** Cows & **128** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	155.00-160.00	177.00	Good beef cows	75.00-85.00	
Good steers	150.00-155.00		Good Holstein cows	65.00-75.00	
Choice heifers	155.00-160.00	162.00	D1 & D2 Cows	55.00-65.00	
Good heifers	150.00-155.00		D3 & D4 Cows	45.00-55.00	
Good Holstein veal	90.00-100.00		Choice drop calves	\$210.00-\$300.00/hd	\$480.00/hd.
Plain & heavy veal	80.00-90.00		Good drop calves	\$125.00-\$200.00/hd	
Good beef bulls	76.00-103.00		Plain & Newborns	\$50.00-\$100.00/hd	
Good Hol bulls	88.50				

With a large offering of fed cattle on hand, the market was fully steady to last week's good trade. Cull cows and bulls sold very strong and steady. Veal is still trading under pressure. Drop calves sold higher. *April 27th @ 11:00 am- Special Spring Stocker & Bred Cow Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	75	122.00-163.50	148.75	163.50
Large & Medium Frame Fed Heifers +1000 lbs	49	135.50-155.50	147.69	155.50
Cows	650	51.17-80.27	63.67	111.00
Bulls under 1600 lbs	9	74.44-97.11	87.44	130.00
Bulls over 1600 lbs	33	72.82-100.71	85.77	118.00
Veal 600 lbs and over	462	72.43-94.81	84.13	190.00
Veal 125 & less	94	98.16-184.95	148.43	266.06

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: April 9, 2019 – 122 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	139.99-196.99	166.90	196.99	700-799	127.49-164.99	151.89	164.99
600-699	114.99-216.99	180.49	216.99	600-699	110.00-192.99	152.60	192.99
500-599	119.99-225.00	196.90	225.00	500-599	114.99-206.00	175.89	206.00
400-499	139.99-245.00	202.00	245.00				

May 3rd @ 11:00 am- Quinte Cattlemen's Stocker Sale!

Stocker sale at **Keady Livestock Market, April 9, 2019- 593** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.50-173.50	164.71	177.00	900+	146.00-160.00	158.25	160.00
900-999	175.50-183.50	180.72	183.50	800-899	171.50-179.00	174.71	179.00
800-899	191.00-197.50	194.36	197.50	700-799	176.00-186.50	182.12	186.50
700-799	206.00-223.50	215.04	223.50	600-699	165.00-206.50	190.24	206.50
600-699	225.00-233.50	227.77	233.50	500-599	162.50-195.00	183.50	212.50
500-599	220.00-241.00	231.46	250.00	400-499	193.00-213.50	206.22	216.00
400-499	228.00-250.00	244.88	250.00	300-399	205.00-225.00	211.42	225.00
399	220.00-240.00	235.00	240.00				

Light replacement calves sold at prices \$1.00-\$3.00 cwt higher while heavier replacement cattle sold steady. *April 9th @ 9:00 am- Special Grass Cattle & Heavy Replacement Cattle, majority fully vaccinated!*

Stocker sale at: **Renfrew Pontiac Livestock: April 9, 2019 –108** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	179.00-217.49	204.00	217.49	600-699	127.49-190.99	173.30	190.99
500-599	189.99-222.99	210.30	222.99	500-599	130.00-212.00	181.00	212.00
400-499	202.99-243.99	237.40	243.99	400-499	119.99-214.99	195.90	214.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	228.76	219.32
Change (from yesterday's close):	+0.44	+0.52
Current Five Day Average:	227.36	219.46

ALBERTA DIRECT TRADE

Alberta direct trade was quiet yesterday however Canfax notes a few sales on Monday at \$270.00 delivered on a dressed basis, which is steady to last week. Some business is possible this afternoon.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few bids in the south yesterday at \$124.00 live which is steady to last week's southern trade, but no sales developed. A couple of deals in the north were reported at \$126.00 live in Nebraska, steady to last week, and \$128.00-\$129.00 live in Iowa, also steady, as trade in the north last week was at a premium over the south. Today, a light to moderate trade has surfaced in the south at \$124.00 live which is fully steady to last week. Bids in the north are reported at \$204.00 dressed and \$127.00 live with no sales reported. Asking prices are sitting at \$128.00 live and \$207.00-\$208.00 dressed.

At the Fed Cattle Exchange online auction today there were 510 heifers on offer, in 5 lots with delivery in 1-17 days. Asking prices on all the lots was \$124.00 live. One lot in Kansas received no bid. Four lots from Oklahoma sold at \$124.00 live.

Choice and Select Steers and Heifers:	Live	124.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	125.87 -0.02	Apr	145.17 -0.97	May	3.616 +1.6	May	9.020 +3.2	Spot	75.05 -0.01
Jun	119.95 -0.40	May	149.22 -0.95	Jul	3.706 +2.2	Jul	9.152 +3.4	Jun	75.17 -0.01
Aug	117.00 -0.65	Aug	157.02 -0.57	Sep	3.790 +1.6	Aug	9.210 +3.4	Sep	75.33 -0.01
Oct	118.07 -0.50	Sep	158.47 -0.50	Dec	3.906 +1.4	Sep	9.252 +3.0	Dec	75.48 -0.01
Dec	121.65 -0.65	Oct	158.87 -0.55	Mar	4.044 +1.0	Nov	9.344 +2.6	Mar	75.61 -0.01
Feb	123.65 -0.72	Nov	158.80 -0.40	May	4.122 +0.6	Jan	9.444 +2.6	Jun	75.73 -0.01

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