



Daily Market Information Report – Tuesday, May 28, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday May 27, 2019**

A Grade Steers	255.00-257.00 – limited packer interest
A Grade Heifers	255.00-257.00 – limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **160** Fed Cattle & **300** Cows

	Price Range	Top
Choice Steers & Heifers	153.00-155.00	
Second Cut Cattle	149.00-153.00	
Beef Cows	Cow prices not available	
D1 & D2	-	
D3	-	
D4	-	

Fed steers and heifers sold on a selective demand at easier prices.

Today at **Ontario Livestock Exchange**: **380** Veal & **225** Cows

	Price Range	Top
Cows	72.00-84.00	103.00
Good Beef Veal	120.00-142.50	
Good Holstein Veal	97.00-109.00	
Medium Holstein Veal	80.00-93.00	
Plain Holstein Veal	75.00-80.00	
Heavy Holstein Veal	84.00-95.00	

Veal sold on a barely steady trade. Fed cows sold on a strong demand at higher prices.

Today at **Keady Livestock Market**: **990** stockers, **42** cows and bulls, **135** dollar calves.

Grass cattle sold fully steady, while heavier cattle sold steady to slightly higher. Cows and bulls sold \$2.00-\$4.00 higher. Dollar calves were selling steady at the time of reporting, with prices from \$120.00-\$280.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	305	57.08-82.74	66.94	92.00
Bulls under 1600 lbs	9	73.17-107.00	92.71	125.00
Bulls over 1600 lbs	8	81.19-109.25	94.53	115.00
Veal calves over 600 lbs	95	81.35-96.78	90.69	140.00
Veal calves under 125 lbs	399	98.30-377.41	168.10	505.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	223.07	210.83
Change (from yesterday's close):	+1.43	+2.36
Current Five Day Average:	220.64	207.08

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. As Canfax reports, "...this week's showlist has been compiled with volumes larger than the previous week. With more calves entering the slaughter mix carcass weights are trending lower. Carcass weights should be nearing a seasonal low as weights historically bottom in late May to early June"

U.S. TRADE (U.S. funds)

The **US cash cattle** market was closed yesterday due to the Memorial Day holiday. Today, the market was quiet with no bids or asking prices to report. Active trade may not develop until later in the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Jun	111.55	+0.37	Aug	142.22	-1.00	Jul	4.202	+16.0	Jul	8.560	+26.2	Spot	74.12	-0.25
Aug	107.77	-0.17	Sep	142.67	-1.20	Sep	4.294	+17.0	Aug	8.626	+26.2	Jun	74.17	-0.26
Oct	107.90	+0.12	Oct	142.82	-1.40	Dec	4.370	+17.2	Sep	8.694	+26.0	Sep	74.33	-0.26
Dec	112.22	+0.12	Nov	143.20	-1.65	Mar	4.464	+17.2	Nov	8.824	+26.2	Dec	74.46	-0.25
Feb	116.12	-0.10	Jan	141.50	-1.37	May	4.492	+17.0	Jan	8.944	+26.2	Mar	74.58	-0.25
Apr	118.05	-0.20	Mar	140.80	-0.92	Jul	4.516	+17.2	Mar	9.014	+25.4	Jun	74.65	-0.25

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com