



## Daily Market Information Report – Friday May 17, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

<b>A Grade Steers</b>	255.00-257.00
<b>A Grade Heifers</b>	254.00-257.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,550** stockers (700 yearlings left to sell at time of reporting)

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	67.00-92.00	87.14	158.00	<b>900+</b>	135.00-161.50	145.13	161.50
<b>900-999</b>	77.00-174.00	143.50	174.00	<b>800-899</b>	150.50-175.00	162.25	175.00
<b>800-899</b>	152.00-193.00	182.99	193.00	<b>700-799</b>	140.00-171.50	158.49	179.00
<b>700-799</b>	106.00-218.00	195.90	218.00	<b>600-699</b>	153.00-192.00	173.03	217.50
<b>600-699</b>	200.00-230.00	212.89	241.00	<b>500-599</b>	134.50-195.00	170.22	201.00
<b>500-599</b>	214.00-256.00	234.65	256.00	<b>400-499</b>	168.00-200.00	185.28	210.00
<b>400-499</b>	225.00-261.00	245.07	261.00	<b>300-399</b>	140.00-240.00	195.83	240.00
<b>399-</b>	110.00-197.00	142.75	197.00				

Calves and yearlings are selling actively at steady prices. Final results will be posted on Monday's report.

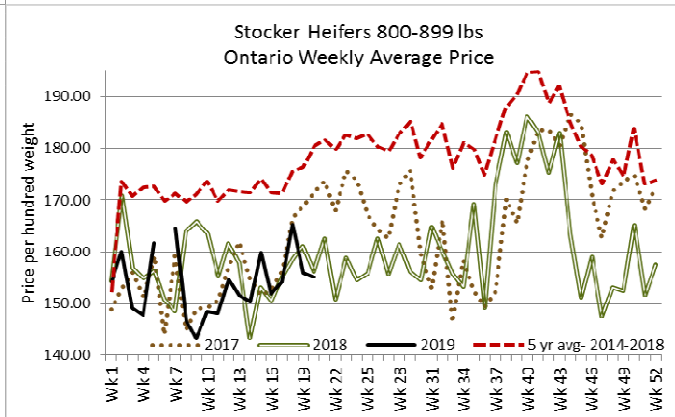
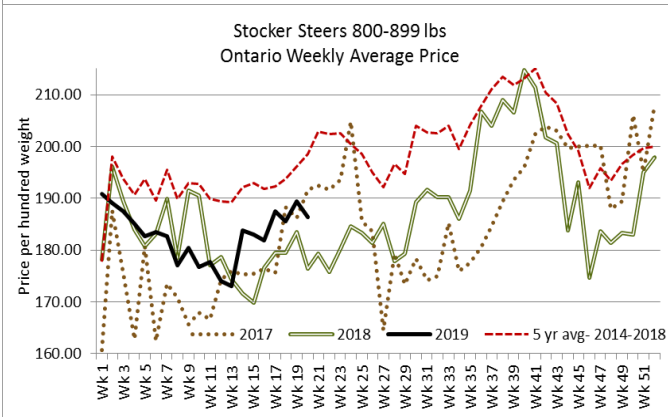
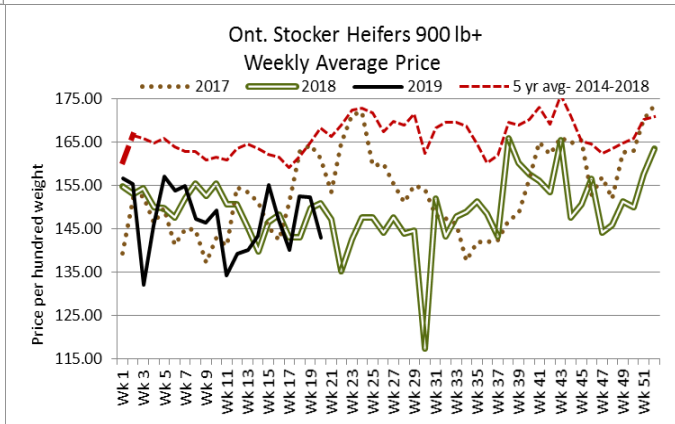
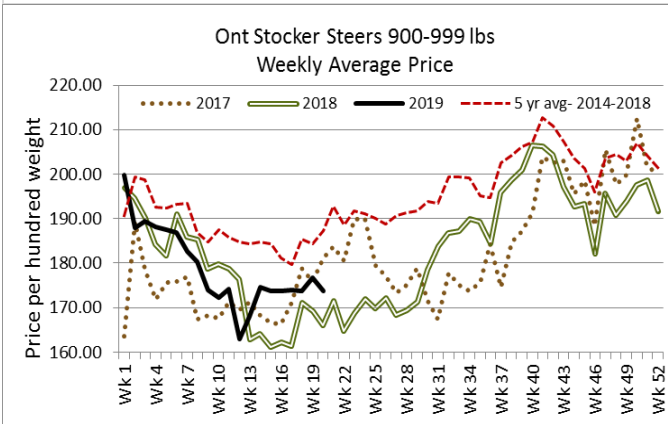
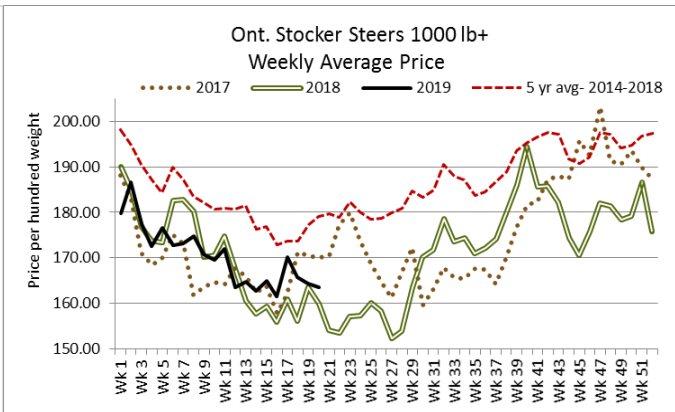
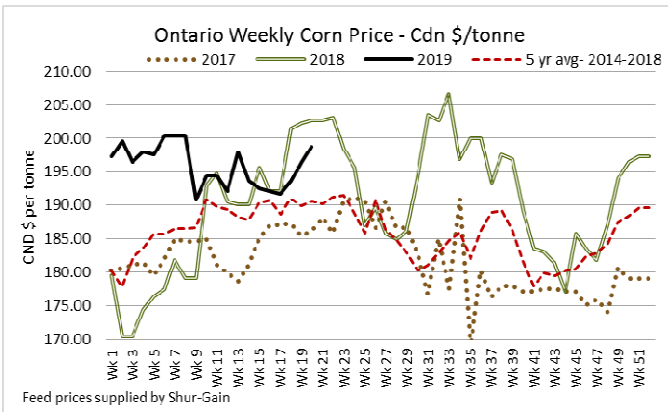
Ontario auction sales on **Thursday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	73	112.29-156.05	146.51	173.00
Large & Medium Frame Fed Heifers +1000 lbs	33	105.00-159.00	141.44	159.00
Fed steers, dairy and dairy cross	44	92.66-114.61	107.90	117.00
Cows	735	58.15-77.61	66.41	106.00
Bulls under 1600 lbs	9	76.67-102.78	88.11	125.00
Bulls over 1600 lbs	14	79.82-103.07	93.57	108.00
Veal +600 lbs	144	75.35-106.41	91.25	165.00
Veal Calves 125 lbs & under	36	74.00-187.00	142.52	400.00

Stocker sale at: **Ontario Livestock Exchange, May 16, 2019– 375** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	125.00-191.50	174.82	191.50	<b>700-799</b>	122.00-152.00	132.85	160.00
<b>700-799</b>	150.00-176.00	165.80	176.00	<b>600-699</b>	101.00-150.00	130.15	160.00
<b>600-699</b>	157.50-190.00	173.80	190.00	<b>500-599</b>	120.00-165.00	152.17	165.00
<b>500-599</b>	140.00-180.00	161.50	222.50	<b>400-499</b>	119.00-142.50	130.85	142.50
<b>400-499</b>	210.00-240.00	221.83	240.00	<b>300-399</b>			
<b>399-</b>	125.00-212.50	198.89	212.50				

Stockers sold on a steady market.



Stocker sale at **Ontario Stockyards Inc., May 16, 2019**– 931 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	100.00-144.00	127.42	147.00	900+	100.00-140.00	123.96	160.00
900-999	132.00-162.00	152.06	178.00	800-899	126.00-164.00	149.84	164.00
800-899	152.00-190.00	179.73	193.00	700-799	158.50-182.75	165.46	182.75
700-799	160.00-216.25	193.52	216.25	600-699	150.00-189.50	177.61	189.50
600-699	185.00-232.50	215.60	232.50	500-599	137.00-190.00	168.08	228.00
500-599	214.00-238.50	231.29	249.00	400-499	137.50-190.00	176.70	230.00
400-499	224.00-243.00	238.55	243.00	300-399	122.50-178.00	148.00	212.50
399-	185.00-227.50	198.75	235.00				

A good active sale with all grass types fully steady to strong, with plainer and fleshier types steady to slightly easier.

Stocker sale at: **Ottawa Livestock Exchange, May 16, 2019**– 94 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	174.00-215.00	189.62	215.00	700-799	132.00-152.00	147.00	152.00
500-599	166.00-228.00	191.11	232.00	600-699	146.00-177.00	166.36	177.00
400-499	217.00-246.00	233.67	246.00	500-599	148.00-182.00	168.00	184.00
400-499				400-499	140.00-174.00	150.40	174.00

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	219.71	208.05
Change (from yesterday's close):	+0.15	+0.17
Current Five Day Average:	220.39	208.25

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending May 16, 2019	250.00-252.00	-3.65

### ALBERTA DIRECT TRADE

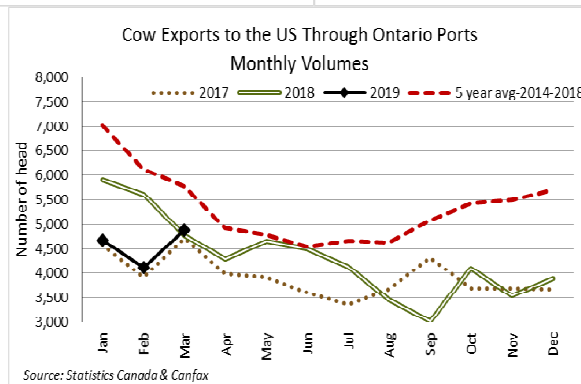
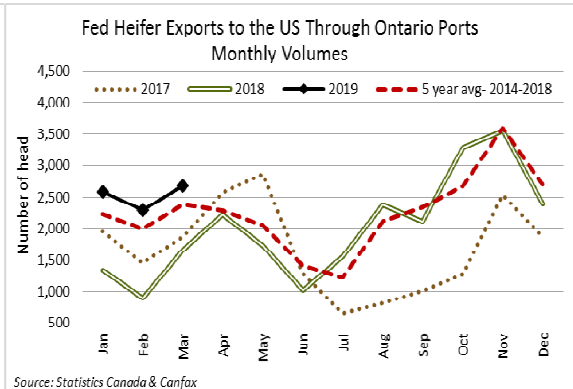
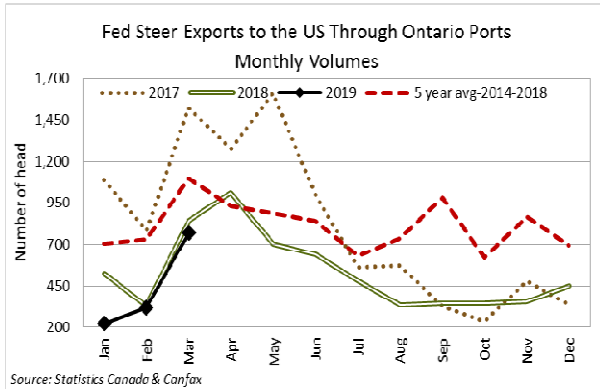
**Alberta's direct trade** on Wednesday was light with Canfax reporting prices as \$3.50 lower on a live basis, from \$150.00-\$150.50. On a dressed basis trade was active with prices reported from \$253.00-\$255.00 delivered, down \$7.00-\$8.00 from last week's market. On Thursday Canfax noted prices at \$250.00 dressed on a picked up basis. Overall, prices for the week on a picked up basis saw live trade from \$150.00-\$150.50, with steers averaging \$150.50 down \$3.50, while heifers averaged \$150.00 down \$3.90 from last week. On the rail sales ranged from \$250.00-\$253.50 picked up, with steers averaging \$251.53 down \$8.57 while heifers averaged \$253.20 down \$8.08. Canfax reports: "This week was one of the largest cash volumes seen over the past couple of years."

<b>Steers</b>	Live FOB	150.50	Rail FOB	250.00-253.50
<b>Heifers</b>	Live FOB	150.00	Rail FOB	250.00-253.50

### U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** was light to moderate in the north on Thursday, with sales from \$184.00-\$187.00 dressed, most at \$185.50 which is around \$7.00 below last week's weighted average prices. A few sales in the south were steady to Wednesday's easier trade from \$114.00-\$117.00 live. Today the market is fairly quiet with just a couple of bids in the north noted at \$186.00 live, but no sales are reported. At this point we could see a couple of clean up deals at prices steady to earlier in the week, however the bulk of this week's trade has been completed.

Choice and Select Steers and Heifers:	Live	114.00-118.00
	Rail	183.00-190.00



### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	111.27	+0.80	May	134.52	+0.30	Jul	3.832	+4.2	Jul	8.216	-18.0	Spot	74.38	+0.10
Aug	108.92	+0.97	Aug	145.50	+2.17	Sep	3.904	+3.4	Aug	8.282	-18.2	Jun	74.43	+0.09
Oct	108.90	+1.00	Sep	146.70	+2.47	Dec	3.982	+1.6	Sep	8.346	-17.6	Sep	74.58	+0.09
Dec	113.55	+1.37	Oct	147.32	+2.47	Mar	4.076	+1.2	Nov	8.472	-17.4	Dec	74.62	+0.09
Feb	117.95	+1.80	Nov	147.80	+2.40	May	4.132	+1.0	Jan	8.594	-17.6	Mar	74.71	+0.09
Apr	119.50	+1.50	Jan	145.57	+2.62	Jul	4.182	+0.4	Mar	8.680	-17.6	Jun	74.83	+0.10

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)

### OBCFPP LICENCE CHANGES

**No Longer Licenced: Failed to submit complete application-**

Desormeaux Meats Inc. 1 Queen Street, Box 112, Crysler, ON K0A 1R0

### UPCOMING ONTARIO AUCTION MARKETS SPECIAL SALES

May 22 7:00 pm	Kawartha Lakes Community Sale Barn	Bred Cow Sale- 150 Char, Angus & X-bred cows
May 25 11:00 am	Denfield Livestock Exchange	Spring Stockers & Bred Cows, Cow/Calf Pairs
May 29 10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale