



Daily Market Information Report – Thursday June 27, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday June 26, 2019

A Grade Steers	244.00-250.00
A Grade Heifers	243.00-250.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 200 Fed Cattle, 450 Cows, 350 Stockers & 10 Veal**

	Price Range	Top
Good Fed Steers	146.00-152.00	153.50
Good Fed Heifers	143.00-146.00	
Holstein Steers	101.00-116.00	
Good Cows	70.00-82.50	113.00
Steers 700 lbs+	140.00-186.00	
Lightweight Steers	142.00-232.00	
Heifers 700 lbs+	128.00-140.00	
Lightweight Heifers	142.00-185.00	

Fed cows sold on a steady market. Fed steers and heifers sold \$2.00 cwt lower. Holstein steers also sold \$1.00-\$2.00 softer. Stockers traded selectively at easier prices.

Today at **Ontario Stockyards Inc.: 350 stockers** (sale is progress, final results will be posted on Friday's report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	136.00-147.00	141.35	147.00	900+	128.00-148.00	133.65	148.00
900-999	137.50-160.00	148.09	162.00	800-899	137.50-146.50	143.12	151.00
800-899	155.00-165.00	158.34	165.00	700-799	113.00-147.00	134.16	166.00
700-799	170.00-195.00	180.84	195.00	600-699	122.50-168.00	151.44	200.00
600-699	148.00-229.00	194.00	229.00	500-599	134.00-190.00	165.09	190.00
500-599	150.00-218.00	197.15	252.00	400-499	160.00-204.00	182.75	215.00
400-499	202.00-259.00	240.61	259.00				
399	150.00-200.00	177.74	241.00				

Good quality calves sold steady to strong. Medium quality cattle traded barely steady to \$5.00 lower.

Today at **Brussels Livestock: 200 Veal**

	Price Range	Top
Good Beef Calves	150.00-175.00	
Good Holsteins	95.00-102.00	109.00
Slightly Heavy Holsteins	N/T	
Heavy Holsteins 800 lbs+	83.00-95.00	
Medium Holsteins	80.00-97.00	
Plain Holsteins	65.00-75.00	

Veal sold on a steady market.

At **Aylmer Stockyards Inc.: June 26, 2019- 69 Veal, 186 Cows, 36 Fed Cattle, 59 stockers, 8 bulls**

	Price Range	Average	Top
Fed heifers, Dairy and Dairy Cross +1000 lbs	67.00-105.49	98.09	105.49
Cows	45.00-94.99	73.69	110.00
Veal over 600 lbs	68.99-113.99	86.19	113.99

171 replacement calves sold between \$7.00 and \$480.00 for an average of \$62.01.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	53	127.00-150.50	141.96	150.50
Large & Medium Frame Fed Heifers +1000 lbs	73	113.25-144.20	130.00	154.00
Fed heifers, dairy and dairy cross +1000 lbs	35	70.71-104.35	91.22	105.49
Cows	744	59.52-94.70	77.09	110.00
Bulls under 1600 lbs	15	89.93-113.03	100.52	127.50
Bulls over 1600 lbs	32	99.19-114.41	104.86	115.00
Veal over 600 lbs	96	71.11-105.23	85.53	113.99
Veal under 125 lbs	384	82.00-292.00	129.50	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: June 26, 2019 – 595 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	144.00-160.00	151.34	160.00	900+	142.50-159.00	146.63	159.00
900-999	156.00-183.50	165.38	183.50	800-899	145.50-148.50	147.23	148.50
800-899	172.50-185.50	180.55	185.50				

Feeder cattle sold under pressure at easier prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	219.62	198.30
Change (from yesterday's close):	-0.08	-0.26
Current Five Day Average:	219.93	199.67

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was quiet. According to Canfax, dressed bids varied widely and ranged from 225.00-238.00 delivered, up to \$20.00 lower than last week.

Steers	Live	N/T	Rail	238.00-244.00 del. (few)
Heifers	Live	N/T	Rail	238.00 del. (few)

U.S. TRADE (U.S. funds)

The U.S cash cattle trade on Wednesday saw some very light trade in the north priced at 180.00, however there were too few head sold to establish a market trend.

Today, some packers increased their bids by \$1.00 so now bids are sitting at 107.00-108.00 live and 175.00-176.00 dressed, still well below asking prices. Asking prices continue to hold firm at 111.00-112.00 live and 182.00 dressed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	110.57 +1.57	Aug	135.80 -0.02	Jul	4.400 -3.2	Jul	8.876 -6.4	Spot	76.37 +0.13
Aug	105.35 -0.02	Sep	136.10 -0.25	Sep	4.456 -3.6	Aug	8.936 -6.0	Sep	76.50 +0.11
Oct	106.32 -0.22	Oct	136.25 -0.47	Dec	4.510 -3.4	Sep	9.000 -6.0	Dec	76.56 +0.11
Dec	110.92 -0.22	Nov	136.57 -0.62	Mar	4.566 -2.6	Nov	9.122 -6.0	Mar	76.60 +0.11
Feb	114.37 -0.30	Jan	134.75 -0.72	May	4.580 -3.0	Jan	9.236 -6.2	Jun	76.63 +0.11
Apr	116.12 -0.45	Mar	133.90 -0.75	Jul	4.590 -2.6	Mar	9.316 -5.0	Sep	76.65 +0.12

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