

# Daily Market Information Report - Tuesday, April 30, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday April 29, 2019

**A Grade Steers** 257.00-260.00 **A Grade Heifers** 257.00-260.00

#### **ONTARIO LIVE CATTLE TRADE**

Today at Brussels Livestock: 180 Fed Cattle & 325 Cows

	Price Range	Тор
Choice Steers & Heifers	151.00-155.00	162.00
Second Cut Cattle	148.00-151.00	
Beef Cows	85.00-95.00	105.00
D1 & D2	70.00-75.00	
D3	62.00-68.00	
D4	50.00-60.00	

Fed steers and heifers sold on an active trade at steady prices. Cows sold steady. May 8<sup>th</sup> @ 7:00 pm- Bred Cow & Cow/Calf Pair Sale!

## Today at Ontario Livestock Exchange: 491 Veal & 190 Cows

Price Range	Тор
62.00-72.00	97.00
130.00-160.00	185.00
93.00-104.00	112.00
75.00-92.00	
66.00-70.00	
75.00-90.00	
	62.00-72.00 130.00-160.00 93.00-104.00 75.00-92.00 66.00-70.00

Veal sold on a steady market. Cows also traded steady.

## Today at Keady Livestock Market: 777 stockers, 20 cows, 75 dollar calves.

Steers	Price Range	Heifers	Price Range
1000+	155.00-162.50	900+	144.00-170.00
900-999	181.00	800-899	140.00-181.00
800-899	186.50-194.75	700-799	146.00-176.50
700-799	186.00-222.00	600-699	170.00-196.00
600-699	195.00-234.00	500-599	180.00-215.00
500-599	237.00-252.50	400-499	205.00-230.00
400-499	207.50-240.00	399-	233.00-245.00
Good Cows	42 00-86 00		

All classes of stocker and feeder cattle sold on a slightly higher market. Cows also traded slightly higher. Dollar calves sold higher, with sales from \$140.00-\$290.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Тор
Cows	315	50.70-87.33	63.59	100.50
Bulls over 1600 lbs	5	105.20-119.20	111.54	125.00
Bulls under 1600 lbs	19	74.37-117.84	85.13	124.00
Veal calves over 600 lbs	82	80.85-105.34	92.71	165.00
Veal calves under 125 lbs	462	118.99-392.44	181.95	527.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

#### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Maple Hill Auctions Ltd., April 29, 2019–623 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	160.00-165.00	162.34	165.00	900+	159.25-174.00	167.88	174.00
900-999	166.00-182.00	172.25	182.00	800-899	170.00-178.00	175.70	178.00

## Stocker sale at Temiskaming Livestock Exchange., April 29, 2019–106 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	150.00-183.00	173.33	183.00	700-799	129.00-188.00	159.83	188.00
700-799	168.00-190.00	176.00	190.00	600-699	160.00-184.00	171.08	184.00
600-699	160.00-213.00	193.44	213.00	500-599	152.00-189.00	173.17	194.00
500-599	182.00-231.00	205.25	231.00				
400-499	186.00-215.00	200.50	215.00				

## **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	232.28	219.07
Change (from yesterday's close):	-0.86	+1.35
<b>Current Five Day Average:</b>	233.22	219.67

#### ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested with little trade expected to develop today. This week's offering is reported by Canfax as 6% smaller than last week in volume. Asking prices this week are reported at \$275.00 and higher and delivered on a dressed basis.

## U.S. TRADE (U.S. funds)

**The US cash cattle trade** saw a few starter bids today at \$122.00-\$123.00 live in the south and \$200.00 dressed in the north, but no trade developed. Asking prices are reported as unestablished at this time. Business is not expected to surface before Wednesday at the earliest.

Choice and Select Steers and Heifers: Live N/T Rail N/T

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live C	Cattle	, ,	Feede	r Cattle		Corn		Soybeans			Canadian \$			
\$/cwt	US		\$/cwt	US		\$/bu l	JS	¢/bu	\$/bu L	JS	¢/bu			
Jun	123.75	-1.02	May	141.60	-1.80	May	3.532	+1.2	May	8.412	-6.2	Spot	74.67	+0.30
Aug	114.25	-0.55	Aug	149.15	-1.92	Jul	3.624	+0.6	Jul	8.540	-6.6	Jun	74.75	+0.30
Oct	111.77	-0.77	Sep	150.55	-1.95	Sep	3.704	+0.4	Aug	8.600	-6.6	Sep	74.91	+0.30
Dec	112.32	-0.85	Oct	151.66	-1.77	Dec	3.810	-0.2	Sep	8.652	-6.2	Dec	75.05	+0.30
Feb	116.02	-0.87	Nov	152.05	-1.80	Mar	3.960	+0.2	Nov	8.746	-6.0	Mar	75.19	+0.30
Apr	119.07	-0.80	Jan	149.12	-1.62	May	4.044	-0.2	Jan	8.852	-6.0	Jun	75.30	+0.29

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com