



Daily Market Information Report - Tuesday, May 21, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for today regardless of delivery date).*

A Grade Steers	255.00-257.00
A Grade Heifers	254.00-257.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **150** Fed Cattle & **275** Cows

	Price Range	Top
Choice Steers & Heifers	153.00-158.00	160.50
Second Cut Cattle	149.00-153.00	
Good Beef Cows	88.00-98.00	110.00
D1 & D2	75.00-80.00	94.00
D3	68.00-73.00	
D4	55.00-65.00	

Fed steers and heifers sold on a steady market. Beef cows sold at a premium.

Today at **Ontario Livestock Exchange**: **433** Veal & **200** Cows

	Price Range	Top
Top quality Cows	66.00-77.00	100.00
Beef Veal	121.00-140.00	
Good Holstein	96.00-109.00	112.00
Medium Holstein	85.00-95.00	
Plain Holstein	N/T	
Heavy Holstein	80.00-93.00	

Veal sold on a steady trade. Cows continued to sell on a steady market.

Today at **Ontario Stockyards Inc.:** **13** Veal

	Price Range	Top
Veal 600 lbs +	101.00-132.00	137.50

A light run of veal calves sold on a steady trade.

Today at **Keady Livestock Market**: **1,400** stockers, **85** cows, 108 dollar calves

Grass type cattle sold at prices \$2.00-\$5.00 cwt higher, with the heavier cattle selling steady. Cows had not sold at time of reporting. Dollar calves sold on a steady market from \$110.00-\$250.00 per head. *May 24th @ 5:00 pm- Special Cow/Calf pair, Bred Cow & Breeder Bull Sale!*

At **Kawartha Lakes Co-op Auction Market**: **May 18, 2019** – **188** cows, **12** bulls, **46** veal, **60** stockers

	Price Range	Average	Top
Cows	60.00-94.50	72.84	106.50
Veal 600 lbs +	71.00-120.00	95.67	120.00
Veal calves 126-300 lbs	107.50-410.00	151.14	410.00
Veal calves 125- lbs	53.85-170.00	130.28	170.00

Veal sold strong. Stockers traded strong to higher. Cows and bulls also sold on a strong market. *May 22nd @ 7:00 pm- Bred Cow Sale with 150 Charolais, Angus and X-bred cows expected! May 29th @ 10:00 am- Spring Stocker Sale.*

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	485	57.72-83.83	67.86	106.50
Bulls all weights	26	82.02-103.68	91.41	112.00
Veal Calves 600+	35	69.83-112.23	90.26	128.00
Veal Calves under 125 lbs	432	110.78-383.66	167.53	512.00

Stocker sale at **Brussels Livestock: May 17, 2019 – 1,426** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	151.00-171.50	162.67	171.50	900+	139.00-166.25	154.58	166.75
900-999	153.00-174.50	165.00	181.50	800-899	145.50-173.50	156.36	175.00
800-899	150.00-190.50	181.05	193.00	700-799	133.00-171.50	157.44	179.00
700-799	146.00-218.00	193.96	218.00	600-699	142.00-186.00	168.31	217.50
600-699	200.00-230.00	212.89	241.00	500-599	134.50-195.00	170.22	201.00
500-599	190.00-256.00	231.21	256.00	400-499	168.00-200.00	185.28	210.00
400-499	225.00-261.00	245.07	261.00	300-399	140.00-240.00	195.83	240.00
399-	110.00-197.00	142.75	197.00				

Calves and yearlings sold actively on a steady market.

Stocker sale at **Temiskaming Livestock Exchange: May 17, 2019 – 120** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	169.50-181.00	175.69	181.00	600-699	130.00-164.50	154.73	164.50
500-599	110.00-192.50	153.72	220.00	500-599	50.00-160.50	119.00	177.50
				400-499	85.00-1536.00	128.88	156.00

LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 4, 2019	Week ending Apr 27, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,786	2,314	47,477
Steers & Heifers & Cows	2,434	2,001	42,745
Bulls	352	313	4,732

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 11, 2019	908	835
May 4, 2019	890	837
May 12, 2018	846	804

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending May 11, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	63,389	+3,736	1,103,745	+6%	+7%
Western Slaughter	50,372	+4,966	852,167	+11%	+8%
Eastern Slaughter	13,017	-1,230	251,578	-9%	+4%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 18, 2019	Previous Week	Year Ago
Grand Total	660,000	671,000	668,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	221.12	206.95
Change (from yesterday's close):	-0.33	-1.08
Current Five Day Average:	220.20	208.24

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was under pressure again last week. The USDA Mandatory Price report listed live sales for the week from \$114.00-\$119.00 with steers averaging \$116.65 down \$3.69 from the previous week, while heifers averaged \$116.28 down \$3.67. On a dressed basis, sales ranged from \$183.00-\$190.00 with steers averaging \$185.87 down \$6.27 from the previous week, while heifers averaged \$186.02 down \$6.15. This week the market remains at a standstill with both bids and asking prices unestablished. Business is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **MONDAY** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$	
Jun	111.35	+0.07	May	134.15	-0.37	Jul	3.890	+5.6	Jul	8.316	+10.0	Spot	-
Aug	108.52	-0.40	Aug	144.77	-0.72	Sep	3.966	+6.2	Aug	8.374	+10.2	Jun	74.49 +0.06
Oct	108.50	-0.40	Sep	145.87	-0.82	Dec	4.044	+6.2	Sep	7.450	+10.2	Sep	74.65 +0.06
Dec	113.22	-0.32	Oct	146.70	-0.62	Mar	4.142	+6.4	Nov	8.576	+10.4	Dec	74.77 +0.06
Feb	117.37	-0.57	Nov	147.25	-0.55	May	4.186	+5.4	Jan	8.696	+10.2	Mar	74.89 +0.05
Apr	119.10	-0.40	Jan	144.95	-0.62	Jul	7.230	+4.6	Mar	8.782	+10.2	Jun	74.97 +0.06

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$	
Jun	110.85	-0.50	May	134.37	+0.22	Jul	3.942	+5.2	Jul	8.220	-9.6	Spot	74.61 +0.16
Aug	108.27	-0.25	Aug	143.00	-1.77	Sep	4.026	+6.0	Aug	8.286	-9.6	Jun	74.66 +0.16
Oct	108.30	-0.20	Sep	144.17	-1.70	Dec	4.104	+6.0	Sep	8.354	-9.4	Sep	74.81 +0.16
Dec	112.90	-0.32	Oct	144.97	-1.72	Mar	4.200	+5.6	Nov	8.484	-9.2	Dec	74.93 +0.16
Feb	117.02	-0.35	Nov	145.52	-1.72	May	4.236	+5.0	Jan	8.602	-9.4	Mar	75.05 +0.16
Apr	118.80	-0.30	Jan	143.42	-1.52	Jul	4.270	+4.0	Mar	8.684	-9.6	Jun	75.12 +0.15

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