



## Daily Market Information Report – Thursday June 6, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Wednesday June 5, 2019*

<b>A Grade Steers</b>	250.00-254.00- with one Ontario packer not bidding.
<b>A Grade Heifers</b>	250.00-254.00- with one Ontario packer not bidding.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 192 Fed Cattle, 550 Cows, 363 Stockers & 15 Veal

	Price Range	Top
<b>Good Fed Steers</b>	148.00-158.00	164.00
<b>Good Fed Heifers</b>	144.00-152.50	
<b>Holstein Steers</b>	104.00-116.00	
<b>Good Cows</b>	68.00-80.00	104.00
<b>Steers 700 lbs+</b>	154.00-215.00	
<b>Lightweight Steers</b>	170.00-228.00	
<b>Heifers 700 lbs+</b>	146.00-168.00	
<b>Lightweight Heifers</b>	151.00-197.50	

Fed cows sold on a strong market. Fed steers and heifers sold at steady prices with Holstein steers trading actively at firm prices. Stocker cattle sold steady with quality considered.

Today at **Ontario Stockyards Inc.:** 1,050 stockers (sale is progress, final results will be posted on Friday's report)

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	141.00-155.00	147.64	155.00	<b>900+</b>	151.00-156.00	153.33	156.00
<b>900-999</b>	163.00-179.75	173.01	179.75	<b>800-899</b>	140.00-154.50	145.32	154.50
<b>800-899</b>	160.00-194.00	178.79	203.50	<b>700-799</b>	153.00-174.00	164.18	178.00
<b>700-799</b>	189.00-209.00	198.42	211.50	<b>600-699</b>	163.00-193.50	172.06	198.00
<b>600-699</b>	212.00-237.00	224.45	240.00	<b>500-599</b>	177.50-202.50	187.70	202.50
<b>500-599</b>	221.00-243.00	236.55	243.00	<b>400-499</b>	162.50-197.50	183.76	197.50
<b>400-499</b>	234.00-267.50	249.92	267.50				
<b>399-</b>	250.00						

A good active trade on all classes of replacement cattle, with prices steady to strong.

Today at **Brussels Livestock:** 165 Veal

	Price Range	Top
<b>Good Beef Calves</b>	125.00-150.00	165.00
<b>Good Holsteins</b>	100.00-110.00	112.00
<b>Slightly Heavy Holsteins</b>	95.00-100.00	
<b>Heavy Holsteins 800 lbs+</b>	85.00-98.00	
<b>Medium Holsteins</b>	N/T	
<b>Plain Holsteins</b>	N/T	

Veal sold on a good active trade at steady prices.

At **Aylmer Stockyards Inc.:** June 5, 2019- 67 Veal, 156 Cows, 25 Fed Cattle, 22 stockers, 5 bulls

	Price Range	Average	Top
<b>Fed heifers, Dairy and Dairy Cross +1000 lbs</b>	71.99-106.49	92.60	106.49
<b>Cows</b>	46.00-95.49	72.89	95.49
<b>Veal over 600 lbs</b>	68.00-114.99	96.69	114.99

125 replacement calves ranged from \$7.00-\$430.00, averaging \$163.47 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	24	120.00-149.00	133.61	149.00
Large & Medium Frame Fed Heifers +1000 lbs	73	123.00-152.96	143.24	160.00
Fed heifers, dairy and dairy cross +1000 lbs	41	75.48-107.56	89.24	113.00
Cows	755	54.74-88.23	70.59	110.00
Bulls under 1600 lbs	16	57.41-102.13	79.65	123.00
Bulls over 1600 lbs	26	93.42-108.10	100.80	113.50
Veal over 600 lbs	89	67.88-112.52	94.30	114.99
Veal under 125 lbs	198	127.00-402.00	199.50	500.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: June 5, 2019 – 836 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	156.00-171.50	161.56	171.50	<b>700-799</b>	161.50-163.50	162.50	163.50
<b>900-999</b>	172.50-190.00	178.48	190.00				
<b>800-899</b>	183.50-209.00	189.13	209.00				
<b>700-799</b>	165.00-195.00	185.00	195.00				

Feeder cattle sold on a barely steady trade. *Wednesday's @ 1:00 pm- All Vaccinated Stocker Sales!*

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	222.55	207.43
<b>Change</b> (from yesterday's close):	+0.44	+0.25
<b>Current Five Day Average:</b>	223.02	207.56

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light. Canfax reports that dressed sales were noted at \$245.00 delivered on a dressed basis, which is steady to the bottom of last week's trade. Business should continue today. As for delivery of the cattle sold this week, Canfax reports "lift dates anywhere from next week to the second week in July, depending on the packer."

<b>Steers</b>	Live	N/T	Rail	245.00 delivered
<b>Heifers</b>	Live	N/T	Rail	245.00 delivered.

### U.S. TRADE (U.S. funds)

The **U.S cash cattle market** was light yesterday in the south at mostly \$113.00 live which is steady to \$1.00 higher than early week trade, however it is \$2.00 below last week. In the north a very light test was reported around \$114.00-\$116.00 live which is steady to last week, and \$183.00-\$186.00 dressed which is steady to \$1.00 lower than last week, but not enough to establish a market. A couple of sales late in the day were noted at \$188.00. Today the market is fairly quiet and it appears business in the south is essentially done for the week. A couple of bids in the north today are sitting at \$115.00 live and \$183.00-\$184.00 dressed, with a couple of deals at \$184.00 dressed. Asking prices are reported at \$115.00 live and \$186.00 plus dressed.

<b>Choice and Select Steers and Heifers:</b>	Live	111.00-116.00
	Rail	183.00-188.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	107.60	-0.25	Aug	139.27	-0.17	Jul	4.204	+5.6	Jul	8.686	-1.0	Spot	74.79	+0.30
Aug	104.80	+0.12	Sep	139.60	-0.10	Sep	4.294	+5.2	Aug	8.752	-1.0	Jun	74.81	+0.30
Oct	105.75	+0.20	Oct	139.75	+0.02	Dec	4.384	+5.0	Sep	8.822	-1.4	Sep	74.95	+0.30
Dec	110.52	+0.25	Nov	140.05	+0.07	Mar	4.466	+4.6	Nov	8.952	-2.0	Dec	75.04	+0.29
Feb	115.32	+0.25	Jan	138.57	-0.02	May	4.500	+5.0	Jan	9.086	-1.6	Mar	75.13	+0.29
Apr	117.55	+0.30	Mar	138.05	-0.12	Jul	4.522	+5.6	Mar	9.162	-1.4	Jun	75.19	+0.29

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)

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33 Mile Cattle Corp., PO Box 640, Brussels, Ontario NOG 1H0