



Daily Market Information Report - Wednesday, May 8, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

A Grade Steers	257.00-260.00- on light receipts with limited packer interest
A Grade Heifers	257.00-260.00- on light receipts with limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 830** stockers

Steers	Price Range	Heifers	Price Range
1000+	162.00-176.00	800+	140.00-147.50
800-1000	175.00-193.50		

Feeder cattle sold under pressure at easier prices.

Today at **Ontario Stockyards Inc.: 96** fed steers & heifers, **336** Cows, **18** Bulls & **14** Veal

	Price Range	Top
Fancy Fed Steers	148.00-152.00	154.50
Fancy Fed Heifers	148.00-152.00	162.00
Good to choice fed steers	142.00-147.00	
Good to choice fed heifers	142.00-147.00	
Aged and medium fed cattle	80.00-105.00	
Good Beef Cows	70.00-85.00	100.00
Good Dairy Cows	65.00-75.00	85.00
Export Cows	50.00-60.00	75.00
Bulls	82.00-100.00	110.00

Fed steers and heifers traded actively at steady prices. Cows and bulls traded on a steady market. Veal was steady to Monday. *800 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., May 7, 2019: 290 Fed Cattle, **33** Veal, **5** Bulls, **113** Cows

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	71	150.50-163.00	156.43	171.00
Large & Medium Frame Fed Heifers +1000 lbs	195	151.00-159.00	155.14	174.00
Cows	113	52.00-90.00	68.04	110.00
Bulls under 1600 lbs	2	78.00-89.00	83.50	89.00
Bulls over 1600 lbs	3	92.50-105.50	98.17	105.50
Veal 600 lbs and over	32	84.00-109.00	96.44	110.50

The fed cattle sold good but barely steady to last week's sale and maybe slightly lower in areas. Cows and bulls sold fully steady to last week. Veal traded slightly stronger. *May 11th @ 11:00 am- Special Spring Stocker & Bred Cow Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	122	147.69-159.27	152.78	171.00
Large & Medium Frame Fed Heifers +1000 lbs	218	145.85-157.00	151.34	174.00
Cows	724	54.01-83.03	67.66	110.00
Bulls under 1600 lbs	10	75.90-99.50	88.02	123.99
Bulls over 1600 lbs	20	72.72-116.85	97.58	121.50
Veal 600 lbs and over	486	79.33-107.13	93.46	160.00
Veal 125 & less	32	107.45-227.62	171.93	430.11

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: May 7, 2019 – 182 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	122.50-235.99	193.19	235.99	600-699	105.00-189.99	156.20	189.99
500-599	138.99-243.99	219.79	243.99	500-599	107.00-210.99	171.10	210.99
400-499	146.99-262.99	227.40	262.99	400-499	128.00-225.00	184.89	225.00

Stocker sale at **Keady Livestock Market, May 7, 2019- 1,650 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.25-162.00	161.44	162.00	900+	131.00-154.00	147.42	154.00
900-999	171.50-188.50	183.48	188.50	800-899	141.50-166.00	159.93	166.00
800-899	186.00-212.50	200.66	212.50	700-799	150.00-174.50	164.21	181.00
700-799	196.00-226.00	216.31	226.00	600-699	165.00-207.50	191.49	212.00
600-699	205.00-251.00	229.35	251.00	500-599	190.00-220.50	207.81	245.00
500-599	212.50-252.00	238.38	252.00	400-499	187.00-237.50	218.77	252.50
400-499	212.00-257.00	231.85	257.00	300-399	150.00-250.00	188.50	250.00
399-	192.00-280.00	250.67	280.00				

All classes of stocker and feeder cattles sold fully steady.

Stocker sale at: **Renfrew Pontiac Livestock: May 7, 2019 –337 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	154.00-180.00	169.50	180.00	700-799	130.00-176.00	166.59	176.00
700-799	144.99-204.99	190.10	204.99	600-699	119.99-194.99	179.09	194.99
600-699	157.49-233.99	196.19	233.99	500-599	130.00-214.99	187.79	214.99
500-599	169.99-245.00	226.79	245.00	400-499	151.00-210.00	199.59	210.00
400-499	181.00-252.00	228.90	252.00	300-399	185.00-208.99	203.50	208.99
399-	160.00-222.00	196.30	222.00				

May 11th @ 10:00 am- Renfrew Pontiac Livestock Special Horse Sale!

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Ontario Stockyards Inc, May 7, 2019– 1,001 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	155.00-165.00	162.81	169.00	900+	144.00-160.00	149.90	164.00
900-999	173.50-181.50	176.37	186.00	800-899	153.00-166.00	159.87	166.00
800-899	187.00-203.50	193.09	203.50	700-799	155.00-175.00	165.38	181.00
700-799	190.00-205.00	200.18	209.00	600-699	160.00-206.00	183.21	212.00
600-699	203.00-245.00	223.35	245.00	500-599	170.00-230.50	198.82	232.50
500-599	215.00-252.50	238.00	257.50	400-499	172.50-207.00	192.57	212.50
400-499	212.50-279.00	254.78	279.00	300-399	210.00-230.00	218.82	230.00
399-	227.50-248.00	237.66	248.00				

All vaccinated stocker sale- A good quality offering of replacement cattle sold at fully steady to stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	222.86	207.75
Change (from yesterday's close):	-1.01	-4.08
Current Five Day Average:	227.45	214.33

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some scattered trade could develop this afternoon. Canfax reports: "With weaker cash prices in the US over the past couple of weeks upside to the western Canadian fed market remains limited. Over the next 30-60 days we could see more cash cattle on offer as many producers have indicated they purchased fed cattle price insurance rather than contracting cattle direct to the plant. If this is true packers will have to stay active on the cash market" Asking prices are reported from \$273.00-\$275.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light to moderate trade develop in the south yesterday with prices sitting at \$120.00 live on average, down \$3.00 cwt from last week and ranging from \$118.00-\$124.50. A light trade in parts of the north was reported at mostly \$195.00 on a dressed basis, down around \$4.00 from last week on average and ranging from \$190.00-\$196.00. Today, a few sales in the north have been noted at \$120.00 live and \$190.00-\$195.00 dressed, down \$4.00-\$8.00 from last week on average. Asking prices on the remaining cattle are sitting at \$122.00 live and \$198.00-\$200.00 dressed. Business could continue in the north however the south appears to be finished for the week.

At the Fed Cattle Exchange there were 863 head on offer, in 9 lots with delivery in 1-9 days. 8 lots were asking \$120.00 live with the other lot asking \$121.00. 6 lots sold at \$120.00 live with the remaining three lots receiving no bids. A total of 670 head sold today at prices steady with yesterday's cash market.

Choice and Select Steers and Heifers:

Live	118.00-124.50
Rail	190.00-196.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	111.07 -1.20	May	135.77 -1.52	May	3.552 -2.6	May	8.142 -3.4	Spot	74.20 +0.02
Aug	107.40 -1.67	Aug	143.87 -1.72	Jul	3.642 -2.2	Jul	8.272 -3.4	Jun	74.27 +0.01
Oct	107.65 -1.80	Sep	144.85 -1.62	Sep	3.722 -1.6	Aug	8.334 -3.4	Sep	74.42 +0.01
Dec	111.60 -1.27	Oct	145.70 -1.50	Dec	3.822 -1.4	Sep	8.392 -3.2	Dec	74.56 +0.01
Feb	114.72 -1.12	Nov	146.30 -1.35	Mar	3.950 -1.4	Nov	8.504 -2.4	Mar	74.71 +0.01
Apr	116.15 -1.15	Jan	143.70 -1.40	May	4.026 -1.4	Jan	8.622 -2.0	Jun	74.81 +0.01

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com