



Daily Market Information Report – Thursday May 2, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday May 1, 2019

A Grade Steers	257.00-260.00
A Grade Heifers	257.00-260.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 250 Fed Cattle, 650 Cows, & 375 Stockers, 25 Veal

	Price Range	Top
Good Fed Steers	152.00-158.00	161.50
Good Fed Heifers	150.00-157.00	
Holstein Steers	99.00-113.00	
Good Cows	61.00-76.00	104.00
Steers 700 lbs+	168.00-198.00	
Lightweight steers	174.00-257.50	
Heifers 700 lbs+	137.00-150.00	
Lightweight Heifers	145.00-167.00	

Fed cows sold actively at firm prices. Fed steers and heifers sold at prices firm to \$1.00 cwt higher. Holstein steers also sold at strong prices. Stockers continued to sell at strong prices.

Today at **Ontario Stockyards Inc.:** 1,200 stockers – Sale in progress, final results will be posted on Friday's report

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	120.00-124.00	122.12	165.00	900+	140.50-166.00	150.28	166.00
900-999	140.00-167.50	151.54	172.00	800-899	132.00-149.00	138.69	171.00
800-899	155.00-194.00	180.85	194.00	700-799	156.00-188.00	169.50	188.00
700-799	171.00-214.00	189.46	216.00	600-699	156.00-189.50	177.37	207.00
600-699	197.00-220.00	09.95	240.00	500-599	162.00-215.00	195.03	215.00
500-599	216.00-262.00	236.75	262.00	400-499	155.00-219.00	190.50	219.00
400-499	192.50-250.00	222.40	267.50	300-399	187.50-212.50	198.84	212.50
399	220.00-257.50	241.18	257.50				

Grass type cattle traded steady with plainer and fleshier kinds slightly easier. *May 7th @ 11:00 am- Special Spring All Vaccinated Stocker Sale with 1,000 head expected!*

Today at **Brussels Livestock:** 230 Veal

	Price Range	Top
Good Beef Calves	140.00-160.00	187.00
Good Holsteins	90.00-110.00	112.00
Slightly Heavy Holsteins	85.00-100.00	
Heavy Holsteins 800 lbs+	80.00-95.00	
Medium Holsteins	N/T	
Plain Holsteins	N/T	

Veal sold on a good active trade at higher prices. *May 8th @ 7:00 pm- Bred Cow & Cow/Calf Pair Sale!*

At **Aylmer Stockyards Inc.:** **May 1, 2019** –65 Veal, **224** Cows, **15** Fed Cattle, **42** stockers, **2** bulls

	Price Range	Average	Top
Fed heifers, dairy and dairy cross +1000 lbs	58.99-103.49	81.59	103.49
Cows	41.99-84.49	65.00	92.00
Veal over 600 lbs	59.99-102.00	86.79	142.99

84 replacement calves ranged from \$60.00-\$560.00, averaging \$201.37 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	66	141.09-152.97	147.70	155.00
Large & Medium Frame Fed Heifers +1000 lbs	75	130.68-149.09	140.18	160.50
Fed heifers, dairy and dairy cross +1000 lbs	30	72.20-104.60	84.78	110.00
Cows	735	51.74-83.97	66.18	103.50
Bulls under 1600 lbs	4	75.37-83.37	79.01	91.00
Bulls over 1600 lbs	17	77.38-107.97	93.65	114.00
Veal over 600 lbs	79	65.56-102.97	87.54	142.99
Veal under 125 lbs	170	140.00-320.00	189.33	500.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: May 1, 2019** – **610** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.00-185.75	174.13	185.75		Not enough to	Report	
900-999	167.00-189.00	180.28	189.00				
800-899	182.00-191.00	186.60	191.00				

Feeder cattle sold at stronger prices. *Wednesday's @ 1:00 pm- All Vaccinated Stocker Sales!*

ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

Stocker sale at **Kawartha Lakes Community Sale Barn, May 1, 2019- 963** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	122.00-181.00	173.06	181.00	900+	131.00-164.50	146.87	164.50
800-899	142.50-190.50	169.71	190.50	800-899	112.50-173.00	166.56	173.00
700-799	171.00-222.50	199.89	225.00	700-799	148.00-180.00	166.49	190.00
600-699	195.00-245.50	227.81	255.00	600-699	170.00-201.00	186.12	222.00
500-599	201.00-253.00	230.75	260.00	500-599	162.50-220.00	198.17	234.00
400-499	135.00-257.50	208.34	257.50	400-499	160.00-247.00	195.65	247.00
399				300-399	125.00-155.00	138.50	155.00

Peterborough/Victoria Counties Cattlemen's Sale- Grass steers sold fully steady. Steers sold steady. Heifers sold easier - grass heifers sold steady. 700-800 weight heifers were off \$5.00 cwt. *May 8th @ 10:00 am- Kawartha Lakes Community Sale Barn Spring Stocker Sale!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	228.97	216.33
Change (from yesterday's close):	-1.25	-0.17
Current Five Day Average:	232.22	218.52

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was reported as light at easier prices. Canfax reports: "average prices eased around \$2/cwt lower than the previous week. Most sales were reported at \$270/cwt delivered or FOB Lot equivalent. Some follow up trade is anticipated today but feedlot managers are not aggressive sellers."

Steers	Live FOB	N/T	Rail FOB	N/T
Heifers	Live FOB	N/T	Rail FOB	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was moderate to active yesterday with business in the north ranging from \$194.00-\$202.00 dressed, averaging around \$198.00-\$199.00 down \$5.00-\$6.00 from last week's weighted average. Live prices yesterday ranged from \$121.00-\$127.00 with the lower end of the range in the south and the higher end in parts of the north. Today a couple of bids have surfaced in Colorado, otherwise the market is quiet. We could still see a bit of clean up trade this week but the lion's share of business has been completed.

Choice and Select Steers and Heifers: Live 121.00-127.00
Rail 194.00-202.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	113.67	-0.20	May	138.97	-2.40	May	3.620	+2.0	May	8.304	-9.0	Spot	74.23	-0.11
Aug	110.17	-0.80	Aug	147.90	-1.32	Jul	3.704	+2.0	Jul	8.432	-8.4	Jun	74.32	-0.11
Oct	110.67	-1.02	Sep	148.50	-1.80	Sep	3.776	+1.4	Aug	8.494	-8.4	Sep	74.47	-0.11
Dec	114.67	-1.10	Oct	149.05	-2.05	Dec	3.870	+0.6	Sep	8.546	-8.4	Dec	74.61	-0.11
Feb	117.75	-1.12	Nov	149.45	-2.10	Mar	3.992	-0.6	Nov	8.650	-8.0	Mar	74.76	-0.09
Apr	119.12	-1.12	Jan	146.62	-1.92	May	4.062	-1.4	Jan	8.752	-8.4	Jun	74.87	-0.10

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com