

Daily Market Information Report – Thursday May 9, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday May 8, 2019

A Grade Steers 257.00-260.00- light receipts, limited packer interest. A Grade Heifers 257.00-260.00- light receipts, limited packer interest.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 170 Fed Cattle, 620 Cows, & 475 Stockers, 20 Veal

	Price Range	Тор
Good Fed Steers	153.00-159.50	166.00
Good Fed Heifers	148.00-158.50	
Holstein Steers	102.00-110.50	
Good Cows	64.00-75.00	104.00
Steers 700 lbs+	147.00-200.00	
Lightweight steers	164.00-222.50	
Heifers 700 lbs+	142.00-170.00	
Lightweight Heifers	151.00-190.00	

Fed cows sold at prices \$1.00-\$2.00 cwt higher. Fed steers and heifers sold actively at steady prices. Stockers sold on a steady market.

Today at Ontario Stockyards Inc.: 1,000 stockers – Sale in progress, final results will be posted on Friday's report

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор	
1000+	154.00-165.00	161.30	165.00	900+	158.00-159.00	158.77	159.50	
900-999	150.00-155.00	152.53	165.00	800-899	138.00-167.50	151.12	167.50	
800-899	185.00-193.00	190.03	193.00	700-799	141.00-161.00	154.57	164.00	
700-799	191.50-206.50	200.71	206.50	600-699	139.00-170.00	154.19	195.00	
600-699	175.00-205.00	194.73	220.50	500-599	140.00-184.00	160.07	200.00	
500-599	190.00-242.00	214.94	242.00	400-499	125.00-70.00	147.54	200.00	
400-499	170.00-224.00	207.84	230.00	300-399	147.50-150.00	148.70	172.50	
399	200.00-205.00	203.38	205.00					

Good quality and grass type cattle traded steady, with plainer, fleshier kinds trading easier.

Today at Brussels Livestock: 220 Veal

	Price Range	Тор
Good Beef Calves	N/T	
Good Holsteins	95.00-105.00	110.00
Slightly Heavy Holsteins	80.00-90.00	
Heavy Holsteins 800 lbs+	85.00-90.00	
Medium Holsteins	80.00-90.00	
Plain Holsteins	70.00-80.00	

Veal sold steady with the right weight Holsteins and heavier Holsteins selling on a good demand.

At Aylmer Stockyards Inc.: May 1, 2019 –52 Veal, 213 Cows, 47 Fed Cattle, 37 stockers, 1 bull

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	114.99-150.00	140.79	150.00
Fed heifers, Dairy and Dairy Cross +1000 lbs	54.50-108.49	86.59	108.49
Cows	40.99-92.00	65.90	97.99
Veal over 600 lbs	65.00-105.00	89.20	105.00

134 replacement calves ranged from \$7.00-\$600.00, averaging \$165.49 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	49	123.87-149.30	140.73	154.50
Large & Medium Frame Fed Heifers +1000 lbs	47	144.96-160.40	151.40	162.00
Fed heifers, dairy and dairy cross +1000 lbs	46	59.61-97.921	80.64	108.49
Cows	752	50.63-8.33	66.02	120.00
Bulls under 1600 lbs	10	58.40-91.00	79.59	117.50
Bulls over 1600 lbs	17	91.68-108.73	102.59	111.00
Veal over 600 lbs	64	70.48-1047.59	90.95	105.00
Veal under 125 lbs	195	150.00-482.00	216.68	500.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

Stocker sale at Ontario Livestock Exchange: May 1, 2019 – 852 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.00-176.00	165.32	176.00	800-899	132.00-147.50	141.30	147.50
900-999	168.00-185.00	178.32	185.00				
800-899	173.00-193.50	185.77	193.50				

Feeder cattle sold under pressure at easier prices. Wednesday's @ 1:00 pm- All Vaccinated Stocker Sales!

ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

Stocker sale at Kawartha Lakes Community Sale Barn, May 8, 2019-503 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	120.00-156.00	145.96	156.00	900+	109.00-133.50	122.60	133.50
800-899	115.00-188.00	158.74	188.00	800-899	150.00-176.00	166.21	176.00
700-799	140.00-213.50	182.80	213.50	700-799	145.00-186.50	164.87	186.50
600-699	175.00-241.00	211.28	241.00	600-699	155.00-196.00	173.17	196.00
500-599	170.00-239.00	212.93	239.00	500-599	135.00-222.00	187.20	222.00
400-499	165.00-255.00	219.09	255.00	400-499	145.00-223.00	185.30	223.00
399				300-399	117.50-170.00	143.33	170.00

Grass type cattle continued to sell actively at steady prices. May 15th & 29th @ 10:00 am- Spring Stocker Sale. May 22nd @ 7:00 pm- Bred Cow Sale with 150 Charolais, Angus and X-bred cows expected!

ONTARIO BRED COW SALES

Brussels Livestock, May 8, 2019- 160 Bred cows, 30 Cow calf pairs (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2000-\$2350	\$1750-\$1900
Avg quality bred cows	\$1650-\$1800	\$1350-\$1700
Top quality cow/calf pairs	N/T	N/T
Avg quality cow/calf pairs	\$1750-\$2000	\$1400-\$1700

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	223.41	206.99
Change (from yesterday's close):	+0.40	-0.50
Current Five Day Average:	226.01	212.33

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was reported as moderate in volume by Canfax, at easier prices. Canfax notes sales from \$263.00-\$265.00 delivered on a dressed basis, down \$5.00-\$8.00 cwt from last week. Bids were noted at \$154.00 live on a picked up basis, down \$5.50 from last week's trade. Light business is expected to continue today.

Steers	Live FOB	N/T	Rail FOB	N/T
Heifers	Live FOB	N/T	Rail FOB	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade on Wednesday was moderate in the north with sales reported by the USDA Mandatory Price Report, from \$185.00-\$195.00 dressed, averaging \$193.00 down \$5.00-\$6.00 from last week. A few sales in the south ranged from \$119.00-\$122.00 live averaging \$120.00 down \$3.25 on average from last week. Today, the market is very quiet. A few clean up deals are possible, but for the most part it appears that the bulk of this week's trade has been completed.

Choice and Select Steers and Heifers: Live 119.00-122.00

Rail 185.00-195.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Jun	111.95	+0.87	May	136.25	+0.47	May	3.444	-10.6	May	8.002	-14.0	Spot	74.27	+0.06
Aug	107.60	+0.20	Aug	144.47	+0.60	Jul	3.532	-11.0	Jul	8.126	-14.4	Jun	74.34	+0.07
Oct	107.65	+0.00	Sep	145.27	+0.42	Sep	3.620	-10.2	Aug	8.194	-14.0	Sep	74.49	+0.07
Dec	111.45	-0.15	Oct	145.97	+0.27	Dec	3.726	-9.4	Sep	8.250	-14.2	Dec	74.63	+0.06
Feb	114.67	-0.05	Nov	146.52	+0.22	Mar	3.866	-8.2	Nov	8.356	-14.6	Mar	74.77	+0.06
Apr	116.12	-0.02	Jan	143.95	+0.25	May	3.954	-7.2	Jan	8.484	-13.6	Jun	74.87	+0.06

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