



Daily Market Information Report – Thursday May 30, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday May 29, 2019

A Grade Steers	250.00-257.00
A Grade Heifers	249.00-257.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 215 Fed Cattle, 600 Cows, 350 Stockers & 15 Veal**

	Price Range	Top
Good Fed Steers	145.00-154.75	157.50
Good Fed Heifers	142.00-148.00	
Holstein Steers	98.00-114	
Good Cows	68.00-81.00	103.00
Steers 700 lbs+	169.00-180.00	
Steers 500-700 lbs	175.00-202.50	
Heifers 700 lbs+	125.00-137.50	
Heifers 500-700 lbs	160.00-187.50	

Fed cows sold steady. Fed steers and heifers sold \$1.00 lower while Holstein steers traded steady. Stockers sold steady.

Today at **Ontario Stockyards Inc.: 315** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	100.00-155.00	131.22	155.00	900+	110.00-144.00	127.85	144.00
900-999	120.00-170.00	161.15	170.00	800-899	128.00-168.00	146.07	168.00
800-899	127.00-172.00	157.44	176.00	700-799	140.00-164.00	155.95	164.00
700-799	130.00-187.00	159.14	190.00	600-699	145.00-196.00	162.18	196.00
600-699	105.00-186.00	160.70	186.00	500-599	90.00-160.00	125.74	182.50
500-599	180.00-216.00	197.51	216.00	400-499	137.50-171.00	149.60	171.00
400-499	132.50-218.00	189.81	218.00				

A light run of replacement cattle (due to the Mennonite Holiday) traded mostly steady.

Today at **Brussels Livestock: 200** Veal

	Price Range	Top
Good Beef Calves	140.00-165.00	170.00
Good Holsteins	100.00-110.00	113.00
Slightly Heavy Holsteins	90.00-100.00	
Heavy Holsteins 800 lbs+	90.00-100.00	

Veal sold on a very active trade at steady prices.

At **Aylmer Stockyards Inc.: May 29, 2019- 61** Veal, **258** Cows, **26** Fed Cattle, **67** stockers, **6** bulls

	Price Range	Average	Top
Fed heifers, Dairy and Dairy Cross +1000 lbs	63.00-104.00	87.39	104.00
Cows	46.99-96.49	71.29	96.49
Veal over 600 lbs	57.99-131.00	94.19	138.99

118 replacement calves sold between \$7.00-\$510.00 for an average \$142.63 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	37	134.41-153.86	144.32	155.00
Large & Medium Frame Fed Heifers +1000 lbs	91	106.71-140.31	126.78	157.00
Fed heifers, dairy and dairy cross +1000 lbs	35	72.71-104.44	85.81	105.50
Cows	809	57.13-95.01	73.95	109.50
Bulls under 1600 lbs	38	78.07-119.29	93.89	137.00
Bulls over 1600 lbs	28	90.55-113.14	101.86	121.00
Veal over 600 lbs	74	61.90-125.49	93.97	138.99
Veal under 125 lbs	181	110.00-430.00	173.72	500.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: May 29, 2019 – 917 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-173.50	166.77	173.50	800-899	152.00-157.00	153.67	157.00
900-999	167.00-175.50	173.26	175.50	700-799	156.00-167.00	163.70	167.00
800-899	180.00-188.50	183.95	188.50				
700-799	185.00-206.00	196.56	206.00				

A larger volume of feeders sold at steady prices. *Wednesday's @ 1:00 pm- All Vaccinated Stocker Sales!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	223.40	209.41
Change (from yesterday's close):	-0.13	-0.58
Current Five Day Average:	221.80	208.25

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw slight activity develop with sales at \$144.00 live and \$245.00 dressed. According to Canfax, "Light follow up trade is anticipated today but trade enthusiasm is waning and weekly sale volumes are anticipated light."

Steers	Live	144.00	Rail	245.00 Del.
Heifers	Live	N/T	Rail	245.00 Del.

U.S. TRADE (U.S. funds)

The U.S cash cattle market on Wednesday, saw light trade develop with prices at \$115.00 live and \$185.00-\$186.00 dressed.

Today, modest trade was noted again with prices at \$115.00-\$116.00 live. There were no dressed deals to report but bids are sitting at \$185.00-\$187.00. Asking prices remain at \$117.00 or higher live, and \$188.00-\$190.00 dressed.

Choice and Select Steers and Heifers:	Live	115.00-116.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	110.07 -2.27	Aug	138.22 -4.50	Jul	4.362 +17.4	Jul	8.890 +17.0	Spot	74.02 +0.07
Aug	105.05 -2.80	Sep	138.52 -4.50	Sep	4.452 +17.2	Aug	8.954 +17.0	Jun	74.05 +0.06
Oct	105.67 -2.47	Oct	138.35 -4.50	Dec	4.522 +16.4	Sep	9.022 +16.6	Sep	74.21 +0.06
Dec	110.07 -2.52	Nov	138.70 -4.35	Mar	4.592 +14.6	Nov	9.154 +17.0	Dec	74.34 +0.06
Feb	114.20 -2.45	Jan	137.12 -4.22	May	4.604 +13.4	Jan	9.264 +16.6	Mar	74.44 +0.06
Apr	116.45 -2.37	Mar	136.65 -3.90	Jul	4.606 +11.6	Mar	9.316 +16.2	Jun	74.52 +0.06

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