



## Daily Market Information Report – Monday, June 3, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

<b>A Grade Steers</b>	250.00-254.00- one packer not bidding today
<b>A Grade Heifers</b>	250.00-254.00- one packer not bidding today

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 95 veal on offer

	Price Range	Top
<b>Veal 600 lbs plus</b>	85.00-99.00	155.00

Veal calves sold on a steady market. *Approximately 25 bred cows are expected on Thursday, selling right after the regular sale.*

At **Kawartha Lakes Community Sale Barn, June 1, 2019** – 268 cows, 80 veal, 77 stockers, 10 bulls

	Price Range	Avg.	Top
<b>Cows</b>	64.00-94.50	77.46	95.00
<b>Veal 600 lbs+</b>	79.00-111.00	87.96	111.00
<b>Veal 125 lbs -</b>	62.50-440.00	153.96	440.00

Veal sold steady. Cows and bulls traded on a steady market while stockers sold on a barely steady trade.

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: May 31, 2019** – 1,355 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	152.00-169.50	161.58	170.00	<b>900+</b>	142.00-159.00	149.58	159.00
<b>900-999</b>	159.50-180.00	169.10	185.50	<b>800-899</b>	145.00-160.50	156.06	170.50
<b>800-899</b>	160.00-196.00	182.50	210.00	<b>700-799</b>	135.00-166.00	147.23	176.00
<b>700-799</b>	177.00-216.00	201.09	216.00	<b>600-699</b>	139.00-172.50	158.92	179.00
<b>600-699</b>	178.00-226.50	210.56	243.00	<b>500-599</b>	145.00-172.00	160.15	178.00
<b>500-599</b>	196.00-247.00	223.87	247.00	<b>400-499</b>	155.00-200.00	179.48	200.00
<b>400-499</b>	190.00-260.00	226.14	260.00	<b>300-399</b>	140.00-192.00	160.67	192.00
<b>399-</b>	110.00-232.00	180.80	232.00				

All cattle sold on a very strong active trade at steady to higher prices.

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending May 18, 2019</b>	<b>Week ending May 11, 2019</b>	<b>Year to Date</b>
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>2,739</b>	<b>2,562</b>	<b>52,778</b>
<b>Steers &amp; Heifers &amp; Cows</b>	<b>2,319</b>	<b>2,369</b>	<b>47,433</b>
<b>Bulls</b>	<b>420</b>	<b>193</b>	<b>5,345</b>

### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
<b>May 25, 2019</b>	864	811
<b>May 18, 2019</b>	866	821
<b>May 26, 2018</b>	831	799

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending May 25, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	54,604	-4,240	1,217,193	-7%	+7%
<b>Western Slaughter</b>	43,016	-2,866	941,065	-6%	+8%
<b>Eastern Slaughter</b>	11,588	-1,374	276,128	-11%	+5%

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jun 1, 2019	Previous Week	Year Ago
<b>Grand Total</b>	582,0000	641,000	585,000

### CANADIAN BOXED BEEF CUT-OUT VALUES – good to go!

Week Ending	AAA	AA
May 24, 2019	2.8715	2.7229
May 17, 2019	2.9816	2.7800
May 10, 2019	3.0144	2.8116

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was fully steady in the south and steady to \$1.00 stronger in the north. Overall sales for the week, listed by the USDA Mandatory Price Report, saw live sales range from \$112.00-\$119.00 live, with steers averaging \$115.74 down \$0.04 while heifers averaged \$115.53 up \$0.35. On the rail business ranged from \$183.00-\$188.00 dressed, with steers averaging \$186.08 up \$1.27, while heifers averaged \$186.19 up \$1.01 from the previous week's trade.

Today the market was very quiet as new show lists were distributed. This week's offering is noted as larger in volume in the north, somewhat larger in Kansas and smaller volumes are reported in Texas. Asking prices are expected to be around \$118.00 live in the south and \$188.00 dressed in the north. Business is not expected to develop before the second half of the week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	106.77	-1.70	Aug	133.50	+0.37	Jul	4.242	-2.6	Jul	8.790	+1.2	Spot	74.42	+0.47
Aug	102.80	-0.27	Sep	134.12	+0.05	Sep	4.336	-2.2	Aug	8.856	+1.2	Jun	74.45	+0.46
Oct	103.52	-0.37	Oct	134.52	+0.00	Dec	4.416	-2.0	Sep	8.930	+1.2	Sep	74.59	+0.46
Dec	107.82	-0.65	Nov	134.95	-0.05	Mar	4.506	-0.6	Nov	9.062	+1.4	Dec	74.69	+0.44
Feb	112.35	-0.42	Jan	133.22	-0.42	May	4.534	+0.6	Jan	9.180	+2.0	Mar	74.77	+0.43
Apr	114.77	-0.30	Mar	132.80	+0.02	Jul	4.552	+1.4	Mar	9.240	+2.2	Jun	74.81	+0.41

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