



## Daily Market Information Report - Wednesday, May 1, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	257.00-260.00
<b>A Grade Heifers</b>	257.00-260.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 610** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	170.00-185.75	<b>800+</b>	154.50-157.00
<b>800-1000</b>	175.00-191.00		
<b>600-800</b>	190.00-217.50		
<b>400-600</b>	254.00-258.00		

Feeder cattle sold at stronger prices.

Today at **Ontario Stockyards Inc.: 143** fed steers & heifers, **263** Cows, **13** Bulls & **22** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	148.00-152.00	155.00
<b>Fancy Fed Heifers</b>	148.00-152.00	160.50
<b>Good to choice fed steers</b>	142.00-147.00	
<b>Good to choice fed heifers</b>	142.00-147.00	
<b>Aged and medium fed cattle</b>	80.00-105.00	
<b>Good Beef Cows</b>	70.00-85.00	93.00
<b>Good Dairy Cows</b>	65.00-75.00	81.00
<b>Export Cows</b>	50.00-60.00	75.00
<b>Bulls</b>	84.00-100.00	110.00

Fed steers and heifers traded actively at stonger prices. Cows and bulls traded on a good demand at strong prices. Veal was steady to Monday's increases. *1,100 stockers are expected for Thursday's sale & 1,000 head are expected for the All Vaccinated Stocker sale on Tuesday May 7<sup>th</sup> @ 11:00 am.*

**Denfield Livestock Exchange Inc., April 30, 2019: 294** Fed Cattle, **46** Veal, **7** Bulls, **135** Cows & **136** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	155.00-160.00	166.25	<b>Good beef cows</b>	85.00-95.00	104.50
<b>Good steers</b>	150.00-155.00		<b>Good Holstein cows</b>	75.00-85.00	90.00
<b>Choice heifers</b>	155.00-160.00	169.50	<b>D1 &amp; D2 Cows</b>	60.00-70.00	
<b>Good heifers</b>	150.00-155.00		<b>D3 &amp; D4 Cows</b>	50.00-60.00	
<b>Good Holstein veal</b>	95.00-105.00	106.00	<b>Choice drop calves</b>	\$250.00-\$350.00/hd	\$560.00/hd.
<b>Plain &amp; heavy veal</b>	80.00-90.00		<b>Good drop calves</b>	\$180.00-\$250.00/hd	
<b>Good beef bulls</b>	90.00-109.50		<b>Plain &amp; Newborns</b>	\$100.00-\$175.00/hd	
<b>Good Hol bulls</b>	N/T				

The fed cattle sold fully steady to last week's sale. Veal sold up \$5.00 cwt. Cull cows sold \$5.00 cwt higher and drop calves sold slightly higher with a good demand. *May 11<sup>th</sup> @ 11:00 am- Special Spring Stocker & Bred Cow Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	99	145.50-156.50	151.69	159.00
Large & Medium Frame Fed Heifers +1000 lbs	56	132.00-157.25	150.08	162.00
Cows	668	50.93-78.50	65.27	108.00
Bulls under 1600 lbs	6	75.33-102.16	89.13	116.99
Bulls over 1600 lbs	17	87.88-105.70	98.13	125.00
Veal 600 lbs and over	500	77.61-102.63	91.13	160.00
Veal 125 & less	102	109.37-260.61	178.54	360.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: April 30, 2019 – 211** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	160.00-200.00	184.00	200.00	<b>500-599</b>	110.00-206.00	162.99	206.00
<b>600-699</b>	130.00-225.99	196.79	225.99	<b>400-499</b>	107.49-189.99	157.09	189.99
<b>500-599</b>	130.00-254.00	210.99	254.00				
<b>400-499</b>	105.00-225.00	174.39	274.00				
<b>399-</b>	192.50-254.99	216.69	254.99				

*May 3<sup>rd</sup> @ 11:00 am- Quinte Cattlemen's Stocker Sale!*

Stocker sale at **Keady Livestock Market, April 30, 2019- 778** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	155.00-162.50	160.63	162.50	<b>900+</b>	144.00-170.00	151.43	170.00
<b>800-899</b>	186.50-194.75	191.22	199.00	<b>800-899</b>	140.00-181.00	172.67	181.00
<b>700-799</b>	186.00-222.00	202.86	228.00	<b>700-799</b>	146.00-176.50	167.65	184.00
<b>600-699</b>	195.00-234.00	217.53	238.00	<b>600-699</b>	170.00-196.00	181.96	215.00
<b>500-599</b>	237.00-252.00	247.46	252.00	<b>500-599</b>	180.00-215.00	197.87	232.00
<b>400-499</b>	207.50-240.00	225.68	250.00	<b>400-499</b>	205.00-230.00	215.46	238.00
				<b>300-399</b>	233.00-245.00	242.00	245.00

Light weight cattle sold fully steady with the heavier cattle \$3.00-\$5.00 cwt higher.

Stocker sale at: **Renfrew Pontiac Livestock: April 30, 2019 –343** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	160.00-195.99	180.20	195.99	<b>800-899</b>	114.99-176.00	162.50	176.00
<b>700-799</b>	164.50-210.99	192.19	210.99	<b>700-799</b>	132.00-190.99	168.50	190.99
<b>600-699</b>	160.00-233.00	209.20	233.00	<b>600-699</b>	132.00-206.00	182.49	206.00
<b>500-599</b>	192.99-237.50	217.49	237.50	<b>500-599</b>	119.99-235.00	185.60	235.00
<b>400-499</b>	177.00-254.99	234.60	254.99	<b>400-499</b>	139.99-227.00	196.59	227.00
<b>399-</b>				<b>300-399</b>	160.00-200.00	178.09	200.00

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	231.36	218.66
<b>Change</b> (from yesterday's close):	-0.58	+0.45
<b>Current Five Day Average:</b>	232.77	219.07

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested with limited trade expected to surface today. Canfax reports asking prices at either side of \$275.00 delivered on a dressed basis.

### **U.S. TRADE (U.S. funds)**

The **U.S. cash cattle trade** saw a good number of cattle trade in the south yesterday afternoon. Trade was reported at \$123.00 live in Texas and Kansas early afternoon but as the day progressed prices dropped to \$122.00 live, down \$3.00-\$4.00 from last week. In the north a light test saw prices up to \$128.00 live while dressed deals ranged from \$190.00-\$204.00, averaging \$199.50 down \$5.00 from last week on average. Today, a light test has developed in the north at \$198.00-\$200.00 dressed and \$123.00-\$124.00 live, with bids in the south at \$123.00 live but no trade at this time. Asking prices are sitting at \$126.00 live in the south and \$204.00 dressed in the north. Business is expected to continue into Thursday and possibly Friday.

**At the Fed Cattle Exchange** online auction today there were 837 head on offer, in 8 lots with delivery in 1-9 days. Asking prices ranged from \$122.00-\$124.00 live, with three lots trading at \$122.00 live and one lot at \$123.00 live, down around \$4.00-\$5.00 from last week. All remaining four lots received no bids leaving the cattle unsold.

**Choice and Select Steers and Heifers:**

Live	121.00-128.00
Rail	190.00-204.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Jun</b>	113.87 -0.37	<b>May</b>	141.38 -0.22	<b>May</b>	3.600 +6.6	<b>May</b>	8.394 -1.6	<b>Spot</b>	74.35 -0.31
<b>Aug</b>	110.97 -0.80	<b>Aug</b>	149.22 +0.07	<b>Jul</b>	3.684 +6.0	<b>Jul</b>	8.516 -2.2	<b>Jun</b>	74.43 -0.32
<b>Oct</b>	111.70 -0.62	<b>Sep</b>	150.30 -0.25	<b>Sep</b>	3.762 +5.6	<b>Aug</b>	8.580 -2.0	<b>Sep</b>	74.58 -0.33
<b>Dec</b>	115.77 -0.25	<b>Oct</b>	151.10 -0.50	<b>Dec</b>	3.862 +5.2	<b>Sep</b>	8.632 -2.0	<b>Dec</b>	74.72 -0.33
<b>Feb</b>	118.87 -0.20	<b>Nov</b>	151.55 -0.50	<b>Mar</b>	4.000 +4.0	<b>Nov</b>	8.730 -1.6	<b>Mar</b>	74.86 -0.33
<b>Apr</b>	120.25 -0.35	<b>Jan</b>	148.55 -0.57	<b>May</b>	4.076 +3.2	<b>Jan</b>	8.836 -1.4	<b>Jun</b>	74.97 -0.32

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