

# Daily Market Information Report – Tuesday, April 16, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday April 15, 2019

**A Grade Steers** 255.00-260.00 **A Grade Heifers** 255.00-260.00

#### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 125 Fed Cattle & 250 Cows

	Price Range	Тор
Choice Steers & Heifers	151.00-155.00	
Second Cut Cattle	148.00-151.00	
Beef Cows	84.00-94.00	102.00
D1 & D2	69.00-77.00	82.50
D3	62.00-68.00	
D4	50.00-60.00	

Fed steers and heifers sold on an active trade at steady prices. Good fed cows sold at a premium. Friday April 19th sale is moved to Saturday April 20th due to Good Friday.

## Today at Ontario Livestock Exchange: 280 Veal & 192 Cows

	Price Range	Тор
Cows	59.00-71.00	102.00
Good Beef Veal	137.00-161.00	
Good Holstein Veal	94.00-107.00	111.00
Medium Holstein Veal	80.00-92.00	
Plain Holstein Veal	65.00-71.00	
Heavy Holstein Veal	77.00-86.00	

Veal sold on a sharply stronger market. Fed cows sold on a barely steady trade.

Today at Keady Livestock Market: 650 stockers, 19 cows, 97 dollar calves.

Price Range

Cows 39.00-74.00

# Final results will be posted on Wednesday's report

Lighter cattle sold \$1.00-\$3.00 higher, while heavier cattle sold steady. Cows sold slightly higher. Dollar calves sold slightly easier, with sales from \$90.00-\$210.00 per head. *April 26<sup>th</sup> @ 9:00 am- Special Grass Cattle & Heavy Replacement Cattle, majority fully vaccinated!* 

Today at Ontario Stockyards Inc.: 975 stockers (Sale in progress)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	150.00-170.00	159.33	170.00	800-899	155.00-168.00	159.32	168.00
900-999	166.00-176.00	174.91	193.50	700-799	159.00-207.00	183.30	223.50
800-899	183.50-199.00	190.39	199.00	600-699	198.00-224.00	211.62	224.00
700-799	198.75-229.00	216.40	229.00	500-599	185.00-218.00	199.27	225.00
600-699	210.00-239.00	225.37	243.00	400-499	214.00-228.00	221.72	228.00
500-599	229.00-255.75	242.60	278.00				
400-499	250.00-256.50	254.22	256.50				
399-	240.00-241.00	240.81	249.00				

Special Spring All Vaccinated Sale: A good quality of replacements sold fully steady to \$10.00 cwt higher on some classes. Final results will be posted on Wednesday's report. *May* 7<sup>th</sup> @ 11:00 am- Spring All Vaccinated Stocker Sale!

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Тор
Cows	328	48.70-73.47	58.69	91.00
Bulls under 1600 lbs	8	78.75-131.25	101.04	138.00
Veal calves over 600 lbs	46	73.41-88.43	80.14	101.00
Veal calves under 125 lbs	367	88.17-343.46	151.19	472.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

#### ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

Stocker Sale at Maple Hill Auctions Ltd.: 560 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	150.00-158.50	152.98	170.50	Too few			
900-999	173.50-182.25	176.73	182.25				
800-899	181.00-184.00	182.72	184.00				
700-799	198.00-222.00	207.61	222.00				
600-699	208.25-224.50	216.54	224.50				

## **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	232.10	221.55
Change (from yesterday's close):	+1.12	+0.33
<b>Current Five Day Average:</b>	229.18	220.12

#### ALBERTA DIRECT TRADE

Alberta direct trade remains untested with this week with no sales to report

## U.S. TRADE (U.S. funds)

**The US cash cattle trade** remained quiet again today. A few asking prices were noted in the North at \$130.00 live and \$208.00 or higher dressed, however packers have yet to bid. Active trade may not develop until later in the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

closing quotes on jutares today were as jonows.														
Live C	attle		Feede	r Cattle		Corn		Soybeans			Canadian \$			
\$/cwt	US		\$/cwt	US		\$/bu l	JS	¢/bu	\$/bu L	JS	¢/bu			
Apr	127.15	+0.85	Apr	145.67	+0.00	May	3.590	-3.6	May	8.880	-10.6	Spot	74.88	+0.13
Jun	122.45	+0.97	May	151.20	+0.17	Jul	3.676	-3.6	Jul	9.016	-10.6	Jun	74.99	+0.13
Aug	119.32	+1.00	Aug	160.20	+1.05	Sep	3.760	-3.4	Aug	9.074	-10.4	Sep	75.15	+0.13
Oct	199.92	+0.87	Sep	161.30	+0.97	Dec	3.874	-3.2	Sep	9.122	-10.0	Dec	75.31	+0.13
Dec	123.45	+0.72	Oct	161.30	+1.02	Mar	4.014	-3.0	Nov	9.210	-10.0	Mar	75.46	+0.13
Feb	125.52	+0.75	Nov	161.00	+1.10	May	4.092	-3.0	Jan	9.310	-9.4	Jun	75.57	+0.12

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com