



Daily Market Information Report – Tuesday, April 23, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday April 22, 2019**

A Grade Steers 257.00-260.00

A Grade Heifers 257.00-260.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 155 Fed Cattle & 250 Cows**

	Price Range	Top
Choice Steers & Heifers	151.00-155.00	159.00
Second Cut Cattle	148.00-151.00	
Beef Cows	84.00-95.00	106.00
D1 & D2	70.00-77.00	92.50
D3	62.00-68.00	
D4	50.00-60.00	

Fed steers and heifers sold on an active trade at steady prices. Cows sold on a steady market. *May 8th @ 7:00 pm- Bred Cow & Cow/Calf Pair Sale!*

Today at **Ontario Livestock Exchange: 420 Veal & 235 Cows**

	Price Range	Top
Cows	67.00-79.00	106.00
Good Beef Veal	120.00-167.50	
Good Holstein Veal	95.00-110.00	115.00
Medium Holstein Veal	80.00-92.00	
Plain Holstein Veal	75.00-80.00	
Heavy Holstein Veal	75.00-93.00	

Veal sold barely steady to last week's higher trade. Fed cows continued to sell at stronger prices.

Today at **Keady Livestock Market: 672 stockers, 16 cows, 84 dollar calves.**

Steers	Price Range	Heifers	Price Range
900-999	177.00-180.50	900+	96.00-171.00
800-899	195.50-205.50	800-899	162.00-169.50
700-799	207.25-217.50	700-799	167.50-186.00
600-699	202.50-237.50	600-699	178.00-202.00
500-599	224.00-246.00	500-599	183.00-221.00
400-499	212.50-253.00	400-499	213.00-245.00
		399-	232.50-235.00
Good Cows	72.00-77.00	Plainer Cows	55.00-60.00

Light weight cattle sold fully steady while 8 weights traded \$3.00-\$5.00 cwt higher. Cows and bulls sold slightly higher. Dollar calves sold slightly higher, with sales from \$110.00-\$240.00 per head. *April 26th @ 9:00 am- Special Grass Cattle & Heavy Replacement Cattle, majority fully vaccinated with 1,000 head expected!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	296	50.19-74.53	59.98	84.50
Bulls over 1600 lbs	9	69.17-99.28	85.10	113.00
Bulls under 1600 lbs	8	59.69-87.50	76.28	95.00
Veal calves over 600 lbs	24	83.13-102.38	90.17	128.00
Veal calves under 125 lbs	367	111.08-340.71	169.12	452.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	234.73	222.90
Change (from yesterday's close):	+0.25	+0.26
Current Five Day Average:	233.20	220.78

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. This week's offering is reported by Canfax as smaller than last week in volume. Canfax also reports asking prices in the low to mid \$270.00's delivered, on a dressed basis.

U.S. TRADE (U.S. funds)

The US cash cattle trade saw just 200 head sell yesterday in the north at \$207.00-\$208.00 dressed which is fully steady to last week, but certainly not enough to establish any kind of market trend for the week. Today the cash market was very quiet with no bids on the table. Asking prices are starting to surface at \$130.00 live in the south and \$212.00 dressed in the north. Active trade is not expected to develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	207.00-208.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Apr	128.32	-0.17	May	149.62	-1.17	May	3.512	-3.4	May	8.620	-15.0	Spot	74.39	-0.54
Jun	121.12	-0.45	Aug	159.70	+0.07	Jul	3.602	-3.2	Jul	8.754	-15.2	Jun	74.50	-0.54
Aug	118.20	-0.57	Sep	160.85	+0.07	Sep	3.682	-2.6	Aug	8.814	-14.6	Sep	74.66	-0.54
Oct	118.92	-0.10	Oct	161.25	+0.22	Dec	3.796	-2.6	Sep	8.866	-14.0	Dec	74.81	-0.54
Dec	122.85	-0.07	Nov	161.12	+0.27	Mar	3.944	-2.0	Nov	8.962	-13.4	Mar	74.96	-0.53
Feb	125.20	-0.05	Jan	158.32	+0.10	May	4.030	-2.0	Jan	9.066	-13.0	Jun	75.07	-0.54

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