

Daily Market Information Report – Thursday April 25, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday April 24, 2019

A Grade Steers 257.00-260.00 **A Grade Heifers** 257.00-260.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 225 Fed Cattle, 610 Cows, & 371 Stockers, 20 Veal

	Price Range	Тор
Good Fed Steers	152.00-158.00	161.00
Good Fed Heifers	151.00-155.25	
Holstein Steers	100.00-115.00	
Good Cows	62.00-73.00	103.00
Steers 700 lbs+	165.00-190.00	
Lightweight steers	167.00-240.00	252.00
Heifers 700 lbs+	146.00-166.00	
Lightweight Heifers	154.00-185.00	240.00

Fed cows sold on a steady market. Fed steers and heifers sold at prices \$1.00-\$2.00 cwt higher. Holstein steers were also \$1.00-\$2.00 higher. Stockers sold on a good active trade at firm prices.

Today at Ontario Stockyards Inc.: 875 stockers – Sale in progress, final results will be posted on Friday's report

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	140.00-160.00	149.95	160.00	900+	158.00-166.00	162.80	166.00
900-999	152.50-187.00	180.30	187.00	800-899	165.00-169.00	166.14	174.00
800-899	183.50-211.00	197.72	211.00	700-799	173.00-199.00	185.39	199.00
700-799	200.00-224.00	215.55	224.00	600-699	165.00-210.50	189.17	210.50
600-699	212.00-235.50	225.53	238.50	500-599	155.00-216.00	184.40	227.00
500-599	220.00-254.00	238.78	275.00	400-499	175.00-213.00	192.05	219.00
400-499	240.00-290.00	268.47	290.00	300-399	120.00-145.00	132.14	192.50
399	303.00						

A good active trade on replacements with grass types selling fully steady to \$10.00 cwt higher. All others sold fully steady. May 7th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!

Today at Brussels Livestock: 250 Veal

	Price Range	Тор
Good Beef Calves	150.00-175.00	200.00
Good Holsteins	95.00-110.00	116.00
Slightly Heavy Holsteins	85.00-100.00	
Heavy Holsteins 800 lbs+	80.00-95.00	
Medium Holsteins	87.00-102.00	
Plain Holsteins	75.00-80.00	

Veal sold on a strong active trade at fully steady prices. May 8th @ 7:00 pm- Bred Cow & Cow/Calf Pair Sale!

At Aylmer Stockyards Inc.: April 24, 2019 –69 Veal, 189 Cows, 27 Fed Cattle, 89 stockers, 2 bulls

	Price Kange	Average	тор
Fed heifers, dairy and dairy cross +1000 lbs	55.00-104.49	89.10	104.49
Cows	47.49-88.00	69.79	97.99
Veal over 600 lbs	58.99-106.00	89.70	135.00

101 replacement calves sold for \$10.00-\$530.00 for an average of \$193.79 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	21	97.10-144.66	124.95	150.00
Large & Medium Frame Fed Heifers +1000 lbs	12	99.58-123.75	115.63	152.00
Fed heifers, dairy and dairy cross +1000 lbs	41	124.30-142.29	133.41	152.00
Cows	648	51.77-81.86	65.44	106.50
Bulls under 1600 lbs	10	81.90-93.40	87.77	110.00
Bulls over 1600 lbs	18	91.00-111.25	102.96	112.50
Veal over 600 lbs	83	63.23-105.04	90.42	135.00
Veal under 125 lbs	203	115.00-420.00	189.74	467.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

Stocker sale at Ontario Livestock Exchange: April 24, 2019 – 657 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	164.50-184.00	172.02	184.00	900+	130.00-144.50	136.23	144.50
900-999	172.00-189.50	179.44	189.50				
800-899	187.00-190.00	188.67	190.00				
700-799	180.00-185.00	184.00	185.00				
600-699	225.00-226.00	225.60	226.00				

Feeder cattle sold on a steady trade. May 1, 2019 @ 1:00 pm- All Vaccinated Stocker Sale!

ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

Stocker Sale at Vankleek Hill Livestock Exchange: April 24, 2019 - 221 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	150.00-192.00	171.81	192.00	800-899	140.00-166.00	148.24	166.00
700-799	148.00-206.00	179.47	206.00	700-799	154.00-181.00	170.50	181.00
600-699	194.00-245.00	211.73	245.00	600-699	142.00-196.00	172.24	196.00
500-599	210.00-250.00	211.78	250.00	500-599	162.00-206.00	174.42	206.00
400-499	138.00-218.00	214.96	218.00	400-499	156.00-196.00	180.65	196.00
399-	194.00-226.00	207.18	226.00				

May 29th @ 2:00 pm- Spring Stocker Sale!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	233.59	220.49
Change (from yesterday's close):	+0.53	+0.21
Current Five Day Average:	233.65	220.83

ALBERTA DIRECT TRADE

Alberta direct trade was reported by Canfax as light yesterday, with trade fully steady to up \$3.00 from last week's trade. Price were reported from \$270.00-\$273.00 delivered on a dressed basis. Canfax reports: "Dressed bids have been in the low 270's on a delivered basis and are a couple dollars higher than last week. So far there have been no price difference between yearling and fed calves. US buying interest has been limited. Even though fed prices continue to trade near or at annual highs feeding margins remain negative."

Steers	Live FOB	N/T	Rail FOB	N/T
Heifers	Live FOB	N/T	Rail FOB	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was light to moderate yesterday in the south with prices steady to \$1.00 stronger than last week from \$124.00-\$132.00 live, mostly \$126.00-\$127.00. A couple of deals in the north were noted from \$197.50-\$208.00 dressed, mostly \$206.00 down \$2.00 from last week, but not enough to establish a trend. Today, a light trade is reported in the north \$127.00 live, down around \$3.00 from last week's northern trade, and \$205.00 dressed, also down \$3.00 from last week. Asking prices are reported at \$128.00 plus live and \$211.00 dressed.

Live cattle futures were nearly down the limit today which will not be price supportive for the cash trade. So far this week, the June live cattle contract started out Monday morning at 122.67, dropping to 115.37 by Thursday's close, a decline of 7.30.

Choice and Select Steers and Heifers: Live 124.00-132.00- Wednesday (USDA Mandatory Price Report.)

Rail 197.50-208.00- Wednesday (USDA Mandatory Price Report.)

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feed	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Apr	124.05	-2.72	May	143.55	-2.97	May	3.474	+0.6	May	8.592	+4.0	Spot	74.14	+0.02
Jun	115.37	-2.97	Aug	153.25	-3.47	Jul	3.572	+1.2	Jul	8.726	+4.0	Jun	74.24	+0.03
Aug	112.92	-2.90	Sep	154.32	-3.55	Sep	3.654	+1.2	Aug	8.786	+4.0	Sep	74.39	+0.03
Oct	113.87	-2.75	Oct	154.90	-3.40	Dec	3.772	+1.2	Sep	8.840	+4.0	Dec	74.54	+0.02
Dec	117.95	-2.72	Nov	155.25	-3.10	Mar	3.924	+1.4	Nov	8.932	+3.6	Mar	74.69	+0.03
Feb	120.80	-2.47	Jan	152.57		May	4.016	+2.0	Jan	9.036	+4.0	Jun	74.80	+0.02

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