



Daily Market Information Report – Thursday June 13, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday June 12, 2019

A Grade Steers	250.00-252.00- with one Ontario packer not bidding.
A Grade Heifers	250.00-224.00- with one Ontario packer not bidding.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 204 Fed Cattle, 625 Cows, 334 Stockers & 15 Veal

	Price Range	Top
Good Fed Steers	148.00-154.50	
Good Fed Heifers	145.00-151.50	
Holstein Steers	103.00-114.00	123.00
Good Cows	72.00-89.00	118.00
Steers 700 lbs+	149.00-172.50	
Lightweight Steers	162.00-227.50	
Heifers 700 lbs+	132.00-145.00	
Lightweight Heifers	152.00-205.00	

Fed cows continue to sell on an active trade, steady to the early week sharp increases. Fed steers and heifers sold steady while Holstein steers traded on a strong market. Stockers sold steady on a good active trade with quality considered.

Today at **Ontario Stockyards Inc.:** 850 stockers (sale is progress, final results will be posted on Friday's report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	152.50-162.50	160.21	163.00	800-899	150.00-186.00	159.21	186.00
900-999	171.00-177.50	172.94	180.50	700-799	147.00-184.50	168.16	184.50
800-899	172.00-193.50	182.38	199.00	600-699	166.00-201.00	185.04	201.00
700-799	174.00-194.00	185.01	204.00	500-599	170.00-207.50	189.96	226.00
600-699	175.00-225.00	204.39	237.00	400-499	185.00-210.00	196.69	210.00
500-599	189.00-252.00	225.94	252.00	300-399	167.50-192.50	184.62	217.50
400-499	225.00-257.00	238.95	257.00				

All classes of replacements traded actively at steady prices.

Today at **Brussels Livestock:** 165 Veal

	Price Range	Top
Good Beef Calves	140.00-160.00	170.00
Good Holsteins	95.00-108.00	109.00
Slightly Heavy Holsteins	85.00-95.00	
Heavy Holsteins 800 lbs+	80.00-85.00	

Veal sold on a steady market.

At **Aylmer Stockyards Inc.:** June 12, 2019- 44 Veal, 115 Cows, 17 Fed Cattle, 45 stockers, 6 bulls

	Price Range	Average	Top
Fed heifers, Dairy and Dairy Cross +1000 lbs	84.99-97.49	91.6.0	97.49
Cows	48.99-101.00	78.30	101.00
Veal over 600 lbs	69.99-115.99	94.69	115.99

131 replacement calves ranged from \$10.00-\$5200.00, averaging \$180.88 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	31	133.00-150.00	143.85	151.50
Large & Medium Frame Fed Heifers +1000 lbs	41	131.46-151.91	143.19	164.50
Fed heifers, dairy and dairy cross +1000 lbs	21	76.14-103.21	88.47	107.50
Cows	702	58.60-97.71	77.78	115.00
Bulls under 1600 lbs	20	80.25-112.55	95.57	130.00
Bulls over 1600 lbs	28	100.77-113.71	106.53	118.00
Veal over 600 lbs	67	73.87-111.73	93.51	118.00
Veal under 125 lbs	233	115.00-260.00	174.42	362.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: June 12, 2019 – 521** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	155.00-172.00	161.17	172.00	900+	159.50-168.00	165.26	168.00
900-999	166.00-176.50	171.82	176.50	800-899	152.50-158.00	154.86	158.00
800-899	178.50-198.00	186.73	198.00				

Feeder cattle sold on a barely steady trade, with fleshier and heavier steers selling under pressure.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	222.20	205.73
Change (from yesterday's close):	+0.05	-1.00
Current Five Day Average:	222.15	207.57

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices steady to \$1.00 higher, with Canfax noting sales from \$244.00-\$246.00 delivered on a dressed basis. A couple of deals were also reported at \$142.00 live. Business is expected to continue today.

Steers	Live	N/T	Rail	244.00-246.00 delivered
Heifers	Live	142.00	Rail	244.00-246.00 delivered

U.S. TRADE (U.S. funds)

The U.S cash cattle trade on Wednesday was light with trade in the north from \$185.00-\$186.00 dressed up \$1.00-\$2.00 from last week, while live trade was steady to \$1.00 higher at \$113.00 in the south and \$114.00 live in Nebraska. Today, bids have surfaced in the north from \$112.00-\$114.00 live and \$185.00 dressed, but no sales are reported. The south saw a light test starting to develop at \$112.00 live in Texas, down \$1.00 from last week. Active trade is expected to be delayed until Friday, with asking prices reported at \$115.00 plus live in the south and \$188.00 plus dressed in the north.

Choice and Select Steers and Heifers: Live 113.00-114.00- Wed. 112.00 today.
Rail 185.00-186.00- Wed.

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	109.05 -0.60	Aug	136.22 -1.57	Jul	4.420 +12.0	Jul	8.880 +10.0	Spot	75.04 +0.03
Aug	104.72 -0.47	Sep	136.50 -1.50	Sep	4.476 +9.4	Aug	8.944 +9.6	Jun	75.05 +0.03
Oct	106.15 -0.22	Oct	136.47 -1.67	Dec	4.556 +7.2	Sep	9.016 +10.0	Sep	75.20 +0.02
Dec	110.75 -0.35	Nov	136.65 -1.70	Mar	4.610 +4.6	Nov	9.152 +9.6	Dec	75.25 +0.02
Feb	114.82 -0.57	Jan	134.75 -1.90	May	4.626 +4.2	Jan	9.266 +9.0	Mar	75.32 +0.01
Apr	116.85 -0.80	Mar	134.22 -2.07	Jul	4.634 +3.2	Mar	9.340 +7.6	Jun	75.37 +0.01

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com