



Daily Market Information Report – Friday May 24, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	255.00-257.00- (one packer not bidding)
A Grade Heifers	254.00-257.00- (one packer not bidding)

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,150** stockers (500 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	129.00-18.00	137.92	158.00	900+	108.00-159.50	141.08	159.50
900-999	139.00-176.00	163.95	176.00	800-899	134.00-167.00	152.35	167.00
800-899	142.00-181.50	158.48	190.50	700-799	135.00-178.00	154.57	185.00
700-799	155.00-206.50	188.07	217.00	600-699	142.00-188.00	70.92	188.00
600-699	177.00-215.00	199.89	225.00	500-599	147.00-188.00	169.17	190.00
500-599	195.00-251.00	230.65	256.00	400-499	145.00-185.00	171.43	185.00
400-499	220.00-256.00	243.31	256.00	300-399	115.00-199.00	158.33	199.00
399-	174.00-230.00	206.33	230.00				

Calves and yearlings are selling on a strong active trade at steady prices. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	34	94.47-145.91	109.86	156.50
Large & Medium Frame Fed Heifers +1000 lbs	21	105.00-154.00	136.74	158.50
Fed steers, dairy and dairy cross	48	93.00-111.50	102.53	115.50
Cows	666	62.66-78.79	70.49	104.50
Bulls under 1600 lbs	4	90.88-98.00	93.25	107.00
Bulls over 1600 lbs	9	96.67-118.67	110.11	124.00
Veal +600 lbs	176	80.48-109.2	96.04	165.00
Veal Calves 125 lbs & under	35	114.00-184.00	162.69	400.00

Stocker sale at: **Ontario Livestock Exchange, May 23, 2019– 400** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	150.00-174.00	159.69	174.00	900+	80.00-111.00	101.44	148.00
700-799	157.50-196.00	180.44	197.50	800-899	105.00-132.00	119.56	143.00
600-699	145.00-228.00	193.89	228.00	700-799	112.50-153.00	141.27	153.00
500-599	97.50-215.00	165.85	250.00	600-699	129.00-162.50	147.40	172.50
400-499	157.50-197.50	179.00	197.50	500-599	125.00-187.50	156.29	187.50
399-	160.00-195.00	168.50	195.00	400-499	114.00-190.00	151.27	200.00
				300-399	135.00-165.00	152.50	200.00

Stockers sold on a steady note.

Stocker sale at **Ontario Stockyards Inc., May 23, 2019– 1,008** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	85.00-152.00	111.93	152.00	900+	82.50-141.00	116.00	141.00
900-999	156.00-184.50	172.47	184.50	800-899	100.00-145.00	124.77	156.00
800-899	159.00-178.00	165.62	191.00	700-799	140.00-181.00	155.40	207.00
700-799	187.00-210.00	196.85	210.00	600-699	145.00-178.00	163.79	190.00
600-699	200.00-246.25	221.62	246.25	500-599	130.00-181.00	158.01	209.00
500-599	215.00-252.00	238.18	255.00	400-499	140.00-193.00	165.58	200.00
400-499	226.00-256.00	241.34	262.50	300-399	130.00-160.00	140.67	160.00
399-	237.50-250.00	240.83	250.00				

All good grass types sold strong while fleshy and some plainer types sold mostly steady to slightly easier.

Stocker sale at: **Ottawa Livestock Exchange, May 23, 2019– 77** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	120.00-184.00	145.75	184.00	500-599	136.00-178.00	158.22	178.00
600-699	108.00-192.00	168.00	192.00				
500-599	178.00-246.00	216.30	246.00				
400-499	190.00-222.00	200.67	222.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	221.50	208.48
Change (from yesterday's close):	+0.71	+1.95
Current Five Day Average:	220.38	207.04

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending May 23 2019	251.00-252.00	+0.84

ALBERTA DIRECT TRADE

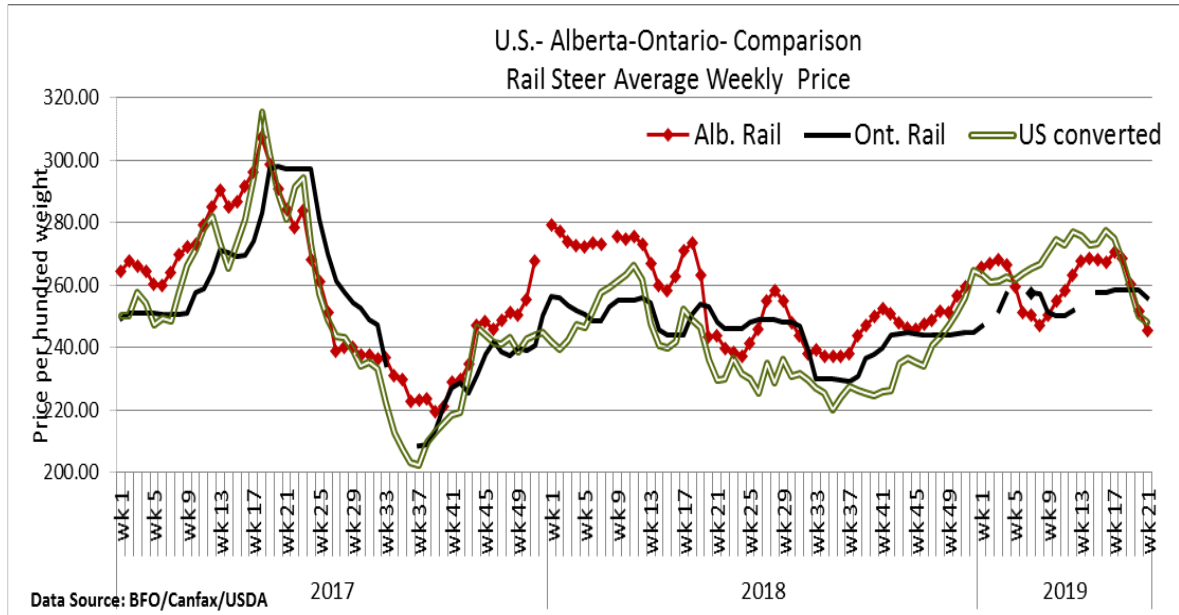
Alberta's direct trade on Thursday was untested. Canfax reports: "Dressed bids were reported at 248.00 delivered. Bids are 5.00-7.00 lower than last week. Lift dates are all over the map, but the fact of the matter remains packers are comfortably bought out in front. Around 30% of the cattle that traded this week would not be lifted until the first week in July. The way things are looking new annual lows will be established this week." For the week Canfax reported sales from \$242.00-\$250.00 dressed on a picked up basis, with steers averaging \$245.64 down \$5.89 on average, while heifers averaged \$247.78 down \$5.42.

Steers	Live FOB	N/T	Rail FOB	242.00-146.50
Heifers	Live FOB	N/T	Rail FOB	242.00-250.0

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday saw light trade in parts of the north at \$185.00-\$186.00 dressed, which is steady to last week and a touch higher than early week trade. A few sales at \$116.00 live were noted which is around \$1.00 lower than last week. The south saw a few deals from \$114.00-\$115.00 live which is \$1.00-\$2.00 lower than last week and steady to early week trade. Today the market is quiet and other than a few clean up deals it appears that trade for the week is completed.

Choice and Select Steers and Heifers:	Live	114.00-116.00
	Rail	185.00-186.00



CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	111.17 +0.37	Aug	143.22 +0.20	Jul	4.042 +14.4	Jul	8.296 +8.2	Spot	74.40 +0.25
Aug	107.95 -0.20	Sep	143.87 -0.12	Sep	4.124 +14.0	Aug	8.364 +8.2	Jun	74.43 +0.24
Oct	107.77 -0.27	Oct	144.22 -0.52	Dec	4.196 +11.6	Sep	8.434 +8.2	Sep	74.59 +0.24
Dec	112.10 -0.35	Nov	144.85 -0.52	Mar	4.292 +10.0	Nov	8.562 +8.0	Dec	74.71 +0.24
Feb	116.22 -0.37	Jan	142.87 -0.45	May	4.322 +8.6	Jan	8.682 +8.0	Mar	74.83 +0.24
Apr	118.25 -0.37	Mar	141.72 -0.40	Jul	4.344 +7.0	Mar	8.760 +6.4	Jun	74.90 +0.25

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

UPCOMING ONTARIO AUCTION MARKETS SPECIAL SALES

May 25 11:00 am	Denfield Livestock Exchange	Spring Stockers & Bred Cows, Cow/Calf Pairs
May 29 10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale