



Daily Market Information Report – Thursday May 16, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday May 15, 2019

A Grade Steers	257.00-259.00- light receipts, limited packer interest.
A Grade Heifers	257.00-259.00- light receipts, limited packer interest.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 165 Fed Cattle, 600 Cows, & 375 Stockers**

	Price Range	Top
Good Fed Steers	153.00-158.00	173.00
Good Fed Heifers	140.00-149.50	159.00
Holstein Steers	102.00-110.00	117.00
Good Cows	66.00-77.00	102.00
Steers 700 lbs+	165.00-191.50	
Lightweight steers	185.00-240.00	
Heifers 700 lbs+	132.00-152.00	
Lightweight Heifers	142.00-177.50	

Fed cows sold at fully steady prices. Fed steers and heifers sold on a steady trade, with Holstein steers selling on a stronger note. Stockers sold on a steady market.

Today at **Ontario Stockyards Inc.: 950 stockers** – Sale in progress, final results will be posted on Friday's report

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	139.00-141.00	140.02	147.00	900+	128.00-140.00	133.81	140.00
900-999	143.00-172.00	157.66	178.00	800-899	126.00-164.00	149.84	164.00
800-899	177.00-190.00	184.18	193.00	700-799	158.50-182.75	165.46	182.75
700-799	184.00-216.25	208.00	216.25	600-699	174.00-189.50	183.52	189.50
600-699	197.50-231.50	222.29	231.50	500-599	155.00-199.00	178.70	228.00
500-599	229.00-238.50	235.97	249.00	400-499	137.50-190.00	183.45	230.00
400-499	227.00-243.00	239.98	243.00	300-399	100.00-178.00	139.65	212.50
399	200.00-235.00	222.01	235.00				

A good active sale with all grass types fully steady to strong. Plainer and flesh types sold steady to slightly easier.

Today at **Brussels Livestock: 180 Veal**

	Price Range	Top
Good Beef Calves	150.00-170.00	175.00
Good Holsteins	95.00-112.00	118.00
Slightly Heavy Holsteins	85.00-95.00	
Heavy Holsteins 800 lbs+	80.00-90.00	

Veal sold on a good active trade at higher prices.

At **Aylmer Stockyards Inc.: May 15, 2019 –63 Veal, 154 Cows, 30 Fed Cattle, 33 stockers, 3 bulls**

	Price Range	Average	Top
Fed heifers, Dairy and Dairy Cross +1000 lbs	73.99-102.00	87.50	102.00
Cows	50.00-93.00	70.19	93.00
Veal over 600 lbs	76.00-125.00	91.30	125.00

155 replacement calves ranged from \$10.00-\$510.00, averaging \$98.51 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	9	114.00-143.00	134.91	154.00
Large & Medium Frame Fed Heifers +1000 lbs	23	115.13-143.56	131.41	154.00
Fed heifers, dairy and dairy cross +1000 lbs	24	71.75-104.75	85.88	107.50
Cows	621	53.97-83.76	66.63	98.50
Bulls under 1600 lbs	10	78.90-95.10	84.95	106.00
Bulls over 1600 lbs	19	88.74-110.97	104.24	115.00
Veal over 600 lbs	82	77.28-119.62	91.27	125.00
Veal under 125 lbs	179	142.00-372.00	199.50	417.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: May 15, 2019 – 676** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.00-176.50	164.66	176.50	900+	147.00-151.00	149.17	151.00
900-999	155.00-187.00	175.59	187.00	800-899	141.00-148.50	146.00	148.50
800-899	162.00-183.50	178.86	183.50	700-799	143.00-152.00	145.25	152.00

Feeder cattle sold steady. *Wednesday's @ 1:00 pm- All Vaccinated Stocker Sales!*

ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

Stocker sale at **Kawartha Lakes Community Sale Barn, May 15, 2019- 332** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	114.00-145.00	136.11	145.00	900+	121.00-122.00	121.12	122.00
900-999	142.00-165.00	158.90	165.00	800-899	123.00-169.00	145.25	169.00
800-899	122.50-165.00	145.70	165.00	700-799	125.00-194.00	165.53	194.00
700-799	121.00-206.00	163.89	206.00	600-699	140.00-219.50	187.08	219.50
600-699	150.00-232.50	197.40	232.50	500-599	118.00-226.00	180.18	226.00
500-599	150.00-251.00	193.65	251.00	400-499	175.00-177.00	176.03	177.00
400-499	170.00-225.00	188.75	225.00	300-399			
399	170.00-235.00	206.17	235.00				

Stockers sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	219.48	208.01
Change (from yesterday's close):	-0.09	-0.03
Current Five Day Average:	220.97	208.09

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with Canfax reporting prices as \$3.50 lower on a live basis, from \$150.00-\$150.50. On a dressed basis trade was active with prices reported from \$253.00-\$255.00 delivered, down \$7.00-\$8.00 from last week's market. Canfax noted: "The way things are going fed prices are very close to establishing new annual lows."

Steers	Live FOB	150.50	Rail FOB	N/T
Heifers	Live FOB	150.00-150.50	Rail FOB	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade on Wednesday was light to moderate in the south with easier prices. Sales ranged from \$115.00-\$119.00 live, averaging \$116.25 down \$3.00-\$4.00 from last week's weighted average prices. A couple of deals in the north ranged from \$183.00-\$189.00 dressed, averaging \$187.00, down around \$5.00 from last week, with the lower end of the range for delivery further out. However, sales in the north were extremely light and not enough to establish a market. Today, a light test has developed in the north at \$117.00 live, steady to yesterday but \$3.00 below last week. A few bids in the north are sitting at \$185.00-\$186.00 dressed but no sales are confirmed at this time. Asking prices are sitting at 120.00 live and \$189.00-\$190.00 dressed.

Choice and Select Steers and Heifers: Live 115.00-119.00
Rail 183.00-189.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	110.47	+0.80	May	134.22	-1.70	Jul	3.790	+9.4	Jul	8.396	+4.2	Spot	74.28	-0.13
Aug	107.95	+0.97	Aug	143.32	+1.05	Sep	3.870	+8.6	Aug	8.464	+4.4	Jun	74.34	-0.13
Oct	107.90	+1.15	Sep	144.2	+1.00	Dec	3.964	+7.6	Sep	8.524	+4.4	Sep	74.49	-0.13
Dec	112.17	+1.45	Oct	144.85	+0.95	Mar	4.046	+6.0	Nov	8.646	+5.0	Dec	74.62	-0.12
Feb	116.15	+1.45	Nov	145.40	+0.92	May	4.122	+4.4	Jan	8.772	+4.6	Mar	74.73	-0.12
Apr	118.00	+1.32	Jan	142.95	+0.87	Jul	4.176	+3.6	Mar	8.856	+4.2	Jun	74.82	-0.12

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