



Daily Market Information Report – Thursday May 23, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday May 22, 2019

A Grade Steers	255.00-257.00
A Grade Heifers	254.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 130 Fed Cattle, 620 Cows, 400 Stockers & 15 Veal

	Price Range	Top
Good Fed Steers	151.00-156.50	
Good Fed Heifers	147.00-154.00	158.50
Holstein Steers	99.00-106.00	
Good Cows	68.00-79.00	104.00
Steers 700 lbs+	174.00-197.50	
Lightweight steers	189.00-250.00	
Heifers 700 lbs+	143.00-153.00	
Lightweight Heifers	164.00-200.00	

Fed cows sold on a strong demand at prices \$1.00-\$2.00 cwt higher. Fed steers and heifers sold at steady prices with Holstein steers also trading steady. Stockers sold on a steady note.

Today at **Ontario Stockyards Inc.:** 1,000 stockers – Sale in progress, final results will be posted on Friday's report

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	85.00-152.00	108.73	152.00	800-899	139.50-156.00	143.74	156.00
900-999	156.00-184.50	169.89	184.50	700-799	140.00-171.00	152.66	181.00
800-899	157.00-185.00	166.08	191.00	600-699	153.00-178.00	167.13	178.00
700-799	187.00-210.00	197.05	210.00	500-599	143.00-193.00	165.10	209.00
600-699	203.00-246.25	226.89	246.25	400-499	150.00-182.00	163.76	191.00
500-599	230.00-252.00	242.59	255.00				
400-499	240.00-256.00	246.36	256.00				

All good grass types sold strong while fleshy and some plainer types sold mostly steady to slightly easier.

Today at **Brussels Livestock:** 215 Veal

	Price Range	Top
Good Beef Calves	140.00-165.00	170.00
Good Holsteins	95.00-110.00	113.00
Slightly Heavy Holsteins	90.00-100.00	
Heavy Holsteins 800 lbs+	85.00-98.00	

Veal sold on an active trade.

At **Aylmer Stockyards Inc.:** May 22, 2019- 72 Veal, 148 Cows, 34 Fed Cattle, 15 stockers, 2 bulls

	Price Range	Average	Top
Fed heifers, Dairy and Dairy Cross +1000 lbs	67.00-107.00	88.30	107.00
Cows	46.99-100.00	72.39	103.00
Veal over 600 lbs	67.00-119.99	92.60	119.99

88 replacement calves ranged from \$7.00-\$500.00, averaging \$193.15 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	8	Not enough to	report	
Large & Medium Frame Fed Heifers +1000 lbs	34	118.88-141.50	128.85	156.00
Fed heifers, dairy and dairy cross +1000 lbs	32	66.53-107.81	89.72	109.50
Cows	634	54.01-89.15	69.79	117.00
Bulls under 1600 lbs	11	63.41-105.27	83.25	123.00
Bulls over 1600 lbs	15	98.33-114.27	106.61	120.00
Veal over 600 lbs	90	70.80-115.03	91.99	119.99
Veal under 125 lbs	184	120.00-415.00	196.12	532.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: May 22, 2019 – 417 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	154.50-173.00	165.61	173.00	700-799	151.00-156.00	155.00	156.00
900-999	159.00-178.00	167.35	178.00				
800-899	166.00-174.00	172.59	174.00				

Feeder cattle sold on a steady trade. *Wednesday's @ 1:00 pm- All Vaccinated Stocker Sales!*

ONTARIO BRED COW SALES

Kawartha Lakes Community Sale Barn - 105 Bred cows, 74 Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1600-\$2200	\$1400-\$1800
Avg quality bred cows	\$1200-\$1500	\$1100-\$1300
Top quality cow/calf pairs	\$1800-\$2500	\$1600-\$2200
Avg quality cow/calf pairs	\$1400-\$1800	\$900-\$1300

A good offering of cows sold actively with lots of buyer interest. (prices are per head & per pair)

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	220.51	206.67
Change (from yesterday's close):	+0.76	+0.86
Current Five Day Average:	220.13	207.32

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was easier than last week with Canfax noting sales from \$245.00-\$248.00 delivered on a dressed basis, down \$5.00-\$10.00 cwt from last week. Canfax notes that due to the very large cash trade last week, feedlots are not under pressure to sell, which could limit sale volumes this week. Canfax reports: "No live bids have been reported however using a 60% dressing percentage, dressed bids are working back on either side of 150.00 on a live basis. Selling interest remains limited, many producers are looking for at least steady money with last week."

Steers	Live FOB	N/T	Rail FOB	N/T
Heifers	Live FOB	N/T	Rail FOB	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade on Wednesday was light to moderate in the south and moderate to active in the north. Sales in Iowa were the highest, reported from \$116.00-\$118.00 live and \$185.00-\$187.00 dressed. Overall trade in the south was from \$114.00-\$115.00 live down \$1.00-\$2.00 from the previous week. Dressed trade in the north ranged from \$181.00-\$187.00 with the lower prices for delayed delivery. Most of Wednesday's trade in the north ranged from \$184.00-\$185.00 dressed, which is steady to \$1.00 lower than last week. Today, a couple of sales are reported in parts of the north at \$116.00 live which is steady to yesterday. Otherwise, the market is quiet and it appears that the bulk of this week's trade has been completed.

Choice and Select Steers and Heifers:	Live	114.00-118.50
	Rail	181.00-187.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	110.80	+0.15	May	135.60	+0.15	Jul	3.896	-4.6	Jul	8.214	-7.0	Spot	74.14	-0.32
Aug	108.15	+0.20	Aug	143.02	+0.42	Sep	3.984	-5.2	Aug	8.282	-7.2	Jun	74.19	-0.32
Oct	108.05	+0.25	Sep	144.00	+0.12	Dec	4.080	-4.6	Sep	8.352	-7.0	Sep	74.34	-0.32
Dec	112.45	+0.10	Oct	144.75	+0.00	Mar	4.192	-3.4	Nov	8.482	-7.0	Dec	74.47	-0.32
Feb	116.60	-0.02	Nov	145.37	+0.10	May	4.234	-2.6	Jan	8.602	-7.0	Mar	74.58	-0.33
Apr	118.62	+0.05	Jan	143.32	+0.15	Jul	4.274	-1.4	Mar	8.694	-5.6	Jun	74.65	-0.33

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