



Daily Market Information Report – Tuesday, May 7, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday May 6, 2019**

A Grade Steers	257.00-260.00 – limited packer interest
A Grade Heifers	257.00-260.00 – limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 110 Fed Cattle & 250 Cows

	Price Range	Top
Choice Steers & Heifers	151.00-155.00	157.00
Second Cut Cattle	148.00-151.00	
Beef Cows	85.00-95.00	105.00
D1 & D2	70.00-75.00	98.50
D3	62.00-68.00	
D4	50.00-60.00	

Fed steers and heifers sold steady. Cows sold steady. *May 8th @ 7:00 pm- Bred Cow & Cow/Calf Pair Sale!*

Today at **Ontario Livestock Exchange**: 486 Veal & 190 Cows

	Price Range	Top
Cows	63.00-75.00	100.00
Good Beef Veal	122.00-160.00	
Good Holstein Veal	92.00-113.00	116.00
Medium Holstein Veal	81.00-94.00	
Plain Holstein Veal	70.00-76.00	
Heavy Holstein Veal	92.00-98.00	

Veal sold on an active trade at stronger prices. Fed cows continued to sell on a good demand at stronger prices.

Today at **Keady Livestock Market**: 1,673 stockers, 43 cows, 47 dollar calves.

All classes of stocker and feeder cattle are trading at fully steady prices, with the sale still in progress at time of reporting. Cows had not started to trade at time of reporting. Dollar calves sold steady from \$100.00-\$275.00 per head.

Today at **Ontario Stockyards Inc.**: 1,050 stockers – Sale in progress, final results will be posted on Wed. report

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.00-169.00	165.69	169.00	900+	146.00-160.00	150.76	160.00
900-999	173.50-181.50	176.37	186.00	800-899	153.00-166.00	160.26	166.00
800-899	187.00-203.50	193.29	203.50	700-799	155.00-174.00	165.89	181.00
700-799	192.00-205.00	200.83	209.00	600-699	173.00-199.50	184.54	212.00
600-699	216.00-245.00	229.35	245.00	500-599	195.00-232.50	214.55	232.50
500-599	229.00-257.50	247.71	257.50	400-499	192.50-212.50	201.53	212.50
400-499	257.50-273.00	267.96	279.00	300-399	210.00-230.00	218.82	230.00
399	227.50-248.00	236.72	248.00				

A good quality offering of replacements are trading at fully steady to stronger prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	352	54.66-76.21	63.58	109.00
Bulls under 1600 lbs	11	85.73-142.91	106.52	147.00
Bulls over 1600 lbs	9	82.72-97.50	89.38	115.00
Veal calves over 600 lbs	94	80.77-101.01	91.31	140.00
Veal calves under 125 lbs	442	131.98-329.85	184.51	485.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Temiskaming Livestock Exchange., May 6, 2019**– 86 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	161.00-188.00	174.00	192.50	700-799	143.50-158.00	155.28	158.00
600-699	140.00-185.00	1694.57	189.00	600-699	159.00-170.00	166.63	182.50
500-599	177.00-215.00	195.00	215.00	500-599	144.00-177.50	159.747	177.50
400-499	180.00-230.00	217.33	230.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	226.02	213.92
Change (from yesterday's close):	-0.98	-0.06
Current Five Day Average:	229.04	215.61

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports that this week's offering is larger than last week in volume with asking prices around \$273.00-\$275.00 delivered, on a dressed basis.

U.S. TRADE (U.S. funds)

The **US cash cattle trade** saw a couple of deals yesterday from \$120.00-\$123.00 live in the south and \$190.00-\$196.00 dressed in the north, but volumes traded were not nearly enough to establish any kind of market trend for the week. Today, a light test has surfaced in the south at \$120.00 live in the south, around \$2.00-\$3.00 below last week on average. A few deals in Iowa are sitting at \$195.00 dressed, down \$5.00 from last week's trade in Iowa. Bids in Nebraska are at \$195.00-\$196.00 dressed but no trade has been reported. Asking prices are unestablished at this time. Active trade is not expected to develop before Wednesday.

Choice and Select Steers and Heifers:	Live	120.00
	Rail	195.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US					
Jun	112.27	+0.00	May	137.30	+1.27	May	3.580	+2.2	May	8.176	+0.2	Spot	74.18	-0.23
Aug	109.07	+0.67	Aug	145.60	+1.25	Jul	3.664	+2.2	Jul	8.306	+0.4	Jun	74.26	-0.23
Oct	109.45	+0.57	Sep	146.47	+0.92	Sep	3.740	+2.2	Aug	8.370	+0.4	Sep	74.41	-0.23
Dec	112.87	+0.42	Oct	147.20	+0.72	Dec	3.836	+1.4	Sep	8.424	+0.2	Dec	74.55	-0.23
Feb	115.85	+0.20	Nov	147.65	+0.65	Mar	3.964	+1.4	Nov	8.530	+0.0	Mar	74.69	-0.23
Apr	117.30	+0.30	Jan	145.10	+0.70	May	4.042	+1.6	Jan	8.642	-0.4	Jun	74.80	-0.23

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