



## Daily Market Information Report – Monday, April 22, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

<b>A Grade Steers</b>	257.00-260.00
<b>A Grade Heifers</b>	257.00-260.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 17 veal on offer

	Price Range	Top
<b>Veal 600 lbs plus</b>	73.00-87.00	101.00

A light run of veal sold steady to slightly stronger. *Tuesday May 7<sup>th</sup> @ 11:00 am- Special Spring All Vaccinated Sale!*

At **Kawartha Lakes Community Sale Barn, April 20, 2019** – 83 cows, 20 veal, 12 stockers, 3 bulls

	Price Range	Avg.	Top
<b>Cows</b>	54.50-87.50	69.68	95.50
<b>Bulls over 1600 lbs</b>	71.00-97.00	83.43	97.00
<b>Veal 600 lbs+</b>	96.00-129.00	103.68	129.00
<b>Veal 125 lbs -</b>	102.50-325.00	211.78	325.00

Veal traded steady and stockers sold strong. Cows sold \$2.00-\$4.00 cwt higher while bulls sold steady. *May 1<sup>st</sup> @ 10:00 am- Peterborough/Victoria Counties Spring Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Ontario Livestock Exchange, April 18, 2019**– 244 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	57.50-161.00	98.67	177.50	<b>800-899</b>	47.50-80.00	59.04	136.00
<b>700-799</b>	142.50-195.00	174.58	195.00	<b>700-799</b>	60.00-152.00	101.42	157.50
<b>600-699</b>	155.00-215.00	182.08	215.00	<b>600-699</b>	65.00-173.00	145.60	173.00
<b>500-599</b>	162.50-206.00	200.28	206.00	<b>500-599</b>	150.00-193.00	178.83	193.00

Stockers sold steady.

Stocker sale at **Ontario Stockyards Inc., April 18, 2019**– 685 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	120.00-166.00	147.34	166.00	<b>900+</b>	80.00-154.00	130.50	154.00
<b>900-999</b>	157.50-186.00	173.14	186.00	<b>800-899</b>	157.00-170.00	163.94	170.00
<b>800-899</b>	170.50-191.50	183.20	191.50	<b>700-799</b>	164.00-182.00	176.46	191.00
<b>700-799</b>	192.00-219.00	209.57	219.00	<b>600-699</b>	164.00-215.00	192.93	224.00
<b>600-699</b>	200.00-235.50	221.90	244.00	<b>500-599</b>	172.50-226.00	199.18	226.00
<b>500-599</b>	192.50-258.00	235.82	258.00	<b>400-499</b>	150.00-225.00	188.02	225.00
<b>400-499</b>	210.00-255.00	234.48	258.00	<b>300-399</b>	150.00-182.50	159.31	215.00

Replacements traded steady.

Stocker sale at **Brussels Livestock: April 20, 2019 – 962** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	166.50-172.25	169.93	180.00	<b>900+</b>	147.00-168.50	155.85	168.50
<b>900-999</b>	161.00-177.75	170.48	183.75	<b>800-899</b>	149.00-175.00	167.13	175.00
<b>800-899</b>	166.00-196.50	188.73	196.50	<b>700-799</b>	170.50-195.00	180.82	195.00
<b>700-799</b>	195.00-227.50	208.39	227.50	<b>600-699</b>	160.00-216.00	192.04	216.00
<b>600-699</b>	166.00-230.00	205.67	236.00	<b>500-599</b>	160.00-227.00	203.05	227.00
<b>500-599</b>	195.00-245.00	226.69	245.00	<b>400-499</b>	70.00-190.00	131.27	215.00
<b>400-499</b>	220.00-242.00	227.53	242.00	<b>300-399</b>	150.00-190.00	162.86	227.00
<b>399-</b>	65.00-230.00	120.00	230.00				

Calves and yearlings sold on a steady market. *May 8<sup>th</sup> @ 7:00 pm- Bred Cow & Cow/Calf Pair Sale.*

**LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending Apr 6, 2019</b>	<b>Week ending Mar 30, 2019</b>	<b>Year to Date</b>
<b>Total live slaughter cattle</b> exported from Ontario to the U.S.	<b>2,748</b>	<b>2,884</b>	<b>37,627</b>
<b>Steers &amp; Heifers &amp; Cows</b>	2,316	2,486	34,181
<b>Bulls</b>	432	398	3,446

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>Apr 13, 2019</b>	914	848
<b>Apr 6, 2019</b>	921	854
<b>Apr 14, 2018</b>	885	824

**FEDERALLY INSPECTED CANADIAN PROCESSING**

	<b>Week Ending</b> <b>Apr 13, 2019</b>	<b># of hd change from</b> <b>week ago</b>	<b>YTD</b>	<b>% Change</b> <b>(Week Ago)</b>	<b>% Change</b> <b>(Year Ago)</b>
<b>Grand Total</b>	58,950	-1,412	867,663	-3%	+11%
<b>Western Slaughter</b>	45,810	-704	668,039	-2%	+12%
<b>Eastern Slaughter</b>	13,140	-708	199,624	-5%	+6%

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	<b>Week Ending</b> <b>April 20, 2019</b>	<b>Previous Week</b>	<b>Year Ago</b>
<b>Grand Total</b>	638,000	638,000	627,000

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
April 5, 2019	2.807	2.7599
March 30, 2019	2.8767	2.8133
March 23, 2019	2.8399	2.7439

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b> <b>600-900</b>	<b>Select</b> <b>600-900</b>
<b>Cutout Values (noon estimate):</b>	234.63	221.95
<b>Change (from yesterday's close):</b>	+0.98	+1.46
<b>Current Five Day Average:</b>	232.50	220.50

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was stronger with the north noting prices \$2.00-\$3.00 higher than the south. Overall prices for the week reported by the USDA Mandatory Price Report listed sales for the week from \$126.00-\$134.00 live, with steers averaging \$128.42 up \$2.23 while heifers averaged \$127.60 up \$2.36. On the rail trade ranged from \$201.00-\$209.00 dressed, with steers averaging \$207.76 up \$2.85 and heifers \$207.76 up \$2.78 from the previous week's weighted averages. Today the market is quiet as both sides took inventory and new show lists were distributed. This week's offering is reported to be larger in volume in all feeding states except for Nebraska which has fewer. Cattle futures were under some pressure today after the Cattle On Feed Report released last Thursday saw March placements up 5% from last March, and above analysts' expectations.

<b>Choice and Select Steers and Heifers:</b>	Live	126.00-134.00
	Rail	201.00-209.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Apr</b>	128.50 -0.02	<b>May</b>	150.80 -0.72	<b>May</b>	3.546 -3.6	<b>May</b>	8.770 -3.4	<b>Spot</b>	74.94 +0.22
<b>Jun</b>	121.57 -1.10	<b>Aug</b>	159.62 -1.05	<b>Jul</b>	3.634 -3.6	<b>Jul</b>	8.906 -3.4	<b>Jun</b>	75.04 +0.24
<b>Aug</b>	118.77 -0.97	<b>Sep</b>	160.77 -1.30	<b>Sep</b>	3.710 -4.0	<b>Aug</b>	8.962 -3.6	<b>Sep</b>	75.20 +0.24
<b>Oct</b>	119.02 -1.07	<b>Oct</b>	161.02 -1.37	<b>Dec</b>	3.824 -3.6	<b>Sep</b>	9.006 -4.0	<b>Dec</b>	75.35 +0.24
<b>Dec</b>	122.92 -0.95	<b>Nov</b>	160.85 -1.32	<b>Mar</b>	3.964 -3.6	<b>Nov</b>	9.096 -3.6	<b>Mar</b>	75.49 +0.24
<b>Feb</b>	125.25 -0.82	<b>Jan</b>	158.22 -1.42	<b>May</b>	4.050 -3.2	<b>Jan</b>	9.196 -4.0	<b>Jun</b>	75.61 +0.24

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### OBCFPP LICENCE CHANGES

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