



Daily Market Information Report – Thursday April 11, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday April 10, 2019

A Grade Steers	255.00-260.00- most at 260.00
A Grade Heifers	255.00-260.00- most at 260.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 220 Fed Cattle, 550 Cows, & 325 Stockers, 15 Veal**

	Price Range	Top
Good Fed Steers	151.00-157.00	159.75
Good Fed Heifers	143.00-147.50	
Holstein Steers	101.00-112.50	
Good Cows	62.00-73.00	104.00
Steers 700 lbs+	154.00-184.50	
Lightweight steers	179.00-232.50	
Heifers 700 lbs+	135.00-188.00	
Lightweight Heifers	146.00-185.00	

Fed cows sold on steady to early week increase. Fed steers and heifers sold actively at prices \$3.00 higher. Holstein steers sold higher. Stockers sold higher as well.

Today at **Ontario Stockyards Inc.: 600 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	99.00-161.00	142.02	161.00	900+	N/T		
900-999	N/T			800-899	148.00-153.00	151.28	153.00
800-899	174.00-184.00	178.46	186.00	700-799	139.00-195.00	166.55	195.00
700-799	167.50-201.00	189.37	207.00	600-699	153.00-215.00	196.56	222.00
600-699	208.00-230.00	219.40	231.00	500-599	167.50-206.00	187.84	221.00
500-599	205.00-251.00	228.06	255.00	400-499	160.00-220.00	198.97	220.00
400-499	199.00-237.00	222.08	252.50				
399-	N/T						

Replacements sold on a good active trade with grass types stronger and else steady. Final results will be posted on Friday's report. *April 16th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 200 Veal**

	Price Range	Top
Good Beef Calves	135.00-165.00	197.00
Good Holsteins	90.00-100.00	105.00
Slightly Heavy Holsteins	80.00-90.00	
Heavy Holsteins 800 lbs+	75.00-85.00	
Medium Holsteins	75.00-85.00	
Plain Holsteins	60.00-70.00	

Veal sold on a very active trade at steady prices. *Friday April 19th sale is moved to Saturday April 20th due to Good Friday.*

At **Aylmer Stockyards Inc.:** April 10, 2019 –35 Veal, 214 Cows, 28 Fed Cattle, 50 stockers, 4 bulls

	Price Range	Average	Top
Fed heifers, dairy and dairy cross +1250 lbs	53.00-104.49	86.59	104.49
Cows	39.00-87.50	63.80	98.99
Veal over 600 lbs	71.99-115.99	86.59	115.99

88 replacement calves sold between \$10.00-\$680.00 averaging \$159.09 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	16	94.69-142.50	123.27	161.50
Large & Medium Frame Fed Heifers +1000 lbs	23	132.93-151.59	141.00	158.50
Fed heifers, dairy and dairy cross +1000 lbs	49	56.83-114.44	81.29	128.00
Cows	689	48.31-80.25	62.32	100.00
Bulls under 1600 lbs	23	70.00-88.96	79.07	106.00
Bulls over 1600 lbs	17	88.47-102.44	95.47	112.50
Veal over 600 lbs	44	71.74-111.99	87.41	115.99
Veal under 125 lbs	146	110.00-342.00	160.81	402.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: April 10, 2019 – 729 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.00-175.50	166.31	175.50	900+	136.00-157.00	153.50	157.00
900-999	170.50-186.50	178.36	186.50				
800-899	172.00-186.50	181.86	186.50				
700-799	130.00-186.00	141.20	186.00				
600-699	191.00-195.00	192.33	195.00				

Feeder cattle sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	228.96	219.85
Change (from yesterday's close):	-0.09	0.23
Current Five Day Average:	227.94	219.59

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with sales reported by Canfax at \$270.00 delivered on a dressed basis. Canfax reports: "Sales are fully steady with the previous week. Live bids have been reported in the upper 150's and are 1.00 lower than last week's weighted average price. One western Canadian packer seems to be more active on the cash market compared to the others"

Steers	Live FOB	N/T	Rail FOB	N/T
Heifers	Live FOB	N/T	Rail FOB	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was light to moderate in the south yesterday with sales from \$122.00-\$124.00 live, mostly \$124.00 which is steady to last week's southern trade. A light test in the north was reported at \$204.00 dressed which is steady also but not enough to establish a market. Other than a few clean up deals the south could be finished for the week. Today there were just a few scattered bids with asking prices from \$126.00 to \$128.00 live and \$207.00 dressed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	126.00 +0.12	Apr	145.42 +0.25	May	3.60 -1.6	May	8.95 -6.6	Spot	74.73 -0.31
Jun	120.42 +0.47	May	149.85 +0.62	Jul	3.68 -2.0	Jul	9.08 -6.4	Jun	74.85 -0.32
Aug	117.37 +0.37	Aug	157.65 +0.62	Sep	3.76 -2.4	Aug	9.14 -6.2	Sep	75.01 -0.31
Oct	118.45 +0.37	Sep	159.10 +0.62	Dec	3.88 -2.2	Sep	9.19 -5.6	Dec	75.16 -0.32
Dec	122.05 +0.40	Oct	159.40 +0.52	Mar	4.02 -2.2	Nov	9.28 -6.2	Mar	75.29 -0.32
Feb	123.87 +0.22	Nov	159.22 +0.42	May	4.09 -2.4	Jan	9.38 -6.2	Jun	75.42 -0.31

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