



Daily Market Information Report - Wednesday, April 17, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

| | |
|------------------------|---------------|
| A Grade Steers | 255.00-260.00 |
| A Grade Heifers | 255.00-260.00 |

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 593** stockers

| Steers | Price Range | Top | Heifers | Price Range | Top |
|-----------------|--------------------|------------|----------------|--------------------|------------|
| 1000+ | 162.00-178.50 | | 900+ | N/T | |
| 800-1000 | 170.00-195.00 | | | | |
| 600-800 | | | | | |

Feeder cattle sold on a strong, active trade at steady prices.

Today at **Ontario Stockyards Inc.: 31** fed steers & heifers, **213** Cows, **17** Bulls & **10** Veal

| | Price Range | Top |
|-----------------------------------|--------------------|------------|
| Fancy Fed Steers | 150.00-155.00 | |
| Fancy Fed Heifers | 150.00-155.00 | 164.00 |
| Good to choice fed steers | 145.00-149.00 | |
| Good to choice fed heifers | 145.00-149.00 | |
| Aged and medium fed cattle | 95.00-115.00 | |
| Good Beef Cows | 69.00-84.00 | 90.00 |
| Good Dairy Cows | 65.00-79.00 | 82.50 |
| Export Cows | 50.00-58.00 | 74.00 |
| Bulls | 85.00-100.00 | 102.00 |

Steers and heifers traded on a good demand at stronger prices with some fancies bringing a premium. Cows and bulls sold fully steady on a good demand. Veal was steady to Monday's lower market. *700 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., April 16, 2019: 240 Fed Cattle, **13** Veal, **7** Bulls, **110** Cows & **128** Drop Calves

| | Price Range | Top | | Price Range | Top |
|-------------------------------|--------------------|------------|-----------------------------|----------------------|--------------|
| Choice steers | 155.00-160.00 | 164.75 | Good beef cows | 80.00-90.00 | 92.00 |
| Good steers | 150.00-155.00 | | Good Holstein cows | 70.00-80.00 | |
| Choice heifers | 160.00-165.00 | 200.00 | D1 & D2 Cows | 60.00-70.00 | |
| Good heifers | 155.00-160.00 | | D3 & D4 Cows | 50.00-60.00 | |
| Good Holstein veal | 90.00-100.00 | 117.00 | Choice drop calves | \$225.00-\$325.00/hd | \$395.00/hd. |
| Plain & heavy veal | 80.00-90.00 | | Good drop calves | \$125.00-\$220.00/hd | |
| Good beef bulls | 67.00-95.00 | 108.00 | Plain & Newborns | \$50.00-\$120.00/hd | |
| Good Hol bulls | N/T | | | | |

With a large offering of good fed cattle on hand, the market was very strong and up \$5.00. Veal sold steady to last week. Cull cows traded very strong and up at least \$5.00. Drop calves also sold considerably higher. *April 27th @ 11:00 am- Special Spring Stocker & Bred Cow Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--|---------------|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs | 38 | 141.00-154.00 | 148.89 | 154.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 53 | 140.50-154.75 | 146.73 | 154.75 |
| Cows | 562 | 52.66-79.40 | 65.26 | 102.00 |
| Bulls under 1600 lbs | 18 | 64.67-89.27 | 73.20 | 139.99 |
| Bulls over 1600 lbs | 26 | 77.46-105.56 | 93.18 | 110.00 |
| Veal 600 lbs and over | 287 | 74.83-102.08 | 91.59 | 161.00 |
| Veal 125 & less | 94 | 98.83-235.92 | 142.00 | 363.16 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: April 16, 2019 – 151** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 600-699 | 179.00-227.99 | 205.20 | 227.99 | 900+ | 47.49-89.00 | 66.80 | 117.99 |
| 500-599 | 150.00-256.99 | 211.90 | 256.99 | 500-599 | 166.99-218.00 | 198.59 | 218.00 |
| 400-499 | 150.00-257.50 | 216.59 | 257.50 | 400-499 | 144.99-222.00 | 194.30 | 222.00 |

May 3rd @ 11:00 am- Quinte Cattlemen's Stocker Sale!

Stocker sale at **Keady Livestock Market, April 9, 2019- 593** stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 165.00-166.00 | 165.35 | 166.00 | 800-899 | 121.00-169.00 | 153.84 | 169.00 |
| 900-999 | 151.00-173.50 | 164.63 | 175.00 | 700-799 | 169.00-185.75 | 177.86 | 185.75 |
| 800-899 | 180.00-199.25 | 191.83 | 199.25 | 600-699 | 161.00-208.75 | 186.86 | 208.75 |
| 700-799 | 192.50-222.00 | 204.90 | 222.00 | 500-599 | 175.00-207.50 | 191.36 | 210.00 |
| 600-699 | 212.00-226.00 | 221.03 | 237.00 | 400-499 | 190.00-225.00 | 209.62 | 230.00 |
| 500-599 | 230.00-251.00 | 239.72 | 267.50 | | | | |
| 400-499 | 235.00-275.00 | 255.18 | 275.00 | | | | |

Good quality light weight cattle sold \$1.00-\$3.00 higher while heavier cattle sold steady. *April 26th @ 9:00 am- Special Grass Cattle & Heavy Replacement Cattle, majority fully vaccinated!*

Stocker sale at: **Renfrew Pontiac Livestock: April 16, 2019 –129** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 700-799 | 139.99-214.99 | 201.79 | 214.99 | 800-899 | 137.00-167.99 | 155.20 | 167.99 |
| 600-699 | 130.00-233.00 | 212.30 | 233.00 | 700-799 | 157.00-173.99 | 169.19 | 173.99 |
| 500-599 | 171.99-241.00 | 214.40 | 241.00 | 600-699 | 100.00-187.99 | 162.90 | 187.99 |

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker Sale at **Ontario Stockyards Inc: April 16, 2019 - 974** stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 150.00-170.00 | 159.33 | 170.00 | 800-899 | 155.00-168.00 | 159.32 | 168.00 |
| 900-999 | 165.00-176.00 | 174.36 | 193.50 | 700-799 | 159.00-207.00 | 181.57 | 223.50 |
| 800-899 | 182.00-199.00 | 189.85 | 199.00 | 600-699 | 185.00-224.00 | 210.10 | 224.00 |
| 700-799 | 198.75-229.00 | 216.24 | 229.00 | 500-599 | 185.00-218.00 | 199.81 | 225.00 |
| 600-699 | 210.00-239.00 | 224.86 | 243.00 | 400-499 | 207.00-228.00 | 220.59 | 228.00 |
| 500-599 | 224.00-252.00 | 238.32 | 278.00 | 300-399 | 195.00-204.00 | 201.65 | 204.00 |
| 400-499 | 230.00-256.50 | 249.28 | 257.00 | | | | |
| 399- | 195.00-241.00 | 222.43 | 249.00 | | | | |

Special Spring All Vaccinated Sale: A good quality of replacements sold fully steady to \$10.00 cwt higher on some classes. *May 7th @ 11:00 am- Spring All Vaccinated Stocker Sale!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 232.60 | 220.05 |
| Change (from yesterday's close): | +0.55 | -1.10 |
| Current Five Day Average: | 229.93 | 220.59 |

ALBERTA DIRECT TRADE

Alberta direct trade was quiet again yesterday however some business may develop this afternoon.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw light trade develop today with live sales at \$126.00, \$2.00 higher than trade in Kansas last week. Packer inquiry is improving with bids now around \$128.00 to \$130.00 in the South and \$208.00 in the North. There are no dressed sales to report.

At the Fed Cattle Exchange online auction today there were 1,578 head of cattle on offer, in 15 lots with delivery in either 1-9 days or 1-17 days. A total of 1,269 head sold for a weighted average price of \$127.08, all with delivery in 1-17 days.

| | | |
|---------------------------------------|------|--------|
| Choice and Select Steers and Heifers: | Live | 126.00 |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | |
|-------------|--------------|---------------|--------------|------|------------|----------|------------|-------------|-------------|
| Apr | 126.92 -0.22 | Apr | 145.32 -0.35 | May | 3.582 -0.6 | May | 8.790 -9.0 | Spot | 74.94 +0.05 |
| Jun | 122.37 -0.07 | May | 150.60 -0.60 | Jul | 3.670 -0.6 | Jul | 8.924 -9.2 | Jun | 75.05 +0.06 |
| Aug | 119.55 +0.22 | Aug | 160.45 +0.25 | Sep | 3.750 -1.0 | Aug | 8.984 -9.0 | Sep | 75.21 +0.06 |
| Oct | 120.20 +0.27 | Sep | 161.85 +0.55 | Dec | 3.866 -0.6 | Sep | 9.034 -8.6 | Dec | 75.36 +0.05 |
| Dec | 123.82 +0.37 | Oct | 162.02 +0.72 | Mar | 4.006 -0.6 | Nov | 9.122 -8.6 | Mar | 75.51 +0.05 |
| Feb | 126.02 +0.50 | Nov | 161.92 +0.92 | May | 4.086 -0.4 | Jan | 9.224 -8.4 | Jun | 75.62 +0.05 |

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