



Daily Market Information Report - Wednesday, May 29, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	250.00-257.00
A Grade Heifers	249.00-257.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 917** stockers

Steers	Price Range	Heifers	Price Range
1000+	163.00-172.00	800+	153.00-157.00
800-1000	175.00-188.50	600-800	158.00-167.00
600-800	190.00-206.00		
400-600	230.00-242.50		

A larger volume of feeders selling at steady prices.

Today at **Ontario Stockyards Inc.: 110** fed steers & heifers, **344** Cows, **24** Bulls & **17** Veal

	Price Range	Top
Fancy Fed Steers	146.00-150.00	155.00
Fancy Fed Heifers	146.00-150.00	157.00
Good to choice fed steers	140.00-145.00	
Good to choice fed heifers	140.00-145.00	
Aged and medium fed cattle	94.00-125.00	
Good Beef Cows	75.00-95.00	109.50
Good Dairy Cows	67.00-76.00	88.00
Export Cows	52.00-66.00	80.00
Bulls	77.00-99.00	

Steers and heifers sold on a selective demand at barely steady prices. Cows and bulls sold steady. Veal sold steady. *400 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., May 28, 2019: 299 Fed Cattle, **41** Veal, **0** Bulls, **145** Cows, **3** stockers

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	75	140.00-157.25	149.44	165.00
Large & Medium Frame Fed Heifers +1000 lbs	185	140.00-158.50	149.45	163.00
Cows	145	58.50-92.50	73.74	104.00
Veal 600 lbs and over	38	85.00-100.00	94.03	118.00

Good and choice cattle sold steady. Second choice cattle sold slightly lower. Cull cows sold very strong. Veal sold steady to last week's market. Drop calves sold higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	139	138.16-153.91	147.96	165.00
Large & Medium Frame Fed Heifers +1000 lbs	233	133.41-155.51	145.34	163.00
Cows	796	59.74-88.94	73.65	115.99
Bulls under 1600 lbs	23	75.33-127.43	98.69	144.99
Bulls over 1600 lbs	35	77.68-109.57	95.91	117.00
Veal 600 lbs and over	507	82.61-105.18	94.71	141.00
Veal 125 & less	132	68.12-260.20	157.93	573.33

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: May 28, 2019 – 219** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	162.50-239.00	194.50	239.00	600-699	102.49-189.99	154.09	189.99
500-599	167.50-254.99	214.40	254.99	500-599	102.49-198.99	165.50	198.99
400-499	132.49-245.00	212.30	245.00	400-499	100.00-189.99	138.70	200.99

Stocker sale at **Keady Livestock Market, May 28, 2019- 958** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-167.00	163.69	184.00	900+	60.00-139.00	88.73	162.00
900-999	174.50-183.25	181.00	187.50	800-899	75.00-167.50	135.18	167.50
800-899	191.00-202.50	194.57	202.50	700-799	159.00-185.75	177.74	185.75
700-799	140.00-208.00	192.17	208.00	600-699	168.00-199.00	182.97	200.50
600-699	211.00-243.00	226.29	243.00	500-599	134.00-215.00	177.64	225.00
500-599	222.50-258.00	243.22	262.50	400-499	177.50-202.50	186.17	212.00
400-499	230.00-267.50	255.63	267.50	Cows	66.00-89.00	78.24	91.00

Grass cattle sold fully steady, while heavier cattle sold steady to slightly higher. Cull cows and bulls sold \$2.00-\$4.00 higher.

Stocker sale at: **Renfrew Pontiac Livestock: May 28, 2019 – 279** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	119.99-195.99	176.60	195.99	900+	76.00-112.00	97.89	112.00
600-699	167.50-227.99	204.70	227.99	700-799	109.00-191.99	170.10	191.99
500-599	139.99-243.00	199.39	243.00	600-699	110.00-175.00	153.60	175.00
400-499	195.99-237.50	221.49	237.50	500-599	100.00-188.99	155.49	188.99
399-	150.00-229.00	193.10	229.00	400-499	147.99-182.00	166.39	182.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	223.87	210.94
Change (from yesterday's close):	+0.58	+0.49
Current Five Day Average:	221.01	207.57

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however a few scattered deals could surface today.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade today, saw bids at \$116.00 live and \$185.00 dressed. Asking prices were reported at \$117.00-\$118.00 live, and \$188.00 or higher, dressed. Light trade was noted in the south at \$115.00 live.

At the Fed Cattle Exchange there were 483 head on offer, in 5 lots, with delivery in 1-9 days. Two lots sold (a total of 137 head) for \$115.00 live.

Choice and Select Steers and Heifers:	Live	115.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	112.35 +0.80	Aug	142.72 +0.50	Jul	4.186 -1.4	Jul	8.720 +16.0	Spot	73.95 -0.17
Aug	107.85 +0.75	Sep	143.02 +0.35	Sep	4.280 -1.4	Aug	8.784 +15.6	Jun	73.99 -0.18
Oct	108.15 +0.25	Oct	142.85 +0.02	Dec	4.356 -1.2	Sep	8.854 +16.0	Sep	74.14 -0.18
Dec	112.60 +0.37	Nov	143.05 -0.15	Mar	4.444 -2.0	Nov	8.984 +16.0	Dec	74.27 -0.18
Feb	116.65 +0.52	Jan	141.35 -0.15	May	4.470 -2.2	Jan	9.096 +15.2	Mar	74.38 -0.18
Apr	118.82 +0.77	Mar	140.55 -0.25	Jul	4.490 -2.6	Mar	9.154 +14.0	Jun	74.45 -0.19