



## Daily Market Information Report - Wednesday, June 26, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	244.00-250.00
<b>A Grade Heifers</b>	243.00-250.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 595** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	148.00-160.00	<b>800+</b>	146.00-159.00
<b>800-1000</b>	160.00-185.50		

Feeder cattle sold under pressure at easier prices.

Today at **Ontario Stockyards Inc.: 115** fed steers & heifers, **280** Cows, **18** Bulls & **20** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	147.00-151.00	
<b>Fancy Fed Heifers</b>	141.00-151.00	154.00
<b>Good to choice fed steers</b>	141.00-146.00	
<b>Good to choice fed heifers</b>	141.00-146.00	
<b>Aged and medium fed cattle</b>	95.00-135.00	
<b>Good Beef Cows</b>	84.00-95.00	104.00
<b>Good Dairy Cows</b>	70.00-80.00	94.00
<b>Export Cows</b>	57.00-77.00	
<b>Bulls</b>	94.00-108.00	115.00

Fed steers and heifers traded lower. Cows and bulls traded fully steady. Calves sold steady to Monday. *500 stockers are expected for Thursday's sale.*

**Denfield Livestock Exchange Inc., June 25, 2019: 192** Fed Cattle, **74** Veal, **1** Bulls, **82** Cows, **10** stockers

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	64	143.50-150.25	147.33	166.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	84	137.00-153.25	145.86	168.50
<b>Cows</b>	82	62.00-97.00	76.86	106.00
<b>Veal 600 lbs and over</b>	68	76.50-98.00	86.17	99.00

Fed cattle sold fully steady. Beef cows sold slightly lower to last week's strong market. Dairy cows sold steady. With a large offering of veal, they sold barely steady. Drop calves sold higher

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	145	135.52-148.71	144.21	166.00
Large & Medium Frame Fed Heifers +1000 lbs	149	130.89-150.31	142.95	168.50
Cows	665	62.56-94.87	78.47	116.00
Bulls under 1600 lbs	19	74.10-93.89	84.49	180.29
Bulls over 1600 lbs	31	79.84-96.42	87.27	110.00
Veal 600 lbs and over	459	79.07-98.90	89.06	168.00
Veal 125 & less	138	58.67-259.65	144.44	473.68

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 25, 2019 – 432** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	138.99-168.99	159.89	168.99	<b>800-899</b>	122.50-175.49	157.29	175.49
<b>900-999</b>	100.00-177.49	163.79	177.49	<b>600-699</b>	122.50-193.99	154.69	193.99
<b>800-899</b>	135.00-188.50	181.40	188.50	<b>500-599</b>	102.49-202.99	148.10	202.99
<b>700-799</b>	112.50-214.00	185.09	214.00				
<b>600-699</b>	120.99-217.49	188.79	217.49				
<b>500-599</b>	127.49-220.00	172.99	220.00				
<b>400-499</b>	160.00-225.00	191.30	225.00				

Stocker sale at **Keady Livestock Market, June 25, 2019- 322** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	159.75-162.00	161.12	162.00	<b>700-799</b>	105.00-170.00	132.30	175.00
<b>900-999</b>	163.50-167.00	165.13	167.00	<b>600-699</b>	115.00-191.00	159.36	191.00
<b>700-799</b>	203.00-218.50	215.89	218.50	<b>500-599</b>	170.00-185.00	176.17	185.00
<b>500-599</b>	171.00-229.00	197.41	235.00	<b>400-499</b>	105.00-209.00	186.11	209.00
<b>400-499</b>	167.50-252.50	230.72	252.50				

The heavier feeder cattle sold under pressure.

Stocker sale at: **Renfrew Pontiac Livestock: June 25, 2019 – 98** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	155.00-179.49	173.39	179.49	<b>700-799</b>	142.50-169.99	161.80	169.99
<b>600-699</b>	159.00-217.49	204.30	217.49	<b>800-899</b>	141.99-179.00	158.29	179.00

**ALBERTA DIRECT TRADE**

Alberta direct trade remains untested this week.

**U.S. TRADE (U.S. funds)**

The **U.S. cash cattle trade** is quiet. A few bids have been observed at 107.00 live and 175.00-180.00 dressed. Asking prices are sitting around 110.00-112.00 live, and 180.00-182.00 dressed.

**At the Fed Cattle Exchange** online auction today, there were 148 head on offer, in 2 lots with delivery in 1-9 and 1-17 days. Asking prices were 109.50 and 110.00 but no bids were received and all cattle were left unsold.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Jun</b>	109.00	+1.25	<b>Aug</b>	135.82	+4.50	<b>Jul</b>	4.432	-4.2	<b>Jul</b>	8.942	-9.2	<b>Spot</b>	76.24	+0.38
<b>Aug</b>	105.37	+2.12	<b>Sep</b>	136.35	+4.47	<b>Sep</b>	4.494	-3.4	<b>Aug</b>	8.996	-9.0	<b>Sep</b>	76.38	+0.40
<b>Oct</b>	106.55	+1.70	<b>Oct</b>	136.72	+4.42	<b>Dec</b>	4.544	-3.0	<b>Sep</b>	9.060	-8.4	<b>Dec</b>	76.44	+0.41
<b>Dec</b>	111.15	+1.57	<b>Nov</b>	137.20	+4.40	<b>Mar</b>	4.594	-2.4	<b>Nov</b>	9.182	-8.2	<b>Mar</b>	76.49	+0.41
<b>Feb</b>	114.67	+1.27	<b>Jan</b>	135.47	+4.22	<b>May</b>	4.610	-2.0	<b>Jan</b>	9.300	-8.2	<b>Jun</b>	76.52	+0.41
<b>Apr</b>	116.57	+1.27	<b>Mar</b>	134.65	+4.22	<b>Jul</b>	4.616	-2.0	<b>Mar</b>	9.366	-7.4	<b>Sep</b>	76.53	+0.41

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