



## Daily Market Information Report – Friday May 31, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

<b>A Grade Steers</b>	250.00-254.00 - (with limited packer interest)
<b>A Grade Heifers</b>	250.00-254.00 - (with limited packer interest)

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1350** stockers (300 still to sell at time of reporting)

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	141.00-170.00	159.07	170.00	<b>900+</b>	112.00-152.00	131.37	159.00
<b>900-999</b>	162.00-180.00	168.68	185.50	<b>800-899</b>	136.00-160.00	152.21	170.50
<b>800-899</b>	159.00-196.00	182.49	210.00	<b>700-799</b>	135.00-161.00	144.15	175.00
<b>700-799</b>	172.50-213.75	198.40	216.00	<b>600-699</b>	139.00-172.50	158.92	179.00
<b>600-699</b>	178.00-226.50	210.56	243.00	<b>500-599</b>	145.00-172.00	160.15	178.00
<b>500-599</b>	196.00-247.00	223.87	247.00	<b>400-499</b>	155.00-200.00	179.48	200.00
<b>400-499</b>	190.00-260.00	226.14	260.00				

All cattle selling on a very strong active trade at steady to higher prices. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	66	107.00-150.75	137.07	157.50
Large & Medium Frame Fed Heifers +1000 lbs	71	100.96-147.30	135.60	148.00
Fed steers, dairy and dairy cross +1250 lbs	44	94.93-113.50	105.22	114.00
Cows	611	61.46-80.85	69.84	104.00
Bulls over 1600 lbs	21	97.57-111.52	104.33	114.50
Veal +600 lbs	177	84.60-111.49	96.64	150.00
Veal Calves 125 lbs & under	37	88.00-148.00	124.00	235.00

Stocker sale at: **Ontario Livestock Exchange, May 30, 2019– 357** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	95.00-142.00	122.67	142.00	<b>900+</b>	60.00-91.00	79.00	115.00
<b>800-899</b>	125.00-169.00	140.33	169.00	<b>800-899</b>	77.50-116.00	100.72	138.00
<b>700-799</b>	102.50-171.00	128.00	180.00	<b>700-799</b>	90.00-125.00	107.80	137.50
<b>600-699</b>	152.50-226.00	192.09	226.00	<b>600-699</b>	112.00-172.50	144.70	172.50
<b>500-599</b>	112.50-222.50	171.62	250.00	<b>500-599</b>	100.00-182.50	155.92	182.50
<b>400-499</b>	102.50-220.00	163.13	220.00	<b>400-499</b>	167.50-177.50	173.00	177.50

Stockers sold steady.

Stocker sale at **Ontario Stockyards Inc., May 31, 2019 – 297** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	100.00-155.00	131.22	155.00	<b>900+</b>	110.00-144.00	127.85	144.00
<b>900-999</b>	120.00-170.00	161.15	170.00	<b>800-899</b>	128.00-168.00	146.07	168.00
<b>800-899</b>	127.00-172.00	157.44	176.00	<b>700-799</b>	140.00-164.00	155.95	164.00
<b>700-799</b>	130.00-187.00	159.14	190.00	<b>600-699</b>	145.00-196.00	162.18	196.00
<b>600-699</b>	105.00-186.00	160.70	186.00	<b>500-599</b>	90.00-160.00	125.74	182.50
<b>500-599</b>	180.00-216.00	197.51	216.00	<b>400-499</b>	137.50-171.00	149.60	171.00
<b>400-499</b>	132.50-218.00	189.81	218.00				

A light run of replacement cattle (due to the Mennonite Holiday) traded mostly steady.

Stocker sale at: **Ottawa Livestock Exchange, May 30, 2019– 91** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	118.00-216.00	162.73	216.00	<b>700-799</b>	110.00-132.00	118.86	132.00
				<b>600-699</b>	114.00-162.00	142.78	162.00
				<b>500-599</b>	118.00-166.00	139.38	166.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	223.82	208.21
<b>Change</b> (from yesterday's close):	+0.24	-0.66
<b>Current Five Day Average:</b>	222.57	208.86

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending May 29 2019	246.75-249.75	-3.56

**ALBERTA DIRECT TRADE**

**Alberta's direct trade** saw light activity develop on Thursday. Canfax reported, "...dressed prices fully steady with Wednesday at \$245/cwt delivered. Weighted average prices slipped \$1.50/cwt and \$2.50/cwt lower than the previous week on steers and heifers respectively. Packers have secured fed inventory out to the first half of July but feedlot supplies remain cautiously current."

Alberta direct trade for the week ending May 30, 2019 saw live steers traded at \$144.00 and dressed steers traded from \$242.00-\$246.50. Heifers traded from \$242.00-\$250.00 dressed.

<b>Steers</b>	Live	N/T	Rail	245.00 del.
<b>Heifers</b>	Live	N/T	Rail	245.00 del.

**U.S. TRADE (U.S. funds)**

**The U.S. cash cattle market** on Thursday saw moderate trade develop across the country. According to Canfax, live deals were priced at \$115.00 in the South and \$116.00 in the North, generally steady to last week's weighted average prices. The majority of dressed deals were reported at \$186.00 delivered, steady to \$1.00 higher than the previous week's prices. Today, asking prices were around \$116.00-\$117.00 live and \$188.00 dressed. Bids were at \$115.00 live and \$186.00 dressed. However, it appears that the majority of business has concluded for the week.

US Trade for the week ending May 30, 2019 saw live steers trade from \$114.00 - \$118.00 and live heifers from \$114.00 - \$119.00. Dressed steers ranged from \$184.00 - \$188.00 and dressed heifers from \$184.00 - \$187.00

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Jun</b>	108.47 -1.60	<b>Aug</b>	133.12 -5.10	<b>Jul</b>	4.270 -9.2	<b>Jul</b>	8.776 -11.2	<b>Spot</b>	73.94 -0.11
<b>Aug</b>	103.07 -1.97	<b>Sep</b>	134.07 -4.45	<b>Sep</b>	4.360 -9.2	<b>Aug</b>	8.844 -11.0	<b>Jun</b>	73.98 -0.07
<b>Oct</b>	103.90 -1.77	<b>Oct</b>	134.52 -3.82	<b>Dec</b>	4.436 -8.4	<b>Sep</b>	8.916 -10.4	<b>Sep</b>	74.13 -0.07
<b>Dec</b>	108.47 -1.60	<b>Nov</b>	135.00 -3.70	<b>Mar</b>	4.514 -7.6	<b>Nov</b>	9.046 -10.6	<b>Dec</b>	74.25 -0.09
<b>Feb</b>	112.77 -1.42	<b>Jan</b>	133.65 -3.47	<b>May</b>	4.526 -7.6	<b>Jan</b>	9.160 -10.4	<b>Mar</b>	74.34 -0.10
<b>Apr</b>	115.07 -1.37	<b>Mar</b>	132.77 -3.87	<b>Jul</b>	4.536 -7.0	<b>Mar</b>	9.216 -10.0	<b>Jun</b>	74.40 -0.12

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