



Daily Market Information Report – Monday, June 24, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	244.00-250.00
A Grade Heifers	244.00-250.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 54 veal on offer

	Price Range	Top
Veal 600 lbs plus	84.00-92.00	110.00

Veal sold steady.

At **Kawartha Lakes Community Sale Barn, June 22, 2019** – 198 cows, 40 veal, 47 stockers, 10 bulls, 1 fed cattle

	Price Range	Avg.	Top
Cows	65.00-105.00	80.04	110.00
Veal 600 lbs+	78.00-98.00	82.85	98.00

Veal calves sold barely steady. Stockers sold on a steady demand. Cows and bulls sold strong.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: June 21, 2019** – 1,039 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-169.00	159.62	172.50	900+	141.75-155.00	146.78	155.00
900-999	162.00-179.75	171.43	180.00	800-899	148.00-175.25	161.66	175.25
800-899	169.00-184.00	178.71	188.00	700-799	148.00-181.00	166.30	181.00
700-799	190.00-207.50	198.87	208.00	600-699	155.00-191.00	177.84	191.00
600-699	199.00-251.00	221.20	251.00	500-599	170.00-207.00	191.72	207.00
500-599	188.00-235.00	207.67	270.00	400-499	166.00-226.00	195.50	226.00
400-499	197.00-256.00	233.45	256.00				

Calves sold on a strong active trade at prices \$5.00-\$10.00 cwt higher, while yearlings sold actively at steady to higher prices.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 8, 2019	Week ending June 1, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,684	2,741	60,890
Steers & Heifers & Cows	2,252	2,335	54,292
Bulls	432	406	6,598

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 15, 2019	861	783
June 8, 2019	870	792
June 16, 2018	850	782

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending June 15, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	65,814	-536	1,410,796	-1%	+6%
Western Slaughter	52,508	-340	1,094,469	-1%	+6%
Eastern Slaughter	13,306	-196	316,327	-1%	+5%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jun 22, 2019	Previous Week	Year Ago
Grand Total	662,000	665,000	658,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	220.09	200.34
Change (from yesterday's close):	+0.27	+0.79
Current Five Day Average:	220.90	201.52

U.S. TRADE (U.S. funds)

In the U.S. cash cattle trade last week, moderate trade activity developed. Canfax noted: "...live prices trending \$1-2/cwt lower than the previous week with most sales at \$110/cwt. Dressed sales in the North traded widely with prices around \$3-4/cwt lower than the previous week's Nebraska average. The bulk of rail sales were at \$180-181/cwt delivered."

Today, the market was quiet as both sides take inventory and new show lists are distributed. Bids and asking prices are not yet established.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	106.92	+0.37	Aug	131.77	-1.90	Jul	4.466	+4.4	Jul	9.090	+6.2	Spot	75.82	+0.12
Aug	102.42	+0.20	Sep	132.35	-1.70	Sep	4.516	+4.2	Aug	9.146	+6.2	Sep	75.95	+0.12
Oct	104.02	-0.12	Oct	132.60	-1.90	Dec	4.572	+3.6	Sep	9.204	+5.6	Dec	76.00	+0.11
Dec	108.87	-0.15	Nov	132.97	-1.90	Mar	4.630	+3.6	Nov	9.326	+5.2	Mar	76.05	+0.11
Feb	113.07	-0.30	Jan	131.37	-2.10	May	4.652	+3.6	Jan	9.454	+5.2	Jun	76.07	+0.10
Apr	114.97	-0.32	Mar	130.65	-2.05	Jul	4.666	+3.4	Mar	9.520	+5.0	Sep	76.09	+0.11

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com