

Daily Market Information Report – Friday May 3, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 25 A Grade Heifers 25

257.00-260.00 257.00-260.00

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 1,700 stockers (900 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	155.00-169.00	163.67	169.00	900+	No trade yet		
900-999	168.00-183.50	180.21	183.50	800-899	141.00-168.00	155.31	168.00
800-899	152.00-192.50	177.00	206.00	700-799	132.00-170.50	156.81	200.00
700-799	172.00-213.00	196.86	213.00	600-699	160.00-164.00	169.59	202.00
600-699	195.00-229.00	211.76	229.00	500-599	140.00-200.00	167.67	206.00
500-599	212.00-237.00	224.00	255.00	400-499	140.00-195.00	172.16	215.00
400-499	216.00-247.00	229.79	263.00	300-399	180.00-202.00	187.40	202.00
399-	230.00-240.00	232.33	240.00				

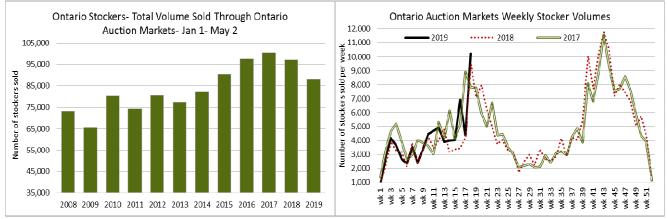
Calves are selling actively on a steady market, with grass types trading at a premium. Yearlings were not sold at time of reporting due to the size of the sale. Final results will be posted on Monday's report.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	70	109.00-161.50	149.01	161.50
Large & Medium Frame Fed Heifers +1000 lbs	45	105.00-157.00	144.49	157.00
Fed steers, dairy and dairy cross	38	75.84-101.68	91.30	102.50
Cows	702	54.11-72.82	63.13	104.00
Bulls under 1600 lbs	4	91.25-106.50	98.88	130.00
Bulls over 1600 lbs	36	6.40-104.06	81.62	123.00
Veal +600 lbs	219	8400-105.58	95.30	182.00
Veal Calves 125 lbs & under	36	100.00-208.00	151.21	355.00

Stocker sale at: Ontario Livestock Exchange, May 2, 2019–327 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор		
1000+	110.00-139.50	125.85	139.50	900+	99.00-124.00	117.40	124.00		
900-999	120.00-161.00	141.43	163.00	800-899	105.00-117.50	110.42	117.50		
800-899	120.00-167.50	18.64	187.50	700-799	107.50-150.00	132.75	150.00		
700-799	100.00-195.00	146.79	198.00	600-699	100.00-160.00	131.78	160.00		
600-699	152.50-210.00	184.25	210.00	500-599	102.50-155.00	135.19	167.50		
500-599	85.00-222.00	153.38	232.50	400-499	72.50-1555.00	117.92	155.00		
400-499	125.00-247.50	212.50	257.50	300-399	177.50-207.50	200.00	207.50		
Stockers continued to sell at strong prices.									

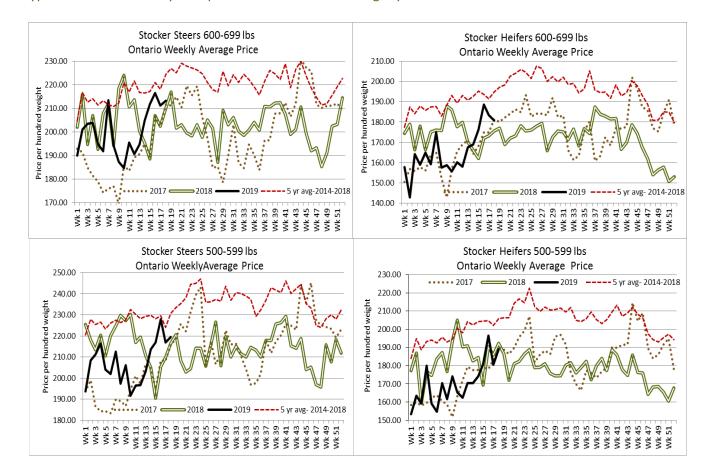


Much larger receipts of stocker and feeder cattle sold through auction markets this week at 10,238 head, up 5,860 head from last week and 737 more than last year at this time. Although we see weekly volumes similar to this in the fall, there has not been a week in the spring with volumes over 10,000 since May of 2013.

Stocker sale at Ontario Stockyards Inc., May 2, 2019-1,169 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	101.00-155.00	122.08	165.00	900+	93.00-159.00	124.88	166.00
900-999	137.00-167.50	150.66	175.00	800-899	132.00-149.00	139.56	171.00
800-899	147.00-189.00	169.41	194.00	700-799	128.00-175.00	156.55	188.00
700-799	165.00-205.50	182.88	216.00	600-699	148.00-189.50	172.25	207.00
600-699	182.50-224.00	205.22	240.00	500-599	157.50-215.00	184.87	215.00
500-599	188.00-247.00	225.00	262.00	400-499	140.00-208.00	174.15	219.00
400-499	200.00-257.00	239.46	267.50	300-399	140.00-195.00	175.79	212.50
399-	185.00-257.50	224.39	257.50				

Grass type cattle traded steady with plainer and fleshier kinds slightly easier.



ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Today at Grey Bruce Livestock Co-op Sale, Wiarton: 174 Steers, 169 Heifers, 28 guaranteed open Heifers, 1 male

Steers	Price Range	Heifers	Price Range
800-900	172.00-196.50	700-800	172.50-227.00
700-800	200.00-226.50	600-700	215.00-231.00
600-700	219.00-249.75	500-600	185.00-205.50
450-550	234.00-254.25	Open Heifers	
		400-800	168.00-208.00

Top quality grass cattle, including Charolais Cross, Red Angus, Black Angus, Hereford and Simmental, sold at decent prices for the current market trend.

Price Comparison- this week's average price compared to the previous week & the same time last year.

	Weekly Avg Price	Previous week -	Change from last week	Year Ago - Avg Price	Change from last year
	Avgrice	Avg Price	last week	Avgrice	last year
	2019			2018	
Fed steer live 1250+	151.27	142.85	+8.42	147.05	+4.22
Fed heifer live 1000+	150.37	136.32	+14.05	144.47	+5.90
Rail steer	258.50	258.50	+0.00	250.75	+7.75
Rail heifer	258.50	258.50	+0.00	250.50	+8.00
Cull cow	66.52	65.18	+1.34	65.40	+1.12
Stocker Steers					
400-499	223.72	225.93	-2.21	219.44	+4.28
500-599	219.50	216.99	+2.51	216.46	+3.04
600-699	213.33	211.37	+1.96	210.30	+3.03
700-799	194.08	203.14	-9.06	199.21	-5.13
800-899	185.55	187.45	-1.90	179.41	+6.14
900-999	173.64	173.87	-0.23	171.14	+2.50
1000+	165.67	170.14	-4.47	156.15	+9.52
Heifers					
300-399	185.94	164.31	+21.63	190.75	-4.81
400-499	184.74	170.70	+14.04	191.98	-7.24
500-599	189.14	180.53	+8.61	192.34	-3.20
600-699	180.73	183.43	-2.70	175.65	+5.08
700-799	167.78	176.17	-8.39	167.60	+0.18
800-899	165.33	154.11	+11.22	158.70	+6.63
900+	152.47	140.12	+12.35	142.94	+9.53

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)							
	Choice 600-900	Select 600-900					
Cutout Values (noon estimate):	228.00	213.52					
Change (from yesterday's close):	-0.80	-1.56					
Current Five Day Average:	231.40	217.58					

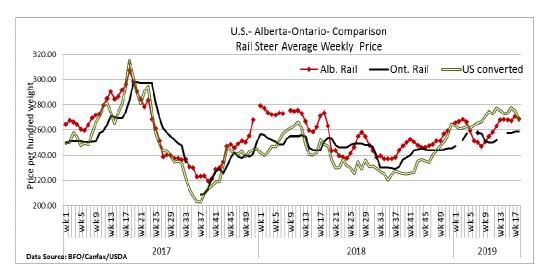
QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending May 2, 2019	259.00-260.75	-0.80

ALBERTA DIRECT TRADE

Alberta's direct trade was a touch easier this week with larger volumes traded. Canfax noted sales from \$270.00-\$271.00 delivered on a dressed basis down around \$1.00 from last week on average. On a picked up basis Canfax reported dressed sales from \$266.00-\$269.50 with steers averaging \$268.66 down \$2.05, while heifers averaged \$268.36 down \$1.37 from last week on average. Live heifers were reported at \$159.50 picked up.

Steers	Live FOB	N/T	Rail FOB	266.00-269.50
Heifers	Live FOB	159.50	Rail FOB	266.00-269.50



U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday saw prices range from \$121.00-\$126.50 live and \$194.00-\$200.00 dressed which is steady to the week's lower trade. Prices this week were down around \$3.00 cwt on a live basis and from \$5.00-\$6.00 cwt on a dressed basis. The market was quiet today as this week's trade has been completed. Choice and Select Steers and Heifers: Live 121.00-126.50

Live	121.00-126.50
Rail	194.00-200.00

CHICAGO MERCANTILE EXCHANGE

Closin	ig quotes	on futur	es today	were as f	ollows:									
Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Jun	113.42	-0.25	May	137.15	-1.82	May	3.630	+1.0	May	8.294	-1.0	Spot	74.47	+0.23
Aug	109.15	-1.02	Aug	146.37	-1.52	Jul	3.706	+0.2	Jul	8.422	-1.0	Jun	74.55	+0.23
Oct	109.67	-1.00	Sep	147.15	-1.35	Sep	3.776	+0.0	Aug	8.486	-0.6	Sep	74.70	+0.23
Dec	113.57	-1.10	Oct	147.77	-1.27	Dec	3.876	+0.6	Sep	8.540	-0.6	Dec	74.84	+0.23
Feb	116.65	-1.10	Nov	148.25	-1.20	Mar	3.996	+0.4	Nov	8.642	-0.6	Mar	74.99	+0.23
Apr	118.00	-1.12	Jan	145.40	-1.22	May	4.064	+0.2	Jan	8.750	-0.2	Jun	75.10	+0.23
Beef Fa	rmers of On	tario. 130	Malcolm F	Road, Guelph	n. ON N1K	(1B1 Phon	e: (519) 824	4-334 Fax:	(519) 824	-9161 or em	ail: market	ts@ontario	beef.com	

OBCFPP LICENCE CHANGES

No Longer Licenced: Abattoir: Failed to Apply

Bilal Farms Inc., 2274 Descartes Street, Ottawa, On K4A 0W4

UPCOMING ONTARIO AUCTION MARKETS SPECIAL SALES

May 4	10:00 am	Thessalon- Algoma Co-op Livestock Sale Spring Stocker Sale					
May 7	11:00 am	Ontario Stockyards Inc	Spring All Vaccinated Stocker Sale				
May 8	10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale				
May 8	1:00 pm	Ontario Livestock Exchange	All Vaccinated Stocker Sale				
May 8	7:00 pm	Brussels Livestock	Bred Cow & Cow/Calf Pair Sale				
May 11	10:00 am	Renfrew Pontiac Livestock	Special Horse Sale				
May 11	11:00 am	Denfield Livestock Exchange	Spring Stockers & Bred Cows, Cow/Calf Pairs				
May 13	7:00 pm	Maple Hill Auctions Ltd	Spring Stocker Sale				
May 15	10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale				