



Daily Market Information Report – Tuesday, June 18, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday June 17, 2019- updated**

A Grade Steers	246.00-252.00 yesterday, updated - as prices came in after the report was completed.
A Grade Heifers	245.00-252.00 yesterday, updated - as prices came in after the report was completed.
A Grade Steers	244.00-252.00 for today
A Grade Heifers	243.00-252.00 for today

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 150 Fed Cattle & 250 Cows**

	Price Range	Top
Choice Steers & Heifers	149.00-153.00	155.50
Second Cut Cattle	144.00-148.00	
Beef Cows	93.00-103.00	107.00
D1 & D2	78.00-85.00	88.50
D3	77.00-76.00	
D4	65.00-70.00	

Fed steers and heifers sold actively at steady prices. Cows sold steady.

Today at **Ontario Livestock Exchange: 428 Veal & 158 Cows**

	Price Range	Top
Cows	77.00-90.00	116.00
Good Beef Veal	130.00-150.00	
Good Holstein Veal	97.00-109.00	118.0
Medium Holstein Veal	80.00-96.00	
Plain Holstein Veal	60.00-75.00	
Heavy Holstein Veal	81.00-96.00	

Veal sold on a steady market. Fed cows continue to sell on a strong active trade.

Today at **Keady Livestock Market: 577 stockers, 41 cows and bulls, 95 dollar calves.**

Cows 59.00-95.00

All classes of stocker and feeder cattle sold fully steady with a good offering of heavier feeder cattle. Cows and bulls sold barely steady. Dollar calves sold easier with prices from \$40.00-\$18000 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	307	58.87-84.57	70.30	106.50
Bulls under 1600 lbs	13	74.38-108.08	92.32	112.50
Bulls over 1600 lbs	7	93.50-117.79	106.95	121.00
Veal calves over 600 lbs	61	76.89-99.15	88.16	166.00
Veal calves under 125 lbs	450	116.73-251.57	167.33	425.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	221.79	203.00
Change (from yesterday's close):	-0.03	+0.49
Current Five Day Average:	222.14	204.95

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. This week's offering is reported by Canfax as steady to last week in volume with asking prices around \$248.00-\$250.00 delivered on a dressed basis. Canfax notes: "Feedlots are generally current, but will continue to look to move cattle as market ready numbers are likely going to continue to expand. Fed cattle harvest levels have also increased in Alberta which is supportive to fed cattle demand."

U.S. TRADE (U.S. funds)

The US cash cattle trade remains untested. Bids are starting to surface at \$109.00 live in Texas and \$109.00 live and \$175.00 dressed in Nebraska. Bids are considerably lower than last week's trade and have not attracted any selling interest. Asking prices are poorly defined with a few starting to surface at \$112.00-\$115.00 live in the south and \$185.00-\$186.00 dressed in the north. With such a wide spread between bids and asking prices, it's very unlikely any trade will develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Jun	109.45	+0.00	Aug	137.25	+0.32	Jul	4.496	-5.0	Jul	9.134	+0.6	Spot	74.72	+0.18
Aug	105.55	-0.07	Sep	137.60	+0.42	Sep	4.554	-6.0	Aug	9.202	+1.0	Jun	74.63	+0.08
Oct	107.05	+0.35	Oct	137.70	+0.55	Dec	4.630	-5.4	Sep	9.272	+1.0	Sep	74.86	+0.18
Dec	111.42	+0.75	Nov	137.97	+0.65	Mar	4.682	-4.6	Nov	9.402	+0.6	Dec	74.93	+0.18
Feb	115.47	+0.87	Jan	136.00	+0.82	May	4.690	-5.0	Jan	9.522	+1.4	Mar	75.01	+0.18
Apr	117.32	+0.87	Mar	135.10	+1.05	Jul	4.692	-5.0	Mar	9.556	+1.2	Jun	75.06	+0.17

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