



Daily Market Information Report - Wednesday, June 12, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	250.00-252.00 – with one packer not bidding
A Grade Heifers	250.00-252.00 – with one packer not bidding

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 521** stockers

Steers	Price Range	Heifers	Price Range
1000+	157.00-172.00	800+	154.00-168.00
800-1000	170.00-198.00		

Feeders sold on a barely steady market with fleshier, heavier steers selling under pressure.

Today at **Ontario Stockyards Inc.: 75** fed steers & heifers, **380** Cows, **22** Bulls & **20** Veal

	Price Range	Top
Fancy Fed Steers	148.00-152.00	
Fancy Fed Heifers	148.00-152.00	164.50
Good to choice fed steers	142.00-145.00	
Good to choice fed heifers	142.00-145.00	
Aged and medium fed cattle	95.00-137.00	
Good Beef Cows	85.00-95.00	110.00
Good Dairy Cows	72.00-82.00	90.00
Export Cows	58.00-78.00	87.00
Bulls	90.00-110.00	115.00

Fed steers and heifers were selling steady with the sale still in progress at the time of reporting. (Final results will be available tomorrow). Cows traded actively at prices \$5.00-\$8.00 cwt higher, while bulls sold at strong prices. Veal sold on a steady market. *700 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., June 11, 2019: 163 Fed Cattle, **39** Veal, **3** Bulls, **80** Cows, **15** stockers

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	26	142.00-155.50	150.99	160.00
Large & Medium Frame Fed Heifers +1000 lbs	113	147.00-158.00	153.43	160.00
Cows	80	61.00-97.00	79.12	105.00
Veal 600 lbs and over	37	90.00-105.50	99.07	137.00

Fed cattle sold fully steady and slightly higher. Cows sold \$5.00 cwt higher. Veal sold steady to last week's market. Drop calves sold slightly lower this week.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	83	137.54-150.76	146.64	160.00
Large & Medium Frame Fed Heifers +1000 lbs	150	144.90-155.66	151.13	160.00
Cows	637	62.88-98.32	79.57	119.50
Bulls under 1600 lbs	13	87.61-116.96	98.79	147.50
Bulls over 1600 lbs	23	89.34-109.74	100.15	115.50
Veal 600 lbs and over	457	84.70-104.12	94.25	172.00
Veal 125 & less	145	44.17-238.60	131.37	455.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 11, 2019 – 165** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	144.99-192.99	171.79	192.99	600-699	112.50-180.00	148.10	180.00
700-799	114.99-188.99	159.60	188.99	500-599	114.99-194.99	157.89	194.99
600-699	106.00-192.50	151.89	208.99	400-499	118.99-177.49	159.29	177.49
500-599	120.99-239.00	199.10	239.00	300-399	164.9-188.99	183.60	188.99
400-499	185.00-235.00	219.70	235.00				

Stocker sale at **Keady Livestock Market, June 11, 2019- 817** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.75-167.25	165.89	167.25	900+	141.50-170.00	155.76	170.00
900-999	172.50-61 hd			800-899	139.00-169.50	158.97	169.50
800-899	187.50-192.00	190.41	195.00	700-799	161.00-179.00	171.78	179.00
700-799	193.50-213.50	204.64	217.50	600-699	173.00-183.00	179.52	183.00
600-699	212.00-232.00	223.99	232.00	500-599	201.00-225.00	210.64	225.00
500-599	247.00-257.50	251.18	257.50	400-499	215.00-232.50	228.33	232.50
400-499	236.00-256.00	243.83	258.00				
399	220.00-251.00	237.20	251.00	Cows	76.00-104.00	85.36	104.00

Light weight grass types sold \$1.00-\$3.00 cwt higher while heavier cattle sold under pressure. Cows and bulls were up \$3.00-\$5.00 cwt.

Stocker sale at: **Renfrew Pontiac Livestock: June 11, 2019 – 370** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	125.00-188.99	179.60	188.99	900+	75.00-149.50	122.19	149.50
700-799	152.49-198.50	182.60	198.50	800-899	117.50-183.69	168.10	183.69
600-699	164.99-202.99	182.60	202.99	700-799	123.99-187.29	172.39	187.29
500-599	155.00-240.49	208.19	240.49	600-699	130.00-193.50	166.39	193.50
400-499	189.99-245.00	217.89	245.00	500-599	127.00-195.50	160.09	195.50
399-	155.00-257.50	207.90	257.50	400-499	134.00-193.99	172.39	193.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	222.40	207.43
Change (from yesterday's close):	+0.01	-0.82
Current Five Day Average:	222.14	207.66

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however there could be some scattered deals surface some time this afternoon. Canfax reports: "Technical price levels have improved since Monday. Packers remain comfortably bought out in front. Larger slaughter rates for the month of June will be necessary to get through thick fed cattle supplies. One point of concern is if moisture conditions don't improve across the prairies fed cattle will have to compete against cows for hook space."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw some light activity develop in the North today with sales at \$114.00 live and \$185.00 dressed, though there were too few cattle sold to establish a market trend for the week. Asking prices are at \$115.00 or higher live, and \$186.00-\$188.00 dressed.

At the Fed Cattle Exchange online auction today, there were 633 head on offer, in 5 lots with delivery in 1-9 days. Asking prices ranged from \$113.00-\$114.00 live, with two lots selling at \$113.00 while three lots asking \$114.00 live received no bids leaving the cattle unsold.

Choice and Select Steers and Heifers:	Live	113.00-online / 114.00 (few)
	Rail	185.00 (few)

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	109.65	-1.02	Aug	137.80	-0.32	Jul	4.300	+2.2	Jul	8.780	+18.6	Spot	75.00	-0.25
Aug	105.20	-1.62	Sep	138.00	-0.60	Sep	4.382	+2.0	Aug	8.846	+18.4	Jun	75.02	-0.25
Oct	106.37	-1.47	Oct	138.15	-0.82	Dec	4.484	+1.4	Sep	8.916	+18.4	Sep	75.15	-0.25
Dec	111.10	-1.65	Nov	138.35	-1.00	Mar	4.562	+0.6	Nov	9.054	+18.4	Dec	75.23	-0.25
Feb	115.40	-1.62	Jan	136.65	-1.30	May	4.584	+0.0	Jan	9.176	+17.4	Mar	75.31	-0.25
Apr	117.65	-1.27	Mar	136.30	-1.20	Jul	4.602	-0.4	Mar	9.262	+15.6	Jun	75.36	-0.25

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com