



Daily Market Information Report – Friday April 12, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

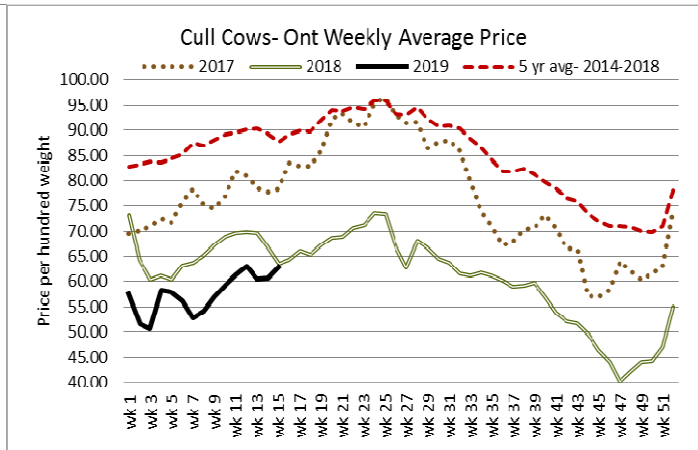
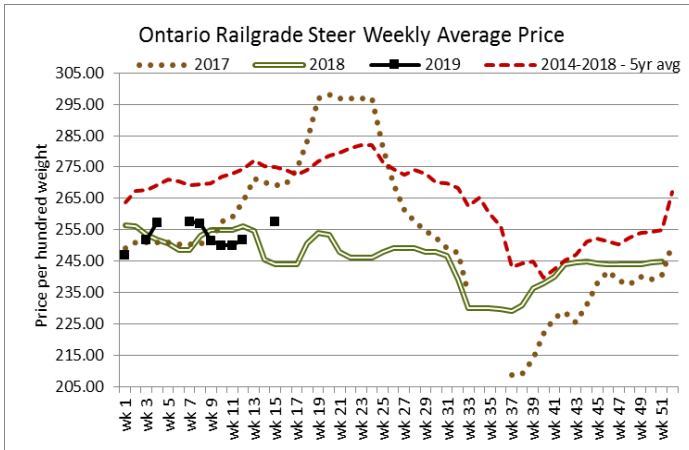
A Grade Steers	255.00-260.00 (most sold at the top end of the trading range)
A Grade Heifers	255.00-259.00 (most sold at the top end of the trading range)

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 2,000** stockers (1,000 yearlings left to sell at time of reporting)

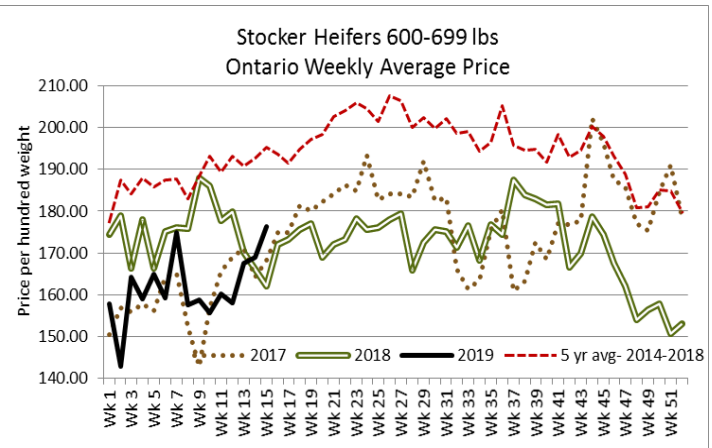
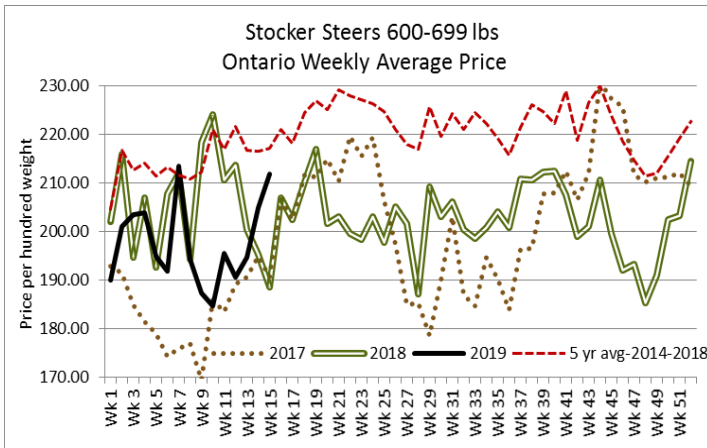
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	137.00-148.00	141.33	148.00	900+	135.00-147.00	141.47	147.00
900-999	164.00-180.50	172.33	180.50	800-899	132.00-161.50	147.28	161.50
800-899	170.00-193.00	184.49	193.00	700-799	165.75-213.00	184.32	213.00
700-799	174.00-209.00	194.93	217.00	600-699	170.00-199.00	183.67	209.00
600-699	206.00-235.00	218.05	235.00	500-599	180.00-212.00	195.97	212.00
500-599	210.00-247.00	228.69	255.00	400-499	175.00-205.00	196.17	242.00
400-499	195.00-240.00	215.40	240.00	300-399	210.00-225.00	217.50	225.00
399-	227.00-250.00	235.67	250.00				

Calves are selling on a strong active trade at prices \$3.00-\$5.00 higher with grass type cattle selling at a premium. Yearlings are just starting to trade at time of reporting. Final results will be posted on Monday's report.



Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	146	138.17-157.40	151.55	159.75
Large & Medium Frame Fed Heifers +1000 lbs	14	99.00-147.50	133.42	147.50
Fed steers, dairy and dairy cross	63	98.24-111.39	104.87	112.50
Cows	690	53.36-69.75	52.44	104.00
Bulls under 1600 lbs	6	56.67-94.58	82.00	99.50
Bulls over 1600 lbs	12	83.67-104.83	93.50	124.50
Veal +600 lbs	206	72.99-100.24	88.25	197.00
Veal Calves 125 lbs & under	20	108.00-140.00	127.53	160.00



Stocker sale at: **Ontario Livestock Exchange, April 11, 2019– 347 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	142.50-184.50	161.66	184.50	900+	92.50-149.00	134.14	149.00
700-799	140.00-175.00	164.67	180.00	800-899	90.00-160.50	140.96	188.00
600-699	135.00-225.00	178.85	225.00	700-799	110.00-140.00	129.79	140.00
500-599	125.00-232.50	184.44	232.50	600-699	77.50-142.50	99.77	157.50
400-499	120.00-197.50	163.13	227.50	500-599	112.50-179.00	148.45	179.00
399-	115.00-205.00	162.50	205.00	400-499	92.50-185.00	153.00	185.00

Stockers sold higher.

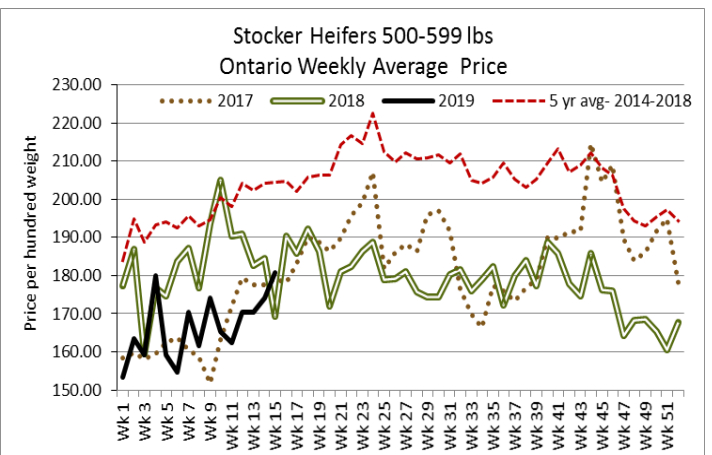
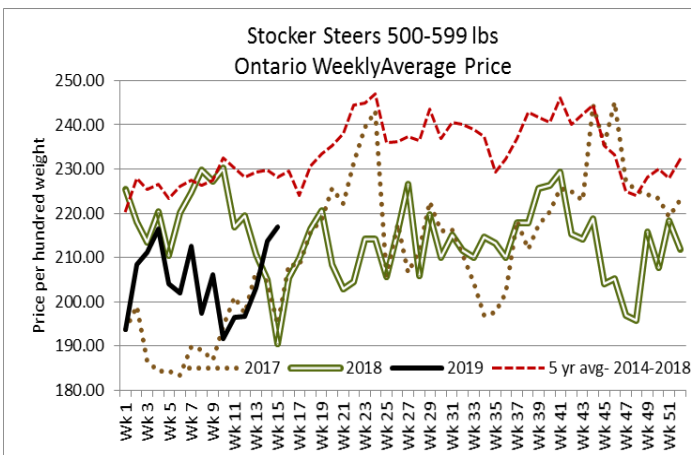
Stocker sale at **Ontario Stockyards Inc., April 11, 2019– 611 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	144.00-186.00	174.22	186.00	800-899	147.50-153.00	150.97	153.00
700-799	168.00-201.00	186.90	207.00	700-799	110.00-175.00	149.50	195.00
600-699	208.00-231.00	220.04	231.00	600-699	150.00-215.00	193.82	222.00
500-599	205.00-251.00	227.93	255.00	500-599	167.50-206.00	188.94	221.00
400-499	199.00-243.00	221.49	252.50	400-499	165.00-220.00	192.72	220.00
399-	230.00-245.00	237.01	245.00	300-399	177.50-202.50	193.28	225.00

A good active trade with grass types stronger and all else steady.

Stocker sale at **Ottawa Livestock Exchange., April 11, 2019– 108 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	152.00-198.00	180.22	198.00	600-699	136.00-144.00	142.44	156.00
500-599	170.00-229.00	211.13	229.00	500-599	147.00-182.00	165.22	182.00
400-499	158.00-254.00	190.80	254.00	400-499	142.00-190.00	174.85	208.00
399-	198.00-255.00	226.50	255.00				



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	228.73	221.78
Change (from yesterday's close):	-0.10	+1.83
Current Five Day Average:	228.36	219.91

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending April 11, 2019	254.00-255.00	+1.67

ALBERTA DIRECT TRADE

Alberta's direct trade this week was moderate with trade on Wednesday steady at \$270.00 delivered on a dressed basis. On Thursday a fairly light trade was \$2.00 lower at \$268.00 delivered, reports Canfax. On a picked up basis Canfax listed live sales from \$159.00-\$159.25 with steers averaging \$159.14 up \$0.64 and heifers \$159.25 with no trade last week to compare to. Dressed deals on a picked up basis ranged from \$266.50-\$268.50, with steers averaging \$268.13 down \$0.33 and heifers \$267.39 down \$1.19. Canfax reports: "Buyers were indicating cattle that they bought this week would be lifted in 2-3 weeks. Cash to futures basis levels are unchanged from last week. For the second week in a row some fed calves did sell."

Steers	Live FOB	159.00-159.25	Rail FOB	267.00-268.50
Heifers	Live FOB	159.25	Rail FOB	266.50-268.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was untested. Today, the south is very quiet with business there completed for the week. The north has just seen a couple of deals here and there throughout the week, but not enough to establish a market. Today, the north is at a complete standstill as bids are sitting at \$126.00-127.00 live and \$203.00-\$204.00 dressed while asking prices are holding firm at \$128.00 live and \$208.00 dressed. Business could be delayed until late afternoon.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	126.55 +0.55	Apr	145.42 +0.00	May	3.610 +1.0	May	8.952 +0.0	Spot	74.99 +0.25
Jun	121.45 +1.02	May	150.50 +0.65	Jul	3.694 +0.6	Jul	9.086 +0.0	Jun	75.11 +0.25
Aug	118.20 +0.82	Aug	158.70 +1.05	Sep	3.774 +0.6	Aug	9.142 -0.2	Sep	75.27 +0.25
Oct	119.02 +0.57	Sep	159.77 +0.57	Dec	3.890 +0.4	Sep	9.186 -0.2	Dec	75.42 +0.26
Dec	122.72 +0.67	Oct	159.75 +0.35	Mar	4.030 +0.6	Nov	9.276 -0.4	Mar	75.56 +0.26
Feb	124.60 +0.72	Nov	159.57 +0.35	May	4.106 +0.6	Jan	9.374 -0.6	Jun	75.67 +0.25

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UPCOMING ONTARIO AUCTION MARKETS SPECIAL SALES

Apr 13	11:00 am	Denfield Livestock Exchange	Spring Stockers & Bred Cows, Cow/Calf Pairs
Apr 15	7:00 pm	Maple Hill Auction Ltd	Bi Weekly Stocker Sales Begin
Apr 16	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Sale
Apr 17	10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale
Apr 20	10:00 am	Brussels Livestock	Regular Friday sale moved to Sat-due to Good Friday
Apr 24	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Apr 26	9:00 am	Keady Livestock Market	Grass Cattle & Heavy Replacement Cattle-Most Vacc
Apr 27	8:30 am	Rainy River Cattlemens- Stratton	Spring Stockers, Cull Cows, Bulls etc.
Apr 27	11:00 am	Denfield Livestock Exchange	Spring Stockers & Bred Cows, Cow/Calf Pairs