



Daily Market Information Report – Tuesday, June 4, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday June 3, 2019**

A Grade Steers 250.00-254.00- one packer not bidding.

A Grade Heifers 250.00-254.00- one packer not bidding.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **125** Fed Cattle & **275** Cows

	Price Range	Top
Choice Steers & Heifers	148.00-153.00	155.00
Second Cut Cattle	143.00-148.00	
Beef Cows	88.00-98.00	103.00
D1 & D2	75.00-80.00	88.00
D3	68.00-73.00	
D4	55.00-65.00	

Fed steers and heifers sold at slightly easier prices. Cows sold on a steady market.

Today at **Ontario Livestock Exchange**: **419** Veal & **148** Cows

	Price Range	Top
Cows	72.00-85.00	104.00
Good Beef Veal	120.00-149.00	161.00
Good Holstein Veal	98.00-112.00	
Medium Holstein Veal	85.00-97.00	
Plain Holstein Veal	74.00-84.00	
Heavy Holstein Veal	82.00-96.00	

Veal sold on a stronger market. Cows sold actively at higher prices.

Today at **Keady Livestock Market**: **534** stockers, **47** cows and bulls, **75** dollar calves.

Price Range

Good Cows 70.00-90.00

Lighter weight grass types sold at stronger prices while heavier replacement cattle traded barely steady. Cows sold at prices \$1.00-\$3.00 cwt higher. Dollar calves sold easier, with prices from \$10.00-\$170.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	299	58.81-83.23	68.59	98.00
Bulls over 1600 lbs	10	97.40-111.95	105.04	122.00
Veal calves over 600 lbs	104	83.05-97.80	90.49	155.00
Veal calves under 125 lbs	484	119.52-335.87	178.57	450.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	223.57	207.43
Change (from yesterday's close):	+0.37	+0.56
Current Five Day Average:	223.36	208.77

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports that this week's offering is larger than last week in volume, with asking prices reported around \$250.00-\$252.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The US cash cattle trade saw light activity develop in the south yesterday with a few sales noted from \$112.00-\$113.00 live, mostly \$113.00 which is roughly \$2.00 less than last week's weighted average prices. A couple of sales in the north were noted from \$113.00-\$115.00 live. A couple of scattered deals in the north were also reported at \$183.00 dressed, delivered, down \$3.00 from last week's weighted average price. Today, a light trade has developed in parts of the south at \$112.00-\$113.00 live, steady to yesterday's easier trade, while a couple of deals in the north have surfaced at \$114.00 live which is also \$2.00 below last week's trade in the north. A few bids have also been noted at \$183.00 dressed but no deals have surfaced.

Agcenter.com reports: "A BSE case was identified in Mato Grosso, a Brazilian state, immediately suspending all beef exports to China. The animal was atypical BSE meaning occurring sporadically rather than classic BSE in which the animal is infected from the feed supply. The animal was removed from the food chain and is unlikely to cause long term disruptions to beef demand."

Choice and Select Steers and Heifers:	Live	112.00-114.00
	Rail	183.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu				
Jun	107.55	+0.77	Aug	137.45	+3.95	Jul	4.252	+1.0	Jul	8.816	+2.6	Spot	74.65	+0.22		
Aug	104.05	+1.25	Sep	137.87	+3.75	Sep	4.346	+1.0	Aug	8.886	+3.0	Jun	74.67	+0.22		
Oct	104.80	+1.27	Oct	137.95	+3.42	Dec	4.440	+2.2	Sep	8.960	+3.0	Sep	74.81	+0.22		
Dec	109.40	+1.57	Nov	138.17	+3.22	Mar	4.526	+2.0	Nov	9.092	+3.0	Dec	74.91	+0.22		
Feb	114.05	+1.70	Jan	136.62	+3.40	May	4.554	+2.0	Jan	9.216	+3.6	Mar	75.00	+0.00		
Apr	116.20	+1.42	Mar	136.20	+3.40	Jul	4.570	+1.6	Mar	9.276	+3.6	Jun	75.06	+0.24		

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