



Daily Market Information Report – Tuesday, May 14, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday May 13, 2019**

A Grade Steers	257.00-259.00 – limited packer interest
A Grade Heifers	257.00-259.00 – limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 175 Fed Cattle & 325 Cows

	Price Range	Top
Choice Steers & Heifers	153.00-158.00	171.00
Second Cut Cattle	149.00-153.00	
Beef Cows	Cow prices not available	
D1 & D2	-	
D3	-	
D4	-	

Fed steers and heifers sold on a very active trade at prices \$3.00-\$4.00 cwt higher. Cows sold actively at higher prices.

Today at **Ontario Livestock Exchange**: 425 Veal & 200 Cows

	Price Range	Top
Cows	66.00-77.00	102.00
Good Beef Veal	125.00-151.00	
Good Holstein Veal	95.00-110.00	
Medium Holstein Veal	80.00-94.00	
Plain Holstein Veal	60.00-70.00	
Heavy Holstein Veal	85.00-92.00	

Veal sold on a steady trade. Fed cows sold on a good active trade at stronger prices.

Today at **Keady Livestock Market**: 1,630 stockers, 48 cows, 92 dollar calves.

Light weight cattle sold on a strong demand at slightly higher prices, while heavier cattle sold \$2.00-\$3.00 cwt higher. Cows had not started to sell at time of reporting. Dollar calves sold fully steady to slightly higher on good demand, from \$105.00-\$385.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	291	57.23-78.11	65.21	105.00
Bulls under 1600 lbs	9	75.39-121.44	97.53	129.00
Bulls over 1600 lbs	11	98.68-107.45	101.69	110.00
Veal calves over 600 lbs	60	78.00-98.67	91.13	160.00
Veal calves under 125 lbs	483	146.09-338.35	195.13	552.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Maple Hill Auctions Ltd., May 13, 2019– 489** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	189.35-196.25	193.44	196.25	900+	147.00-153.25	150.75	160.50
700-799	210.75-218.00	214.50	218.00	800-899	152.00-168.25	157.85	172.50
600-699	214.75-217.25	216.33	217.25	700-799	160.50-38 hd		

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	221.04	209.55
Change (from yesterday's close):	-0.54	+0.66
Current Five Day Average:	222.41	208.55

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports that this week's offering is smaller than last week in volume with asking prices poorly defined.

U.S. TRADE (U.S. funds)

The US cash cattle trade saw around 1,000 head sell in Iowa yesterday from \$188.00-\$190.00 live which is \$2.00-\$4.00 lower than last week's average, but not enough sold to establish a market. Today a couple of bids have surfaced in the south at \$116.00 live, but no selling interest was noted. A couple of lots are asking \$120.00 live in the south, but for the most part asking prices are unestablished.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	188.00-190.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Jun	109.50 -0.25	May	136.00 +0.95	May	3.604 +13.0	May	8.176 +26.6	Spot	74.25 +0.00
Aug	106.72 -0.20	Aug	142.50 -0.60	Jul	3.686 +12.2	Jul	8.314 +29.0	Jun	74.31 +0.01
Oct	106.47 -0.42	Sep	143.57 -0.72	Sep	3.772 +11.4	Aug	8.380 +29.0	Sep	74.46 +0.01
Dec	110.57 -0.42	Oct	144.42 -0.85	Dec	3.876 +11.2	Sep	8.440 +29.0	Dec	74.59 +0.01
Feb	114.45 -0.55	Nov	145.05 -0.87	Mar	3.994 +9.4	Nov	8.564 +29.0	Mar	74.70 +0.01
Apr	116.40 -0.32	Jan	142.62 -1.15	May	4.064 +7.4	Jan	8.694 +28.2	Jun	74.79 +0.01

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