



Daily Market Information Report – Monday, April 29, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	257.00-260.00
A Grade Heifers	257.00-260.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **73** veal on offer

	Price Range	Top
Veal 600 lbs plus	84.00-106.00	164.00

Good veal calves traded \$5.00-\$7.00 cwt higher. *Tuesday May 7th @ 11:00 am- Special Spring All Vaccinated Sale!*

At **Kawartha Lakes Community Sale Barn, April 20, 2019 – 144** cows, **39** veal, **20** stockers, **7** bulls

	Price Range	Avg.	Top
Cows	56.50-92.50	70.01	109.00
Bulls over 1600 lbs	78.00-99.50	89.06	99.50
Veal 600 lbs+	84.00-96.00	88.23	98.00
Veal 125 lbs -	62.50-431.57	235.12	431.57

Veal sold on a steady market while stockers sold very strong. Cows and bulls sold steady to stronger. *May 1st @ 10:00 am- Peterborough/Victoria Counties Spring Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: April 26, 2019 – 2,492** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	147.00-166.75	159.18	176.00	900+	144.50-164.50	154.84	172.50
900-999	154.00-185.00	171.71	186.00	800-899	152.00-180.50	167.57	180.50
800-899	160.00-196.00	184.21	196.00	700-799	150.00-179.00	167.66	185.50
700-799	175.00-219.00	200.62	219.00	600-699	157.00-200.00	177.60	206.00
600-699	185.00-229.00	209.80	239.00	500-599	171.00-231.50	193.85	231.50
500-599	182.00-259.00	231.99	260.00	400-499	154.00-226.00	184.64	226.00
400-499	195.00-255.00	231.88	260.00	300-399	110.00-175.00	161.43	175.00
399-	160.00-257.50	218.13	257.50				

Calves and yearlings sold actively on a steady market, with grass types trading at a premium. *May 8th @ 7:00 pm- Bred Cow & Cow/Calf Pair Sale.*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Keady Livestock Market., April 26, 2019– 1,107** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.25-166.50	162.15	173.00	900+	144.00-165.00	154.14	167.00
900-999	171.00-190.00	182.78	190.00	800-899	166.00-167.50	166.93	167.50
800-899	194.00-204.50	202.86	204.50	700-799	174.50-181.75	178.53	181.75
700-799	201.00-227.00	214.92	227.00	600-699	188.50-195.00	192.17	195.00
600-699	228.50-252.00	238.63	252.00	500-599	192.00-213.00	201.29	213.00
500-599	232.50-247.00	241.63	250.00	400-499	160.00-205.00	193.75	205.00

Special grass cattle and heavy replacement sale. All weights and classes sold on a fully steady market.

Stocker sale at **Rainy River Cattlemen's Sale- Stratton- April 27, 2019**– 1,434 Stockers, 159 cows, 33 bulls

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	86.99-153.00	121.99	153.00	900+	120.99-138.50	129.9	138.50
900-999	132.00-182.00	171.90	182.00	800-899	133.00-163.50	157.29	163.50
800-899	108.49-198.99	181.29	198.99	700-799	150.00-191.99	175.89	191.99
700-799	125.00-214.99	197.30	214.99	600-699	139.9-210.00	184.29	210.00
600-699	130.00-237.00	207.10	237.00	500-599	135.00-222.00	192.70	222.00
500-599	140.99-254.00	212.99	254.00	400-499	125.00-227.00	190.19	227.00
400-499	160.00-266.00	229.49	266.00	300-399	194.99-222.00	206.99	222.00
399-	150.00-289.99	247.10	289.99	Cows	56.00-120.99	86.99	138.99

A very good sale with replacement cattle and cows selling on a very good demand at strong prices!

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Apr 13, 2019	Week ending Apr 6, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,457	2,748	40,084
Steers & Heifers & Cows	2,060	2,316	36,241
Bulls	397	432	3,843

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Apr 20, 2019	896	852
Apr 13, 2019	914	848
Apr 21, 2018	891	820

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Apr 20, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	49,353	-9,597	917,016	-16%	+8%
Western Slaughter	38,750	-7,060	706,789	-15%	+10%
Eastern Slaughter	10,603	-2,537	210,227	-19%	+5%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending April 27, 2019	Previous Week	Year Ago
Grand Total	643,000	641,000	628,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
April 20, 2019	2.9622	2.8254
April 13, 2019	2.9008	2.8364
April 6, 2019	2.8071	2.7599

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	233.22	220.58
Change (from yesterday's close):	+0.23	+1.17
Current Five Day Average:	233.49	220.67

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week started out \$1.00 higher but declined as the week progressed, with sales \$3.00-\$4.00 cwt lower by Friday's clean up deals. Overall, for the week, the USDA Mandatory Price Report listed live sales from \$122.00-\$132.00 with steers averaging \$126.69 down \$1.73, while heifers averaged \$126.04 down \$1.56 from the previous week. On a dressed basis trade ranged from \$197.50-\$208.00 with steers averaging \$204.58 down \$3.18 and heifers \$205.18 down \$2.45 from last week on average. Today the market was typically quiet with show list distribution the only business of the day. Bids and asking prices are unestablished and could stay that way until the first of the month.

Choice and Select Steers and Heifers:

Live	122.00-132.00
Rail	197.50-208.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Apr	124.77	+0.22	May	143.40	-0.55	May	3.520	+0.6	May	8.474	-6.2	Spot	74.36	+0.07
Jun	114.80	-0.25	Aug	151.07	-1.77	Jul	3.616	+0.4	Jul	8.606	-6.2	Jun	74.45	+0.07
Aug	112.55	-0.10	Sep	152.50	-1.35	Sep	3.700	+0.4	Aug	8.666	-6.4	Sep	74.60	+0.08
Oct	113.17	-0.25	Oct	153.37	-1.10	Dec	3.812	+0.4	Sep	8.714	-6.6	Dec	74.75	+0.07
Dec	116.90	-0.57	Nov	153.85	-1.02	Mar	3.956	+0.2	Nov	8.806	-7.0	Mar	74.89	+0.08
Feb	119.87	-0.50	Jan	150.75	-1.42	May	4.046	+0.2	Jan	8.912	-6.6	Jun	75.00	+0.08

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com

OBCFPP LICENCE CHANGES

Now Licenced: Country Dealer:

Hamilton Livestock Inc., 4257 Hamilton Sideroad, RR 4, Almonte, On K0A 1A0