



Daily Market Information Report - Wednesday, June 19, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	244.00-250.00
A Grade Heifers	243.00-250.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 445** stockers

Steers	Price Range	Heifers	Price Range
1000+	157.00-166.00	800+	150.00-156.50
800-1000	174.00-177.50		

Feeder cattle continue to sell at barely steady prices.

Today at **Ontario Stockyards Inc.: 72** fed steers & heifers, **306** Cows, **13** Bulls & **28** Veal

	Price Range	Top
Fancy Fed Steers	149.00-153.00	154.50
Fancy Fed Heifers	149.00-153.00	155.00
Good to choice fed steers	143.00-148.00	
Good to choice fed heifers	143.00-148.00	
Aged and medium fed cattle	92.00-137.00	
Good Beef Cows	84.00-95.00	106.00
Good Dairy Cows	70.00-80.00	92.00
Export Cows	57.00-77.00	
Bulls	90.00-111.00	113.00

Fed steers and heifers traded actively at mainly steady prices. Cows traded barely steady while bulls sold firm. Veal sold on a steady market. *450 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., June 18, 2019: 192 Fed Cattle, **30** Veal, **0** Bulls, **88** Cows, **18** stockers

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	38	137.00-153.00	147.40	164.00
Large & Medium Frame Fed Heifers +1000 lbs	134	144.50-153.00	148.62	156.00
Cows	88	67.00-105.00	85.44	115.00
Veal 600 lbs and over	30	76.00-103.00	88.80	103.00

Fed cattle sold steady and slightly easier than last week's good trade. Cull cows sold very strong and slightly higher on the beef cows. Veal sold steady and drop calves sold lower.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	130	136.29-149.99	144.96	164.00
Large & Medium Frame Fed Heifers +1000 lbs	176	134.60-152.16	145.71	156.00
Cows	692	62.51-100.19	81.35	116.00
Bulls under 1600 lbs	17	81.58-121.29	95.97	206.89
Bulls over 1600 lbs	24	91.96-109.04	101.50	113.00
Veal 600 lbs and over	454	80.72-06.50	94.02	169.00
Veal 125 & less	122	67.49-192.37	118.41	433.33

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 18, 2019 – 113** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	108.00-202.00	170.19	202.00	600-699	105.00-176.00	151.09	176.00
600-699	143.99-210.99	191.39	210.99	500-599	90.00-202.00	147.10	202.00
500-599	144.99-231.99	194.59	231.99	400-499	115.99-187.99	165.10	187.99

Stocker sale at **Keady Livestock Market, June 18, 2019- 569** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.00-179.50	166.57	179.50	900+	136.00-146.00	138.00	146.00
900-999	168.25-181.00	174.41	185.00	800-899	141.00-156.00	151.71	156.00
800-899	180.00-182.00	180.81	182.00	700-799	-		
700-799	202.00-207.00	204.11	207.00	600-699	178.00-203.00	186.86	203.00
600-699	219.00-232.00	226.97	247.00	500-599	185.00-196.00	193.25	196.00
500-599	87.50-252.50	211.25	252.50	400-499			

All classes of stocker and feeder cattle sold fully steady on a good offering of heavier feeder cattle.

Stocker sale at: **Renfrew Pontiac Livestock: June 18, 2019 – 72** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	146.99-218.00	200.70	218.00	600-699	163.99-182.49	178.69	182.49
600-699	166.99-227.00	197.79	227.00				
500-599	179.00-250.49	216.40	250.49				
400-499	180.00-225.00	207.50	225.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	221.92	203.49
Change (from yesterday's close):	+1.39	+1.69
Current Five Day Average:	221.77	203.70

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some light trade could develop this afternoon. Canfax reports that asking prices are around \$248.00-\$250.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested with bids resurfacing in the south today at \$109.00 live while bids in the north have improved to \$181.00 dressed, up from yesterday's bid of \$175.00, however sellers are showing no interest. Asking prices are reported at \$112.00-\$115.00 live in the south and \$185.00-\$186.00 dressed in the north. Active trade is not expected to develop today.

At the Fed Cattle Exchange online auction today, there were 315 head on offer, in 3 lots with delivery in 1-9 days. One lot in the south was asking \$112.00 live while two lots in the north were asking \$111.75-\$112.75 live, but no bids were received and all cattle were left unsold.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	108.50 -0.95	Aug	136.52 -0.72	Jul	4.410 -8.6	Jul	9.032 -10.2	Spot	75.23 +0.50
Aug	104.55 -1.00	Sep	137.00 -0.60	Sep	4.462 -9.2	Aug	9.094 -10.6	Sep	75.37 +0.51
Oct	106.10 -0.95	Oct	137.42 -0.27	Dec	4.532 -9.6	Sep	9.160 -11.2	Dec	75.44 +0.50
Dec	110.35 -1.07	Nov	137.82 -0.15	Mar	4.586 -9.4	Nov	9.286 -11.4	Mar	75.51 +0.50
Feb	114.52 -0.95	Jan	136.05 +0.05	May	4.602 -8.6	Jan	9.410 -11.2	Jun	75.54 +0.48
Apr	116.62 -0.70	Mar	135.35 +0.25	Jul	4.610 -8.2	Mar	9.474 -8.2	Sep	75.60 +0.49