



Daily Market Information Report – Tuesday, June 25, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday June 17, 2019

| | |
|------------------------|---------------|
| A Grade Steers | 244.00-250.00 |
| A Grade Heifers | 244.00-250.00 |

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 175 Fed Cattle & 250 Cows

| | Price Range | Top |
|------------------------------------|---------------|--------|
| Choice Steers & Heifers | 146.00-149.00 | 150.00 |
| Second Cut Cattle | 143.00-146.00 | |
| Beef Cows | 93.00-100.00 | 108.50 |
| D1 & D2 | 78.00-85.00 | 93.00 |
| D3 | 71.00-76.00 | |
| D4 | 65.00-70.00 | |

Fed steers and heifers sold steady. Cows sold steady.

Today at **Ontario Livestock Exchange**: 404 Veal & 117 Cows

| | Price Range | Top |
|-----------------------------|---------------|--------|
| Cows | 74.00-85.00 | 116.00 |
| Good Beef Veal | 129.00-168.00 | |
| Good Holstein Veal | 97.00-100.00 | 108.00 |
| Medium Holstein Veal | 80.00-96.00 | |
| Plain Holstein Veal | 65.00-75.00 | |
| Heavy Holstein Veal | 82.00-93.00 | |

Veal sold on a steady trade. Fed cows sold actively at higher prices.

Today at **Keady Livestock Market**: 244 stockers, 58 cows and bulls, 95 dollar calves.

Cows 67.00-93.50

The heavier feeder cattle sold under pressure while cull cows and bulls sold slightly higher. Dollar calves sold higher with prices from \$50.00-\$265.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|----------------------------------|--------|--------------|---------|--------|
| Cows | 264 | 60.75-85.53 | 71.15 | 114.85 |
| Bulls under 1600 lbs | 5 | 99.70-112.90 | 108.08 | 131.00 |
| Bulls over 1600 lbs | 6 | 94.17-107.08 | 101.55 | 125.00 |
| Veal calves over 600 lbs | 63 | 80.19-96.76 | 88.67 | 122.00 |
| Veal calves under 125 lbs | 477 | 94.41-276.81 | 156.70 | 420.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Asking prices have been noted at \$250.00 delivered. This week's offering is reported by Canfax to be larger in volume than last week's.

CANADIAN BOXED BEEF CUT-OUT VALUES

| Week Ending | AAA | AA |
|---------------|--------|--------|
| June 14, 2019 | 2.8220 | 2.7033 |
| June 7, 2019 | 2.9074 | 2.7474 |
| May 31, 2019 | 2.9005 | 2.7695 |
| May 24, 2019 | 2.8715 | 2.7229 |

U.S. TRADE (U.S. funds)

In the US cash cattle trade, some very light activity developed in the north yesterday with a few dressed deals in Iowa and Nebraska priced at \$178.00-\$180.00.

Today, there are a few bids on the table at 107.00 live and 174.00-175.00 dressed. Some asking prices have surfaced in the south at approximately \$110.00-\$111.00 live. Significant trade activity may not develop until the second half of the week.

| | | |
|--|------|-----|
| Choice and Select Steers and Heifers: | Live | N/T |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | Soybeans | | Canadian \$ | | | | | | |
|-------------|--------|-------|---------------|--------|-------|------------|-------|----------|------------|-------------|------|-------------|-------|-------|--|--|
| \$/cwt US | | | \$/cwt US | | | \$/bu US | | ¢/bu | | \$/bu US | | ¢/bu | | | | |
| Jun | 107.75 | +0.82 | Aug | 131.32 | -0.45 | Jul | 4.474 | +0.6 | Jul | 9.034 | -5.4 | Spot | 75.86 | +0.04 | | |
| Aug | 103.25 | +0.82 | Sep | 131.87 | -0.47 | Sep | 4.530 | +1.2 | Aug | 9.086 | -6.0 | Sep | 75.98 | +0.03 | | |
| Oct | 104.85 | +0.82 | Oct | 132.30 | -0.30 | Dec | 4.574 | +0.2 | Sep | 9.144 | -6.0 | Dec | 76.03 | +0.03 | | |
| Dec | 109.57 | +0.70 | Nov | 132.80 | -0.17 | Mar | 4.620 | -1.0 | Nov | 9.264 | -6.2 | Mar | 76.08 | +0.03 | | |
| Feb | 113.40 | +0.32 | Jan | 131.25 | -0.12 | May | 4.630 | -2.2 | Jan | 9.382 | -7.2 | Jun | 76.10 | +0.03 | | |
| Apr | 115.30 | +0.32 | Mar | 130.42 | -0.22 | Jul | 4.636 | -3.0 | Mar | 9.442 | -7.6 | Sep | 76.12 | +0.03 | | |

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