



## Daily Market Information Report – Tuesday, June 11, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday June 10, 2019**

**A Grade Steers** 250.00-252.00- one packer not bidding.

**A Grade Heifers** 250.00-252.00- one packer not bidding.

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **130** Fed Cattle & **225** Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	148.00-153.00	155.50
<b>Second Cut Cattle</b>	143.00-148.00	
<b>Beef Cows</b>	93.00-100.00	113.00
<b>D1 &amp; D2</b>	78.00-85.00	
<b>D3</b>	71.00-76.00	
<b>D4</b>	65.00-70.00	

Fed steers and heifers sold steady. Cows sold on a strong active trade at prices \$5.00-\$10.00 cwt higher.

Today at **Ontario Livestock Exchange**: **414** Veal & **127** Cows

	Price Range	Top
<b>Cows</b>	79.00-93.00	107.00
<b>Good Beef Veal</b>	111.00-130.00	
<b>Good Holstein Veal</b>	97.00-108.00	116.00
<b>Medium Holstein Veal</b>	85.00-96.00	
<b>Plain Holstein Veal</b>	N/T	
<b>Heavy Holstein Veal</b>	80.00-95.00	

Veal sold slightly easier to last week's stronger market. Fed cows sold on a strong demand at prices \$6.00-\$10.00 cwt higher.

Today at **Keady Livestock Market**: **812** stockers, **40** cows and bulls, **110** dollar calves.

**Cows** 80.00-97.00 top 101.00

All classes of stocker and feeder cattle sold on a good demand at fully steady prices. Cull cows sold at prices \$2.00-\$6.00 cwt higher. Dollar calves sold slightly higher, with prices from \$100.00-\$225.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	287	58.92-84.78	669.99	128.00
<b>Bulls under 1600 lbs</b>	6	66.50-114.00	95.34	135.00
<b>Bulls over 1600 lbs</b>	6	81.92-97.67	91.33	105.50
<b>Veal calves over 600 lbs</b>	59	76.97-98.53	90.51	123.00
<b>Veal calves under 125 lbs</b>	444	114.50-271.05	164.16	390.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values</b> (noon estimate):	222.42	208.67
<b>Change</b> (from yesterday's close):	+0.76	-0.12
<b>Current Five Day Average:</b>	222.27	207.45

**ALBERTA DIRECT TRADE**

Alberta direct trade remains untested. This week's offering is reported by Canfax as smaller than last week in volume.

**U.S. TRADE (U.S. funds)**

The US cash cattle trade remains at a standstill with asking prices currently unestablished. A couple of bids have started to surface in the north at \$185.00 dressed, which is steady to the top of last week's trade, but no business has developed. Active trading is not expected to surface before Wednesday at the earliest.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures **today** were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
<b>Jun</b>	110.67	+0.97	<b>Aug</b>	138.12	-1.70	<b>Jul</b>	4.276	+12.0	<b>Jul</b>	8.592	+0.6	<b>Spot</b>	75.26	-0.09
<b>Aug</b>	106.82	+0.52	<b>Sep</b>	138.60	-1.12	<b>Sep</b>	4.362	+12.2	<b>Aug</b>	8.662	+1.0	<b>Jun</b>	75.27	-0.10
<b>Oct</b>	107.85	+0.70	<b>Oct</b>	138.97	-0.77	<b>Dec</b>	4.470	+12.4	<b>Sep</b>	8.732	+1.0	<b>Sep</b>	75.41	-0.09
<b>Dec</b>	112.75	+1.02	<b>Nov</b>	139.35	-0.57	<b>Mar</b>	4.554	+12.0	<b>Nov</b>	8.870	+1.2	<b>Dec</b>	75.49	-0.09
<b>Feb</b>	117.02	+0.92	<b>Jan</b>	137.95	-0.50	<b>May</b>	4.584	+10.6	<b>Jan</b>	9.002	+1.2	<b>Mar</b>	75.57	-0.08
<b>Apr</b>	118.92	+0.57	<b>Mar</b>	137.50	-0.47	<b>Jul</b>	4.606	+9.2	<b>Mar</b>	9.104	+1.4	<b>Jun</b>	75.62	-0.07

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)