



Daily Market Information Report – Monday, June 10, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	250.00-252.00- limited packer interest
A Grade Heifers	250.00-252.00- limited packer interest

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 48 veal on offer

	Price Range	Top
Veal 600 lbs plus	80.00-99.00	123.00

Veal calves sold on a steady market.

At **Kawartha Lakes Community Sale Barn, June 8, 2019** – 110 cows, 58 veal, 20 stockers, 2 bulls

	Price Range	Avg.	Top
Cows	65.00-97.00	77.62	105.00
Veal 600 lbs+	74.00-117.00	87.49	135.00
Veal 125 lbs -	60.00-280.00	125.85	280.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: June 7, 2019** – 1,420 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	152.50-162.25	157.35	167.50	900+	132.00-155.50	144.74	163.50
900-999	150.50-177.50	162.62	190.00	800-899	149.00-171.75	162.31	171.75
800-899	189.50-203.50	195.66	203.50	700-799	152.00-176.00	162.57	176.00
700-799	174.50-206.00	190.04	212.50	600-699	140.00-191.00	166.79	192.00
600-699	182.00-221.00	198.94	229.00	500-599	162.00-197.00	184.76	197.00
500-599	190.00-230.00	213.03	230.00	400-499	136.00-187.00	167.03	211.00
400-499	200.00-229.00	215.67	247.00	300-399	180.00-193.00	182.57	193.00
399-	200.00-235.00	224.36	235.00				

Calves sold on a steady market while yearlings traded on a strong active trade at prices \$2.00-\$3.00 cwt higher.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 25, 2019	Week ending May 18, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,655	2,739	55,465
Steers & Heifers & Cows	2,240	2,319	49,705
Bulls	415	420	5,760

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 1, 2019	864	791
May 25, 2019	864	811
June 2, 2018	835	778

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending June 1, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	61,439	+6,835	1,278,632	+13%	+7%
Western Slaughter	48,048	+5,032	989,113	+12%	+7%
Eastern Slaughter	13,391	+1,803	289,519	+16%	+5%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jun 8, 2019	Previous Week	Year Ago
Grand Total	662,000	582,000	661,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 31, 2019	2.9005	2.7695
May 24, 2019	2.8715	2.7229
May 17, 2019	2.9816	2.7800

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	N/A	N/A
Change (from yesterday's close):		
Current Five Day Average:		

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was easier however prices did improve \$1.00 from early week to late week with the northern prices a touch stronger than southern deals. The USDA Mandatory Price Report saw sales for the week range from \$111.00-\$117.50 live, with steers averaging \$113.76 down \$1.98, while heifers averaged \$113.50 down \$2.03 from the previous week. On the rail prices ranged from \$183.00-\$188.00 dressed, with steers averaging \$184.21 down \$1.87, while heifers averaged \$183.82 down \$2.37 from the week before.

Today the market was very quiet as new show lists were distributed. Asking prices and bids are both currently unestablished, but higher asking prices are possible given the strength seen in the cattle futures today.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	109.70	+2.77	Aug	139.82	+2.57	Jul	4.156	+0.0	Jul	8.584	+2.2	Spot	75.35	+0.00
Aug	106.30	+3.00	Sep	139.72	+2.37	Sep	4.240	-0.2	Aug	8.652	+2.2	Jun	75.37	+0.01
Oct	107.15	+2.65	Oct	139.75	+2.37	Dec	4.344	+0.6	Sep	8.722	+2.2	Sep	75.50	+0.01
Dec	111.72	+2.30	Nov	139.92	+2.57	Mar	4.434	+1.0	Nov	8.856	+2.6	Dec	75.58	+0.02
Feb	116.10	+1.92	Jan	138.45	+2.62	May	4.476	+2.0	Jan	8.990	+2.4	Mar	75.65	+0.01
Apr	118.35	+1.87	Mar	137.97	+2.55	Jul	4.514	+3.2	Mar	9.090	+3.4	Jun	75.69	+0.01

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