



Daily Market Information Report - Wednesday, June 5, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	250.00-254.00-with one packer not bidding today
A Grade Heifers	250.00-254.00-with one packer not bidding today

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 815 stockers

Steers	Price Range	Heifers	Price Range
1000+	159.00-171.50	800+	N/T
800-1000	175.00-209.00	600-800	161.00-165.00

Feeders sold on a barely steady trade.

Today at **Ontario Stockyards Inc.:** 104 fed steers & heifers, 355 Cows, 21 Bulls & 23 Veal

	Price Range	Top
Fancy Fed Steers	146.00-150.00	
Fancy Fed Heifers	146.00-150.00	160.00
Good to choice fed steers	140.00-145.00	
Good to choice fed heifers	140.00-145.00	
Aged and medium fed cattle	N/T	
Good Beef Cows	74.00-94.00	110.00
Good Dairy Cows	66.00-75.00	84.50
Export Cows	49.00-65.00	79.00
Bulls	77.00-96.00	108.50

Good quality steers and heifers traded steady, with all others under some pressure. Cows and bulls sold barely steady. Veal sold steady. *1,000 stockers are expected for Thursday's sale, with approximately 25 bred cows selling at the end of the sale!*

Denfield Livestock Exchange Inc., June 4, 2019: 124 Fed Cattle, 31 Veal, 6 Bulls, 86 Cows, 12 stockers

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	45	142.00-156.75	149.44	159.25
Large & Medium Frame Fed Heifers +1000 lbs	58	128.00-156.25	147.64	157.00
Cows	86	54.00-86.50	69.17	95.50
Veal 600 lbs and over	31	82.00-104.00	90.56	108.00

Fed cattle sold slightly lower to last week's market. Veal sold strong and steady. Cull cows traded slightly lower. Drop calves sold higher this week!

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	94	137.83-152.71	146.71	159.25
Large & Medium Frame Fed Heifers +1000 lbs	88	122.89-153.78	144.13	157.00
Cows	773	58.60-91.75	73.14	106.00
Bulls under 1600 lbs	18	76.78-103.72	89.95	128.00
Bulls over 1600 lbs	30	79.60-105.70	97.31	112.00
Veal 600 lbs and over	433	85.71-107.48	96.72	161.00
Veal 125 & less	81	62.51-210.37	132.58	539.13

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 4, 2019 – 178 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	93.00-184.00	143.59	184.00	700-799	93.00-169.99	132.40	169.99
700-799	119.99-157.00	132.40	193.99	600-699	100.00-180.00	148.90	180.00
600-699	112.50-217.49	171.39	217.49	500-599	120.99-175.00	148.90	175.00
500-599	119.99-225.00	177.80	225.00	400-499	114.99-169.99	148.30	169.99
400-499	142.50-239.00	203.50	239.00				

Stocker sale at **Keady Livestock Market, June 4, 2019- 528 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.75-168.75	167.83	168.75	900+	164.75-169.00	166.36	169.00
900-999	168.00-174.00	171.04	179.00	800-899	164.75-169.00	166.34	169.00
800-899	174.00-193.00	188.93	193.00	700-799	140.00-171.00	152.64	171.00
700-799	151.00-226.00	212.77	226.00	600-699	182.00-208.50	195.09	208.50
600-699	240.00-252.00	244.47	252.00	500-599	209.00-220.00	214.00	220.00
500-599	252.50-258.00	256.96	270.00	400-499	198.00-231.00	211.67	231.00
400-499	222.50-256.00	233.67	256.00	Cows	77.00-96.00	84.95	106.00

Light weight grass types sold \$1.00-\$3.00 cwt higher while heavier cattle sold under pressure. Cows and bulls were up \$3.00-\$5.00 cwt.

Stocker sale at: **Renfrew Pontiac Livestock: June 4, 2019 – 232 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	75.00-169.99	124.79	169.99	700-799	102.49-161.00	129.80	161.00
700-799	130.00-204.00	177.40	204.00	600-699	134.00-181.49	155.00	181.49
600-699	130.00-229.99	186.49	229.99	500-599	119.99-192.99	162.00	192.99
500-599	159.00-254.99	208.49	254.99	400-499	139.99-169.99	157.89	169.99
400-499	127.49-256.00	218.19	256.00	300-399	132.49-183.00	150.69	183.00
399-	160.00-225.99	202.30	225.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	222.80	207.36
Change (from yesterday's close):	-0.02	+0.15
Current Five Day Average:	223.30	208.13

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however a few scattered deals in Saskatchewan were noted by Canfax at fully steady prices of \$245.00 delivered, on a dressed basis. Canfax reports: "There have been rumblings packers are bidding steady money with last week."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light trade develop in the south yesterday with sales from \$111.00-\$113.00, mostly \$112.00-\$113.00 live down \$2.00-\$3.00 from last week. A couple of deals in the north were noted at \$113.00-\$114.00 live, also down \$2.00 from last week, while a few sales were reported in Iowa from \$183.00-\$185.00 dressed, steady to \$3.00 lower. Today bids in the north were noted from \$113.00-\$114.00 live and \$183.00 dressed but no selling interest was reported. Asking prices are at \$115.00 plus live and \$186.00-\$188.00 dressed.

At the Fed Cattle Exchange there were 412 head on offer, in 3 lots. The asking price on all lots was \$113.00 live with only one lot of heifers receiving a bid of \$113.00 and selling at that price, noting the average weight was only 1,175 lbs.

Choice and Select Steers and Heifers:

Live	113.00- online today
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	107.85	+0.30	Aug	139.45	+2.00	Jul	4.146	-10.4	Jul	8.696	-12.0	Spot	74.49	-0.15
Aug	104.67	+0.62	Sep	139.70	+1.82	Sep	4.242	-10.4	Aug	8.762	-12.4	Jun	74.51	-0.16
Oct	105.55	+0.75	Oct	139.72	+1.77	Dec	4.334	-10.4	Sep	8.836	-12.2	Sep	74.65	-0.16
Dec	110.27	+0.87	Nov	139.97	+1.80	Mar	4.420	-10.6	Nov	8.972	-12.0	Dec	74.75	-0.16
Feb	115.07	+1.02	Jan	138.60	+1.97	May	4.450	-10.4	Jan	9.104	-11.2	Mar	74.84	-0.16
Apr	117.25	+1.05	Mar	138.17	+1.97	Jul	4.464	-10.4	Mar	9.176	-10.0	Jun	74.90	-0.16

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