

Daily Market Information Report – Friday May 10, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

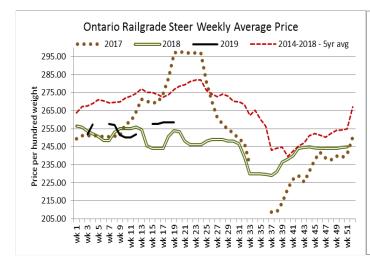
A Grade Steers 257.00-260.00 on light receipts with limited packer interest 257.00-260.00 on light receipts with limited packer interest

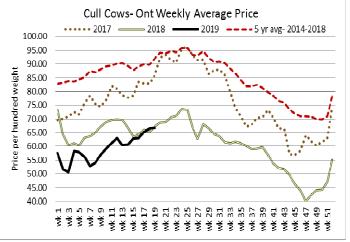
ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 2,000 stockers (1,200 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	110.00-142.00	126.00	142.00	900+	136.00-155.00	145.31	155.00
900-999	157.00-176.00	165.46	176.00	800-899	136.00-158.75	148.87	176.00
800-899	177.00-196.50	185.37	196.50	700-799	142.00-170.00	154.52	176.00
700-799	177.00-212.50	197.35	212.50	600-699	164.00-186.00	175.02	194.00
600-699	178.50-225.00	203.55	230.00	500-599	155.00-198.50	180.78	198.50
500-599	195.00-242.00	226.09	242.00	400-499	150.00-190.00	178.40	215.00
400-499	195.00-235.00	211.75	235.00	300-399	190.00-220.00	202.00	220.00
399-	195.00-210.00	203.00	210.00				

Calves are selling actively on a steady market. Yearlings were not sold at time of reporting. Final results will be posted on Monday's report.





Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	69	114.00-166.00	149.04	166.00
Large & Medium Frame Fed Heifers +1000 lbs	48	108.94-155.88	140.67	158.50
Fed steers, dairy and dairy cross	43	102.00-110.50	106.97	110.50
Cows	627	58.76-75.74	66.51	104.00
Bulls under 1600 lbs	2	85.00-87.50	86.25	87.50
Bulls over 1600 lbs	16	81.63-108.06	97.10	125.00
Veal +600 lbs	209	7.85-103.66	91.33	195.00
Veal Calves 125 lbs & under	26	76.00-182.00	141.57	188.00

Stocker sale at: Ontario Livestock Exchange, May 9, 2019–475 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	69.50-130.00	100.69	140.00	700-799	120.00-155.00	143.07	155.00
900-999	117.50-176.00	145.32	176.00	600-699	80.00-152.50	127.08	158.00
800-899	142.00-187.00	175.58	187.00	500-599	150.00-190.00	181.31	190.00
700-799	73.00-162.50	130.47	200.00	400-499	130.00-190.00	167.86	190.00
600-699	140.00-205.00	176.86	205.00	300-399			
500-599	132.50-220.00	185.60	220.00				
400-499	117.50-177.50	152.22	222.50				

Stockers sold on a steady market.

Stocker sale at Ontario Stockyards Inc., May 9, 2019–1,015 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	107.00-165.00	148.89	165.00	900+	137.50-162.00	153.42	162.00
900-999	146.00-165.00	153.67	165.00	800-899	138.00-167.50	151.52	167.50
800-899	150.00-193.00	172.79	193.00	700-799	122.50-160.00	143.92	164.00
700-799	172.00-206.50	195.70	206.50	600-699	127.50-170.00	148.34	195.00
600-699	167.00-207.50	189.89	220.50	500-599	136.00-184.00	157.40	200.00
500-599	172.50-235.00	206.34	242.00	400-499	117.50-179.00	146.79	200.00
400-499	163.00-224.00	197.28	237.50	300-399	147.50-207.50	174.21	207.50
399-	142.50-205.00	182.55	235.00				

Good quality and grass type cattle traded steady, with plainer and fleshier types trading easier.

Stocker sale at: Ottawa Livestock Exchange, May 9, 2019–133 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
700-799	110.00-192.00	159.80	192.00	700-799	116.00-157.00	140.22	157.00
600-699	164.00-206.00	183.69	220.00	600-699	136.00-189.00	166.86	189.00
500-599	176.00-233.00	208.43	233.00	500-599	154.00-182.00	170.00	182.00
400-499	120.00-225.00	172.17	225.00	400-499	146.00-182.00	161.83	206.00
399-	66 00-238 00	150 44	248 00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	220.94	207.84
Change (from yesterday's close):	-1.53	+0.76
Current Five Day Average:	224.74	210.73

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending May 9, 2019

Price

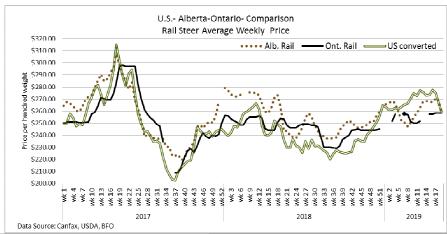
Change from Last Week

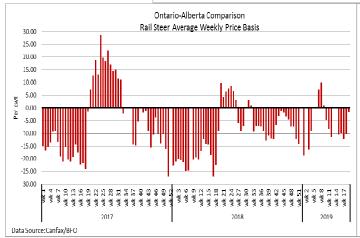
-5.25

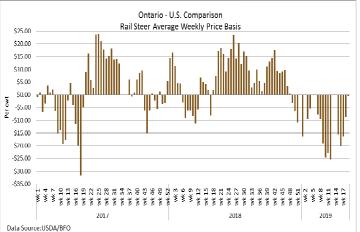
ALBERTA DIRECT TRADE

Alberta's direct trade on Wednesday was reported as moderate in volume by Canfax, at easier prices. Canfax notes sales from \$263.00-\$265.00 delivered on a dressed basis, down \$5.00-\$8.00 cwt from last week. Business on Thursday was reported by Canfax as \$5.00 lower than Wednesday at \$258.00 delivered, on a dressed basis. Canfax reports: "One packer pulled their bids yesterday, telling producers they had bought enough cattle for this week. This week one packer was buying cattle for the end of May delivery while the other packer was buying cattle for the middle of June delivery. It is likely safe to say first half of the year highs are behind us." Overall prices for the week on a picked up basis, reported by Canfax, were at \$154.00 live down \$5.50 on average, while dressed deals ranged from \$256.50-\$263.50 with steers averaging \$260.10 down \$8.56 and heifers averaged \$261.28 down \$7.08 from last week on average.

Steers	Live FOB	N/T	Rail FOB	256.50-263.50
Heifers	Live FOB	154.00	Rail FOB	260.50-261.50







U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today with business for the week already completed. Trade was easier, with sales for the week from \$118.00-\$124.50 on a live basis, averaging around \$120.00, down \$3.00-\$4.00 from last week on average. On a dressed basis, prices ranged from \$185.00-\$196.00 averaging \$192.00-\$193.00, down around \$5.00-\$6.00 from last week on average.

Choice and Select Steers and Heifers: Live 118.00-124.50
Rail 185.00-196.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Jun	112.45	+0.50	May	137.62	+1.37	May	3.424	-2.0	May	7.970	-3.2	Spot	74.50	+0.22
Aug	108.90	+1.30	Aug	146.82	+2.35	Jul	3.516	-1.4	Jul	8.092	-3.4	Jun	74.57	+0.23
Oct	109.02	+1.37	Sep	147.77	+2.50	Sep	3.610	-1.0	Aug	8.156	-3.6	Sep	74.72	+0.22
Dec	113.07	+1.62	Oct	148.75	+2.77	Dec	3.720	-0.6	Sep	8.214	-3.4	Dec	74.85	+0.22
Feb	116.75	+2.07	Nov	149.35	+2.82	Mar	3.862	-0.4	Nov	8.332	-2.4	Mar	74.97	+0.20
Apr	118.17	+2.05	Jan	146.67	+2.72	May	3.960	+0.4	Jan	8.466	-1.6	Jun	75.08	+0.20

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

UPCOMING ONTARIO AUCTION MARKETS SPECIAL SALES

May 11	10:00 am	Renfrew Pontiac Livestock	Special Horse Sale
May 11	11:00 am	Denfield Livestock Exchange	Spring Stockers & Bred Cows, Cow/Calf Pairs
May 13	7:00 pm	Maple Hill Auctions Ltd	Spring Stocker Sale
May 15	10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale
May 22	7:00 pm	Kawartha Lakes Community Sale Barn	Bred Cow Sale- 150 Char, Angus & X-bred cows
May 25	11:00 am	Denfield Livestock Exchange	Spring Stockers & Bred Cows, Cow/Calf Pairs
May 29	10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale