



## Daily Market Information Report – Monday, April 15, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

<b>A Grade Steers</b>	255.00-260.00
<b>A Grade Heifers</b>	255.00-260.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 35 veal on offer

	Price Range	Top
<b>Veal 600 lbs plus</b>	71.00-86.00	88.00

Veal sold at prices \$5.00-\$7.00 cwt lower. *Tuesday April 16th @ 11:00 am- Special Spring All Vaccinated Sale!*

At **Kawartha Lakes Community Sale Barn, April 13, 2019** – 111 cows, 39 veal, 17 stockers, 8 bulls

	Price Range	Avg.	Top
<b>Cows</b>	54.50-86.00	64.42	92.50
<b>Bulls over 1600 lbs</b>	74.50-94.00	83.60	94.00
<b>Veal 600 lbs+</b>	67.00-99.00	78.51	99.00
<b>Veal 125 lbs -</b>	85.00-487.50	112.75	487.50

Veal traded steady. Stockers sold strong. Cows and bulls traded steady to higher. *April 17th @ 10:00 am- Spring Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: April 12, 2019** – 1,935 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	144.00-169.75	163.25	170.00	<b>900+</b>	139.50-165.25	157.01	165.25
<b>900-999</b>	165.00-185.00	175.61	185.00	<b>800-899</b>	149.00-171.00	162.82	171.00
<b>800-899</b>	168.00-192.50	179.52	193.00	<b>700-799</b>	161.00-185.50	172.77	213.00
<b>700-799</b>	169.00-209.00	197.11	217.00	<b>600-699</b>	165.00-207.00	183.43	209.00
<b>600-699</b>	191.00-230.00	213.78	250.00	<b>500-599</b>	176.00-208.00	192.82	212.00
<b>500-599</b>	209.00-252.00	230.96	255.00	<b>400-499</b>	70.00-206.00	165.65	242.00
<b>400-499</b>	195.00-242.00	216.41	242.00	<b>300-399</b>	190.00-225.00	208.60	225.00
<b>399-</b>	120.00-250.00	219.00	250.00				

Calves sold on a strong active trade at prices \$3.00-\$5.00 higher. Grass type cattle sold on a premium. Yearlings sold steady. *Friday April 19th sale is moved to Saturday April 20th due to Good Friday.*

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending Mar 30, 2019</b>	<b>Week ending Mar 23, 2019</b>	<b>Year to Date</b>
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>2,884</b>	<b>3,173</b>	<b>34,847</b>
<b>Steers &amp; Heifers &amp; Cows</b>	2,486	2,859	31,833
<b>Bulls</b>	398	314	3,014

### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
<b>Apr 6, 2019</b>	922	854
<b>Mar 30, 2019</b>	918	742
<b>Apr 7, 2018</b>	895	839

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Apr 6, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	59,286	+1,076	748,161	+2%	+11%
<b>Western Slaughter</b>	45,708	+806	575,525	+2%	+12%
<b>Eastern Slaughter</b>	13,578	+270	172,636	+2%	+6%

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending April 13, 2019	Previous Week	Year Ago
<b>Grand Total</b>	634,000	621,000	611,000

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 30, 2019	2.8767	2.8133
March 23, 2019	2.8399	2.7439
March 15, 2019	2.8422	2.7911

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	231.23	221.12
<b>Change</b> (from yesterday's close):	+2.48	+0.10
<b>Current Five Day Average:</b>	228.72	220.06

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week saw light to moderate trade develop as the week progressed. Live sales in the South were noted at \$124.00, while live trade in the North ranged from \$125.00-\$128.00. On the rail, the majority of deals in the North were priced at \$205.00 delivered.

Today the market was very quiet as new show lists were distributed. Bids and asking prices are unestablished with little trade expected until later in the week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Apr</b>	126.30 -0.25	<b>Apr</b>	145.67 +0.25	<b>May</b>	3.626 +1.6	<b>May</b>	8.986 +3.4	<b>Spot</b>	74.75 -0.25
<b>Jun</b>	121.47 +0.02	<b>May</b>	151.02 +0.52	<b>Jul</b>	3.714 +2.0	<b>Jul</b>	9.124 +3.6	<b>Jun</b>	74.86 -0.25
<b>Aug</b>	118.32 +0.12	<b>Aug</b>	159.15 +0.45	<b>Sep</b>	3.794 +2.0	<b>Aug</b>	9.180 +3.6	<b>Sep</b>	75.02 -0.25
<b>Oct</b>	119.05 +0.02	<b>Sep</b>	160.32 +0.55	<b>Dec</b>	3.906 +1.6	<b>Sep</b>	9.222 +3.4	<b>Dec</b>	75.18 -0.24
<b>Dec</b>	122.72 +0.00	<b>Oct</b>	160.27 +0.52	<b>Mar</b>	4.044 +1.4	<b>Nov</b>	9.310 +3.2	<b>Mar</b>	75.32 -0.23
<b>Feb</b>	124.77 +0.17	<b>Nov</b>	159.90 +0.32	<b>May</b>	4.122 +1.4	<b>Jan</b>	9.404 +3.0	<b>Jun</b>	75.44 -0.23

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