



Daily Market Information Report – Thursday June 20, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday June 19, 2019

A Grade Steers	244.00-250.00
A Grade Heifers	243.00-250.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 206 Fed Cattle, 500 Cows, 220 Stockers & 10 Veal**

	Price Range	Top
Good Fed Steers	148.00-156.00	164.00
Good Fed Heifers	143.00-148.75	
Holstein Steers	101.00-114.50	117.00
Good Cows	70.00-88.00	109.00
Steers 700 lbs+	160.00-193.00	
Lightweight Steers	182.00-237.50	
Heifers 700 lbs+	121.00-157.50	
Lightweight Heifers	149.00-217.00	

Fed cows sold on a steady market. Fed steers and heifers sold at firm prices, while Holstein steers also sold strong. Stockers sold on a good active trade at strong prices.

Today at **Ontario Stockyards Inc.: 450 stockers** (sale in progress, final results will be posted on Friday's report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	75.00-127.00	103.67	156.00	900+	116.00-153.00	135.73	153.00
900-999	156.00-169.00	164.34	169.00	800-899	148.50-151.00	150.03	151.00
800-899	152.50-183.00	167.01	183.00	700-799	140.00-165.50	160.00	165.50
700-799	171.00-201.00	188.34	201.00	600-699	154.00-204.00	174.47	204.00
600-699	191.50-245.00	216.71	245.00	500-599	153.00-190.00	173.52	196.00
500-599	180.00-245.00	222.67	245.00	400-499	155.00-200.00	181.23	200.00
400-499	177.50-232.50	207.72	232.50	300-399	182.50-202.50	194.93	214.00
399	220.00-233.00	224.83	233.00				

A medium quality offering of replacements traded actively at steady prices.

Today at **Brussels Livestock: 175 Veal**

	Price Range	Top
Good Beef Calves	140.00-160.00	170.00
Good Holsteins	95.00-108.00	110.00
Slightly Heavy Holsteins	85.00-95.00	
Heavy Holsteins 800 lbs+	80.00-90.00	

Veal sold on a steady market.

At **Aylmer Stockyards Inc.: June 19, 2019- 47 Veal, 115 Cows, 55 Fed Cattle, 15 stockers, 6 bulls**

	Price Range	Average	Top
Fed heifers, Dairy and Dairy Cross +1000 lbs	83.99-109.49	95.59	109.49
Cows	63.00-98.49	80.50	98.49
Veal over 600 lbs	68.99-106.00	87.80	125.00

125 replacement calves ranged from \$7.00-\$410.00, averaging \$126.52 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	32	126.09-152.00	142.66	154.50
Large & Medium Frame Fed Heifers +1000 lbs	38	121.34-150.76	139.80	150.00
Fed heifers, dairy and dairy cross +1000 lbs	45	79.56-108.03	93.89	110.00
Cows	620	6.78-94.67	76.70	106.00
Bulls under 1600 lbs	13	74.08-17.27	96.68	140.50
Bulls over 1600 lbs	12	101.96-111.96	106.59	124.00
Veal over 600 lbs	75	76.09-105.63	90.65	125.00
Veal under 125 lbs	195	90.00-250.00	160.72	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: June 19, 2019 – 445 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.00-166.00	159.79	166.00	900+	Not enough to		
900-999	160.00-174.00	165.57	174.00		Establish a price		
800-899	174.50-177.50	176.17	177.50				

Feeder cattle continue to sell at barely steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	221.86	202.47
Change (from yesterday's close):	+0.27	+0.23
Current Five Day Average:	221.65	202.81

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was reported by Canfax as active with prices up by \$2.00-\$5.00 cwt from \$245.00-\$247.00 delivered on a dressed basis. A couple of live sales were also noted at \$145.25 which is fully steady to last week's prices. Canfax reports: "Buying interest has been noted from all three Western Canadian packers. With higher prices in Western Canada and lower prices in the US, cash to cash basis levels are strengthening."

Steers	Live	145.25	Rail	244.50-246.00
Heifers	Live	145.25	Rail	245.00

U.S. TRADE (U.S. funds)

The U.S cash cattle trade on Wednesday saw some scattered to light trade in Texas at mostly \$110.00 live while a few sales in Iowa were also reported, with sales for the day ranging from \$110.00-\$115.00 live and \$180.00-\$184.00 dressed. Sales were barely steady to \$2.00-\$3.00 lower than last week. Today a light to moderate trade has developed in the south at \$110.00 live, down \$1.00-\$2.00 from last week, while a light trade in the north is from \$180.00-\$181.00 dressed, down \$3.00-\$4.00 from last week. Asking prices are sitting at \$112.00 plus live and \$185.00 plus dressed.

Choice and Select Steers and Heifers:	Live	110.00-115.00
	Rail	180.00-184.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
Jun	108.17	-0.32	Aug	134.70	-1.82	Jul	4.500	+9.0	Jul	.154	+12.2	Spot	75.80	+0.57
Aug	103.95	-0.60	Sep	135.37	-1.62	Sep	4.546	+8.4	Aug	9.216	+12.2	Sep	75.92	+0.55
Oct	105.57	-0.52	Oct	135.82	-1.60	Dec	4.610	+7.6	Sep	9.280	+12.0	Dec	75.97	+0.53
Dec	109.72	-0.62	Nov	136.20	-1.62	Mar	4.662	+7.4	Nov	9.410	+12.2	Mar	76.02	+0.51
Feb	113.77	-0.75	Jan	134.50	-1.55	May	4.680	+7.6	Jan	9.532	+12.2	Jun	76.04	+0.50
Apr	115.75	-0.87	Mar	133.75	-1.60	Jul	4.692	+8.2	Mar	9.602	+12.6	Sep	76.06	+0.46

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