



## Daily Market Information Report - Wednesday, May 15, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

<b>A Grade Steers</b>	257.00-259.00- with limited packer interest
<b>A Grade Heifers</b>	257.00-259.00- with limited packer interest

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 675 stockers

Steers	Price Range	Heifers	Price Range
<b>1000+</b>	160.00-176.50	<b>800+</b>	144.00-151.00
<b>800-1000</b>	169.00-187.00	<b>600-800</b>	N/A
<b>600-800</b>	N/A	<b>400-600</b>	N/A

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.:** 26 fed steers & heifers, 232 Cows, 16 Bulls & 28 Veal

	Price Range	Top
<b>Fancy Fed Steers</b>	148.00-152.00	154.00
<b>Fancy Fed Heifers</b>	148.00-152.00	152.50
<b>Good to choice fed steers</b>	142.00-147.00	
<b>Good to choice fed heifers</b>	142.00-147.00	
<b>Aged and medium fed cattle</b>	80.00-105.00	
<b>Good Beef Cows</b>	75.00-90.00	98.00
<b>Good Dairy Cows</b>	65.00-75.00	82.00
<b>Export Cows</b>	50.00-60.00	75.00
<b>Bulls</b>	85.00-99.00	110.00

Fed steers and heifers traded \*\*\*. Cows and bulls traded on a steady market. Veal was steady to Monday. *900 stockers are expected for Thursday's sale.*

**Denfield Livestock Exchange Inc., May 14, 2019:** 244 Fed Cattle, 47 Veal, 7 Bulls, 120 Cows, 8 stockers

	Volume	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	43	140.00-163.75	151.43	172.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	103	125.00-165.75	151.17	173.50
<b>Cows</b>	120	54.50-90.00	73.80	103.00
<b>Bulls under 1600 lbs</b>	3	83.50-145.00	104.17	145.00
<b>Bulls over 1600 lbs</b>	4	69.00-104.00	89.25	104.00
<b>Veal 600 lbs and over</b>	47	82.00-104.00	96.50	104.00

All areas of the market sold fully steady to last week. *May 25<sup>th</sup> @ 11:00 am- Special Spring Stocker & Bred Cow Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	128	144.76-163.71	154.24	172.00
Large & Medium Frame Fed Heifers +1000 lbs	171	119.04-160.58	147.38	173.50
Cows	910	55.34-86.39	69.89	114.99
Bulls under 1600 lbs	22	82.30-117.75	97.12	145.00
Bulls over 1600 lbs	34	87.87-108.62	98.72	114.00
Veal 600 lbs and over	456	79.60-104.56	93.42	151.00
Veal 125 & less	94	95.70-254.78	177.96	481.82

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: May 14, 2019 – 164** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	135.00-184.00	159.00	184.00	<b>600-699</b>	100.00-198.99	163.10	198.99
<b>600-699</b>	130.00-229.99	185.29	229.99	<b>500-599</b>	107.49-212.99	173.39	212.99
<b>500-599</b>	144.99-258.99	205.29	258.99	<b>400-499</b>	139.99-208.99	164.79	208.99
<b>400-499</b>	135.00-250.00	196.70	250.00				

Stocker sale at **Keady Livestock Market, May 14, 2019- 1,610** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	166.00-176.50	170.62	176.50	<b>900+</b>	115.00-179.00	153.35	179.00
<b>900-999</b>	175.00-186.50	180.29	187.50	<b>800-899</b>	141.00-164.00	150.31	164.00
<b>800-899</b>	186.00-197.00	191.89	205.00	<b>700-799</b>	171.50-190.00	178.42	190.00
<b>700-799</b>	191.00-225.00	207.43	232.50	<b>600-699</b>	174.00-215.00	190.45	215.00
<b>600-699</b>	219.00-235.00	227.43	252.50	<b>500-599</b>	187.50-220.00	206.72	220.00
<b>500-599</b>	212.50-251.00	238.16	264.00	<b>400-499</b>	186.00-229.00	208.81	229.00
<b>400-499</b>	202.50-266.00	234.45	266.00	<b>300-399</b>	187.00-218.00	208.14	230.00
<b>399-</b>	152.50-295.00	240.83	295.00	<b>Cows</b>	46.50-75.00	64.10	88.00

Good quality light weight cattle sold slightly higher while heavier cattle sold \$2.00-\$3.00 higher. Cows sold steady.

Stocker sale at: **Renfrew Pontiac Livestock: May 14, 2019 –328** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	127.00-202.99	175.20	202.99	<b>700-799</b>	95.99-162.99	132.29	162.99
<b>600-699</b>	164.99-224.00	196.70	224.00	<b>600-699</b>	100.00-172.99	147.70	214.99
<b>500-599</b>	185.00-235.99	214.80	235.99	<b>500-599</b>	114.99-183.00	160.29	183.00
<b>400-499</b>	130.00-254.00	211.39	254.00	<b>400-499</b>	105.00-183.00	157.09	183.00

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	220.53	208.47
<b>Change</b> (from yesterday's close):	0.41	-0.50
<b>Current Five Day Average:</b>	221.66	207.98

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested however some scattered trade could develop this afternoon. Canfax reports: "The month of May has been a volatile month for the fed cattle market over the past two years with prices dropping from \$17.00 – \$21.00 from the start of May to the end of May. Softer prices in the US does not do well for the western Canadian fed market."

### **U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** saw a light trade develop in parts of the south and eastern Nebraska with prices at \$117.00 live on average, down \$3.00 from last week's weighted averages. Asking prices for dressed steers & heifers are being reported at \$185.00 - \$186.00.

**At the Fed Cattle Exchange** there were 376 head on offer, in 4 lots with delivery in 1-9 days. 3 lots were asking \$117.00 live with the other lot asking \$118.00. 3 lots sold at \$117.00 live with the remaining lot asking \$118.00 receiving no bid.

<b>Choice and Select Steers and Heifers:</b>	Live	117.00
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	109.67	+0.17	May	135.92	-0.07	Jul	3.694	+0.6	Jul	8.354	+4.0	Spot	74.41	+0.15
Aug	106.97	+0.25	Aug	142.27	-0.22	Sep	3.782	+1.0	Aug	8.420	+4.0	Jun	74.47	+0.16
Oct	106.75	+0.27	Sep	143.22	-0.35	Dec	3.886	+1.0	Sep	8.480	+4.0	Sep	74.62	+0.16
Dec	110.72	+0.16	Oct	143.90	-0.52	Mar	4.004	+1.0	Nov	8.596	+3.2	Dec	74.74	+0.15
Feb	114.70	+0.25	Nov	144.47	-0.57	May	4.076	+1.2	Jan	8.724	+3.0	Mar	74.86	+0.16
Apr	116.67	+0.25	Jan	142.07	-0.55	Jul	4.140	+0.6	Mar	8.814	+2.2	Jun	74.95	+0.16

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)

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