



Daily Market Information Report – Monday, May 13, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	257.00-259.00 on light receipts
A Grade Heifers	257.00-259.00 on light receipts

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 49 veal on offer

	Price Range	Top
Veal 600 lbs plus	84.50-98.00	160.00
Veal 451-600 lbs	80.00-92.00	97.00

Veal sold on a steady market.

At **Kawartha Lakes Community Sale Barn, May 11, 2019** – 167 cows, 49 veal, 105 stockers, 7 bulls, 20 fed cattle

	Price Range	Avg.	Top
Cows	59.00-93.50	71.31	104.00
Bulls over 1600 lbs	77.00-108.00	96.59	108.00
Veal 600 lbs+	69.00-117.50	90.76	117.50
Veal 125 lbs -	75.00-400.00	186.06	400.00

Veal sold steady. Stockers also sold on a steady market. Cows and bulls sold very strong. *May 15th & 29th @ 10:00 am- Spring Stocker Sale! May 22nd @ 7:00 pm- Bred Cow Sale with 150 Char, Angus and x-bred cows expected.*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: May 10, 2019** – 1,901 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-172.00	166.33	172.00	900+	130.00-162.00	146.77	171.00
900-999	162.50-185.50	172.83	185.50	800-899	138.00-167.25	153.97	176.00
800-899	177.00-196.50	188.30	196.50	700-799	142.00-172.00	152.60	176.00
700-799	174.50-212.50	195.75	212.50	600-699	160.00-186.00	173.38	194.00
600-699	178.50-224.00	200.73	230.00	500-599	155.00-198.00	178.14	198.50
500-599	190.00-242.00	217.82	242.00	400-499	167.00-201.00	184.26	215.00
400-499	192.00-235.00	210.15	235.00	300-399	185.00-220.00	199.17	220.00
399-	180.00-222.00	203.60	222.00				

Calves and yearlings sold on a strong active trade at steady prices.

Stocker sale at **Kawartha Lakes Community Sale Barn: May 11, 2019** – 105 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	147.00-187.50	160.21	187.50	500-599	130.00-145.00	133.55	145.00
500-599	157.50-207.50	166.96	207.50	400-499			
400-499	137.50-240.00	189.22	240.00				

Stockers sold steady.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker sale at **Denfield Livestock Exchange, May 11, 2019– 458** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	166.00-187.00	176.48	187.00	800-899	151.00-191.00	167.54	191.00
800-899	155.00-193.00	179.65	205.00	700-799	154.00-182.00	165.53	207.00
700-799	178.00-209.00	196.36	209.00	600-699	154.00-187.00	169.09	189.00
600-699	185.00-220.00	204.21	220.00	500-599	150.00-188.00	178.95	188.00
500-599	186.00-225.00	209.74	225.00	400-499	170.00-186.00	182.83	186.00
400-499	190.00-226.00	207.33	226.00	300-399	185.00-210.00	192.67	210.00

May 25th @ 11:00 am- Spring Stocker Sale & Bred Cow Sale!

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Apr 27, 2019	Week ending Apr 20, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,314	2,293	44,691
Steers & Heifers & Cows	2,001	2,069	40,311
Bulls	313	224	4,380

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 4, 2019	890	837
Apr 27, 2019	900	851
May 5, 2018	870	820

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending May 4, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	59,653	-4,034	1,040,356	-6%	+8%
Western Slaughter	45,406	-1,194	801,795	-8%	+9%
Eastern Slaughter	14,247	+160	238,561	+1%	+5%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 11, 2019	Previous Week	Year Ago
Grand Total	664,000	670,000	655,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 3, 2019	2.9797	2.8269
April 27, 2019	2.9791	2.8700
April 20, 2019	2.9622	2.8254

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	221.80	208.42
Change (from yesterday's close):	+0.69	+0.96
Current Five Day Average:	223.49	209.57

U.S. TRADE (U.S. funds)

The **U.S. cash cattle trade** last week saw prices decline slightly as the week progressed, with prices even easier for cattle being delivered in early June. Sales for the week ranged from \$118.00-\$124.50 live, with steers averaging \$120.34 down \$3.42, while heifers averaged \$119.95 down \$3.38 from the previous week on average. On the rail prices ranged from \$185.00-\$196.00 dressed, with steers averaging \$192.14 down \$6.78 from the week before, while heifers averaged \$192.17 down \$6.48.

Today, the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is mixed in volume with larger offerings in the north, while the south is steady to lower than last week. Bids and asking prices are unestablished at this time and will most likely stay that way until Wednesday. The markets were all under pressure today, with commodities no exception, as cattle futures were down triple digits. The instability in the markets today is a direct result of global trade concerns as the trade war between China and the US escalates.

Choice and Select Steers and Heifers:	Live	118.00-124.50
	Rail	185.00-196.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Jun	109.75	-2.70	May	135.05	-2.57	May	3.476	+5.0	May	7.910	-6.0	Spot	74.25	-0.25
Aug	106.92	-1.97	Aug	143.10	-3.72	Jul	3.564	+4.6	Jul	8.024	-6.6	Jun	74.30	-0.27
Oct	106.90	-2.12	Sep	144.30	-3.47	Sep	3.656	+4.6	Aug	8.090	-6.6	Sep	74.45	-0.27
Dec	111.00	-2.07	Oct	145.27	-3.47	Dec	3.764	+4.4	Sep	8.150	-6.4	Dec	74.57	-0.28
Feb	115.00	-1.75	Nov	145.92	-3.42	Mar	3.900	+3.6	Nov	8.274	-5.6	Mar	74.69	-0.28
Apr	116.72	-1.45	Jan	143.77	-2.90	May	3.990	+3.0	Jan	8.412	-5.4	Jun	74.78	-0.30

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