



## Daily Market Information Report - Wednesday, May 22, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	255.00-257.00
<b>A Grade Heifers</b>	254.00-257.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 417** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	160.00-173.00	<b>800+</b>	
<b>800-1000</b>	165.00-178.00	<b>600-800</b>	
<b>600-800</b>	179.00-208.00	<b>400-600</b>	

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 35** fed steers & heifers, **276** Cows, **13** Bulls & **19** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	146.00-150.00	
<b>Fancy Fed Heifers</b>	146.00-150.00	156.00
<b>Good to choice fed steers</b>	140.00-145.00	
<b>Good to choice fed heifers</b>	140.00-145.00	
<b>Aged and medium fed cattle</b>	N/T	
<b>Good Beef Cows</b>	75.00-95.00	110.00
<b>Good Dairy Cows</b>	65.00-75.00	85.00
<b>Export Cows</b>	50.00-66.00	80.00
<b>Bulls</b>	85.00-100.00	114.50

Fed steers and heifers traded barely steady due to quality. Cows and bulls traded at steady to stronger prices. Veal sold steady. *900 stockers are expected for Thursday's sale.*

**Denfield Livestock Exchange Inc., May 21, 2019: 291** Fed Cattle, **27** Veal, **9** Bulls, **155** Cows, **6** stockers

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	59	138.50-158.50	150.98	167.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	223	142.75-159.75	152.94	180.00
<b>Cows</b>	155	50.00-85.00	68.48	105.50
<b>Bulls under 1600 lbs</b>	6	83.50-107.00	100.00	107.00
<b>Bulls over 1600 lbs</b>	3	100.50-112.50	105.17	112.50
<b>Veal 600 lbs and over</b>	25	84.00-102.00	97.38	139.00

The fed cattle sold fully steady and slightly higher with a large offering of good fed cattle. Cull cows traded fully steady. Veal sold steady to last week's market. *May 25<sup>th</sup> @ 11:00 am- Special Spring Stocker & Bred Cow Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	106	144.04-158.28	152.38	167.50
Large & Medium Frame Fed Heifers +1000 lbs	287	139.46-158.91	151.74	180.00
Cows	878	52.92-84.82	70.16	110.00
Bulls under 1600 lbs	34	69.82-108.99	86.16	196.99
Bulls over 1600 lbs	40	84.48-105.66	97.17	119.99
Veal 600 lbs and over	467	84.81-105.94	96.03	140.00
Veal 125 & less	118	68.61-186.86	146.44	579.55

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: May 21, 2019 – 328** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	135.00-184.00	168.10	184.00	<b>900+</b>	75.00-135.00	111.00	135.00
<b>700-799</b>	112.50-208.00	171.99	208.00	<b>700-799</b>	119.99-165.99	152.29	165.99
<b>600-699</b>	117.50-233.00	186.00	233.00	<b>600-699</b>	115.99-195.99	168.70	195.99
<b>500-599</b>	125.00-258.00	207.10	258.00	<b>500-599</b>	100.00-200.49	170.19	200.49
<b>400-499</b>	117.50-254.00	203.20	254.00	<b>400-499</b>	92.50-208.00	146.79	229.99
<b>399-</b>	189.99-252.49	211.29	252.49				

Stocker sale at **Keady Livestock Market, May 21, 2019- 1,389** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	164.75-67 hd			<b>900+</b>	100.00-170.00	156.50	170.00
<b>900-999</b>	171.50-180.50	177.03	180.50	<b>800-899</b>	158.00-167.00	162.02	167.00
<b>800-899</b>	187.00-215.00	207.38	215.00	<b>700-799</b>	160.25-183.50	173.20	183.50
<b>700-799</b>	197.50-224.50	213.22	236.50	<b>600-699</b>	160.00-201.50	182.67	211.00
<b>600-699</b>	223.00-250.25	233.61	250.25	<b>500-599</b>	165.00-220.00	201.72	230.00
<b>500-599</b>	207.50-252.00	241.84	267.50	<b>400-499</b>	130.00-207.00	180.20	233.00
<b>400-499</b>	240.00-267.50	255.32	267.50	<b>300-399</b>	165.00-170.00	167.50	185.00
<b>399-</b>	210.00-265.00	239.17	265.00	<b>Cows</b>	59.00-83.00	72.07	83.50

Light weight grass cattle sold \$2.00-\$3.00 cwt higher, while heavier cattle sold steady. Cull cows sold on a steady market. *May 24th @ 5:00 pm- Special Cow/Calf Pair, Bred Cow and Breeder Bull Sale!*

Stocker sale at: **Renfrew Pontiac Livestock: May 21, 2019 –303** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	119.99-161.49	149.39	161.49	<b>700-799</b>	127.49-154.00	135.69	154.00
<b>900-999</b>	117.50-177.00	169.70	177.00	<b>600-699</b>	122.50-195.99	156.49	195.99
<b>800-899</b>	130.00-189.50	177.69	189.50	<b>500-599</b>	119.99-184.00	160.40	184.00
<b>700-799</b>	119.99-194.50	176.89	194.50	<b>400-499</b>	110.00-193.99	155.40	193.99
<b>600-699</b>	147.50-227.99	202.80	227.99	<b>300-399</b>	142.50-144.99	144.50	144.99
<b>500-599</b>	147.50-243.00	215.49	243.00				
<b>400-499</b>	130.00-252.00	209.79	252.00				

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	220.59	206.58
<b>Change</b> (from yesterday's close):	+1.01	+0.00
<b>Current Five Day Average:</b>	220.10	207.76

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested, however a few scattered deals could surface today. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. A lot of cattle were marketed last week which should moderate selling pressure this week. Over the past four weeks fed prices have moved from the low 160's to the low 150's and are now trading within 3.00 of their lows set back in February." Canfax notes that asking prices are reported around the low \$260.00's delivered on a dressed basis.

### **U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** saw a couple of deals in the north yesterday at \$185.00 dressed which is steady to \$1.00 lower than last week on average, along with a few sales from \$114.00-\$118.00 live. Today a light test has surfaced in the south at \$114.00-\$115.00 live, down \$1.00-\$2.00 from last week. Light trade in the north is reported at \$185.00 dressed, steady to \$1.00 lower than last week. Bids of \$115.00 live are also noted in the north, but no live sales are reported at this time. Asking prices are sitting at \$117.00-\$119.00 live and \$187.00 plus dressed in the north.

**At the Fed Cattle Exchange** there were 309 head on offer, in 3 lots with delivery in 1-9 days. The asking price on all three lots was \$116.00 live with no bids received and all cattle unsold.

**Choice and Select Steers and Heifers:**

Live	114.00-115.00
Rail	185.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Jun</b>	110.65	-0.20	<b>May</b>	135.45	+1.07	<b>Jul</b>	3.944	+0.2	<b>Jul</b>	8.284	+6.4	<b>Spot</b>	74.47	-0.13
<b>Aug</b>	107.95	-0.32	<b>Aug</b>	142.60	-0.40	<b>Sep</b>	4.036	+1.0	<b>Aug</b>	8.354	+6.6	<b>Jun</b>	74.51	-0.14
<b>Oct</b>	107.80	-0.50	<b>Sep</b>	143.87	-0.30	<b>Dec</b>	4.126	+2.2	<b>Sep</b>	8.422	+6.6	<b>Sep</b>	74.66	-0.14
<b>Dec</b>	112.35	-0.55	<b>Oct</b>	144.75	-0.22	<b>Mar</b>	4.226	+2.6	<b>Nov</b>	8.552	+6.6	<b>Dec</b>	74.79	-0.14
<b>Feb</b>	116.62	-0.40	<b>Nov</b>	145.27	-0.25	<b>May</b>	4.262	+2.4	<b>Jan</b>	8.672	+7.0	<b>Mar</b>	74.91	-0.14
<b>Apr</b>	118.57	-0.22	<b>Jan</b>	143.17	-0.25	<b>Jul</b>	4.290	+2.0	<b>Mar</b>	8.752	+6.6	<b>Jun</b>	74.98	-0.14

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