

Daily Market Information Report – Friday June 7, 2019

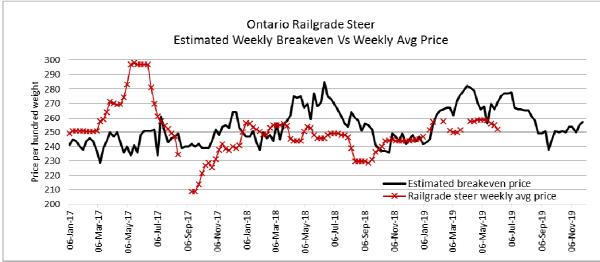
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 250.00-254.00 - (with limited packer interest)

A Grade Heifers 250.00-254.00 - (with limited packer interest)



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

ONTARIO LIVE CATTLE TRADE

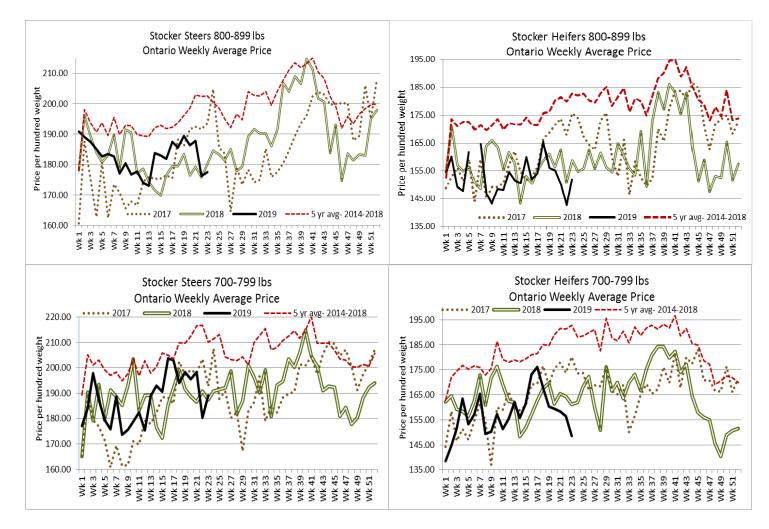
Today at Brussels Livestock: 1450 stockers (750 still to sell at time of reporting)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор	
1000+	145.00-160.00	154.47	160.00	900+	117.00-150.00	136.13	150.00	
900-999	150.50-190.00	172.01	190.00	800-899	145.00-168.50	158.58	168.50	
800-899	189.50-203.50	195.66	203.50	700-799	152.00-176.00	162.57	176.00	
700-799	174.50-206.00	190.04	212.50	600-699	140.00-191.00	166.79	192.00	
600-699	182.00-221.00	198.94	229.00	500-599	162.00-197.00	184.76	197.00	
500-599	190.00-230.00	213.03	230.00	400-499	136.00-187.00	167.03	211.00	
400-499	200.00-229.00	215.67	247.00	300-399	180.00-193.00	182.57	193.00	
399	200.00-235.00	224.36	235.00					

Calves sold on a steady market while yearlings are selling on a strong active trade at prices \$2.00-\$3.00 cwt higher. Final results will be posted on Monday's report.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	74	134.00-160.00	147.46	164.50
Large & Medium Frame Fed Heifers +1000 lbs	70	120.00-152.50	144.02	152.50
Fed steers, dairy and dairy cross +1250 lbs	29	100.90-116.10	107.71	117.00
Cows	604	62.57-81.25	70.54	104.00
Bulls all weights	19	90.47-106.32	97.16	121.00
Veal +600 lbs	125	86.35-108.74	97.17	195.00
Veal Calves 125 lbs & under	45	72.00-155.00	116.86	255.00



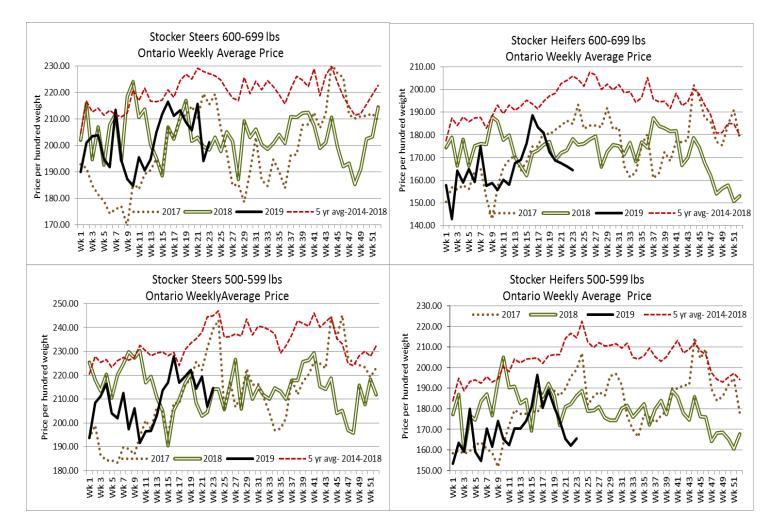
Stocker sale at: Ontario Livestock Exchange, June 6, 2019–363 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор			
800-899	110.00-179.00	154.18	179.00	900+	88.00-127.50	104.14	156.00			
700-799	122.50-215.00	165.44	215.00	800-899	112.00-140.00	128.05	140.00			
600-699	142.50-210.00	177.50	219.00	700-799	107.50-168.00	147.31	168.00			
500-599	137.50-228.00	192.65	228.00	600-699	97.50-170.00	136.42	191.0			
400-499	122.50-201.00	167.90	201.00	500-599	142.50-190.00	161.70	197.50			
Stockers sold steady with quality considered.										

Stocker sale at Ontario Stockyards Inc., June 6, 2019 – 1,056 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	100.00-162.00	137.86	162.00	900+	114.00-155.00	139.42	156.00
900-999	163.00-179.75	173.11	179.75	800-899	139.00-154.00	144.28	154.50
800-899	160.00-203.50	179.945	203.50	700-799	140.00-170.00	159.35	178.00
700-799	170.00-212.50	193.63	218.00	600-699	150.00-196.50	170.81	198.00
600-699	190.00-240.00	216.62	240.00	500-599	157.50-206.00	181.78	206.00
500-599	210.00-248.50	232.32	248.50	400-499	150.00-206.00	181.02	206.00
400-499	210.00-257.50	231.21	267.50				
399-	65.00-227.50	162.50	250.00				

A good active trade on all classes of replacement cattle, with prices steady to strong.



Stocker sale at: Ottawa Livestock Exchange, June 6, 2019–115 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
600-699	172.00-205.00	185.33	205.00	500-599	134.00-172.00	152.18	172.00
500-599	178.00-213.00	202.53	228.00	400-499	140.00-175.00	163.27	175.00
400-499	162.00-240.00	212.86	240.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	222.31	207.61
Change (from yesterday's close):	+0.06	+0.45
Current Five Day Average:	222.75	207.22

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 6, 2019	246.00-248.50	-0.93

ALBERTA DIRECT TRADE

Alberta's direct trade this week was reported by Canfax as steady to \$1.00 lower than last week with dressed deals from \$243.00-\$245.00 delivered and \$240.00-\$244.00 on a picked up basis. Canfax reports "Competition in the cash market has been limited but all three western Canadian packers did buy cattle."

Steers	Live	N/T	Rail FOB	240.00-244.00
Heifers	Live	N/T	Rail FOB	240.00-244.00

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday saw dressed trade in the north range from \$183.00-\$188.00 dressed, up slightly from early week prices. Today a light test in the north is noted at \$115.00 live, up \$1.00 from earlier in the week, along with a couple of deals at \$184.00 dressed for delayed delivery. The south was quiet today as business for the week is completed.

Choice and Select Steers and Heifers:	Live	115.00	
	Rail	184.00	

CHICAGO MERCANTILE EXCHANGE

	CHICAGO MERCANTILE EXCHANGE													
Closir	ng quotes	on futur	es today	/ were as f	ollows:									
Live C	attle		Feede	er Cattle		Corn			Soybe	eans		Cana	dian \$	
Jun	106.92	-0.67	Aug	137.25	-2.02	Jul	4.156	-4.6	Jul	8.562	-12.4	Spot	75.34	+0.55
Aug	103.30	-1.50	Sep	137.35	-2.25	Sep	4.242	-5.2	Aug	8.630	-12.2	Jun	75.36	+0.55
Oct	104.50	-1.25	Oct	137.37	-2.37	Dec	4.336	-4.6	Sep	8.700	-12.2	Sep	75.49	+0.53
Dec	109.42	-1.10	Nov	137.35	-2.70	Mar	4.424	-4.2	Nov	8.830	-12.2	Dec	75.56	+0.52
Feb	114.17	-1.15	Jan	135.82	-2.75	May	4.456	-4.2	Jan	8.964	-12.2	Mar	75.63	+0.50
Apr	116.47	-1.07	Mar	135.42	-2.62	Jul	4.482	-4.0	Mar	9.054	-10.6	Jun	75.68	+0.48
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