



## Daily Market Information Report – Friday June 28, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

<b>A Grade Steers</b>	244.00-248.00
<b>A Grade Heifers</b>	244.00-248.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 900** stockers (250 still to sell at time of reporting)

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	137.00-158.75	152.85	159.50	<b>900+</b>	138.00-160.00	150.22	164.50
<b>900-999</b>	135.00-167.00	156.32	167.00	<b>800-899</b>	146.50-165.00	153.93	165.00
<b>800-899</b>	126.00-177.00	161.27	177.00	<b>700-799</b>	128.00-168.00	160.50	168.00
<b>700-799</b>	174.00-208.00	189.11	208.00	<b>600-699</b>	150.00-180.00	167.90	188.00
<b>600-699</b>	175.00-216.00	204.68	232.00	<b>500-599</b>	170.00-196.00	181.91	196.00
<b>500-599</b>	195.00-250.00	227.69	269.00	<b>400-499</b>	102.00-177.00	141.85	190.00
<b>400-499</b>	102.00-245.00	189.83	259.00				

Calves are selling fully steady with yearlings selling under pressure.

Ontario auction sales on **Thursday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	74	128.30-153.46	145.88	153.50
Large & Medium Frame Fed Heifers +1000 lbs	38	131.00-142.37	137.84	146.00
Fed steers, dairy and dairy cross +1250 lbs	54	93.83-112.44	104.21	116.00
Cows	480	63.35-84.31	72.95	113.00
Bulls all weights	17	90.41-107.58	98.16	125.00
Veal +600 lbs	168	80.09-98.88	88.01	175.00
Veal Calves 125 lbs & under	48	40.00-100.00	86.28	255.00

Stocker sale at: **Ontario Livestock Exchange, June 27, 2019– 295** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+ lbs</b>	87.50-125.00	104.55	125.00	<b>900+ lbs</b>	95.00-123.00	112.27	123.00
<b>800-899</b>	95.00-142.50	129.62	142.50	<b>800-899</b>	50.00-125.00	95.14	140.00
<b>700-799</b>	147.50-186.00	165.15	186.00	<b>700-799</b>	107.50-136.00	122.22	136.00
<b>600-699</b>	60.00-166.00	124.40	166.00	<b>600-699</b>	110.00-153.00	134.00	153.00
<b>500-599</b>	129.00-232.50	164.40	232.50	<b>500-599</b>	92.50-137.50	117.12	172.50
<b>400-499</b>	167.50-187.50	178.17	187.50	<b>400-499</b>	110.00-145.00	124.72	157.50

Stockers traded selectively at easier prices.

Stocker sale at: **Ottawa Livestock Exchange, June 27, 2019– Not enough** stockers sold to establish a market

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	-			<b>600-699</b>	-		

Stocker sale at **Ontario Stockyards Inc., June 27, 2019 – 556** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	107.50-147.00	136.60	147.00	<b>900+</b>	128.00-148.00	133.65	148.00
<b>900-999</b>	137.50-162.00	148.31	162.00	<b>800-899</b>	137.00-146.50	142.75	151.00
<b>800-899</b>	150.00-165.00	157.89	165.00	<b>700-799</b>	113.00-147.00	133.61	166.00
<b>700-799</b>	160.00-195.00	179.44	195.00	<b>600-699</b>	122.50-168.00	147.43	200.00
<b>600-699</b>	132.50-229.00	190.55	229.00	<b>500-599</b>	127.50-190.00	158.98	190.00
<b>500-599</b>	125.00-220.00	186.57	252.00	<b>400-499</b>	149.00-203.00	176.96	215.00
<b>400-499</b>	140.00-255.00	214.00	259.00	<b>300-399</b>	97.50-190.00	138.43	197.50
<b>399-</b>	150.00-200.00	176.74	247.50				

Good quality calves sold steady to strong. Medium quality cattle traded barely steady to \$5.00 lower.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	219.92	196.07
<b>Change</b> (from yesterday's close):	+0.89	-0.83
<b>Current Five Day Average:</b>	219.59	198.75

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending June 27, 2019	\$240.75-\$241.25	-4.06

**ALBERTA DIRECT TRADE**

Alberta's direct trade for the past week was very light. There was no trade to report until Wednesday. Dressed prices were \$1.00-\$8.00 lower than last week. Canfax reported dressed sales ranging from \$238.00-\$244.00 delivered for steers and heifers and averaged \$238.00 delivered.

<b>Steers</b>	Live <b>FOB</b>	N/T	Rail <b>FOB</b>	238.00-244.00 for the week
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail <b>FOB</b>	238.00-244.00 for the week

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade for the week was very light and did not develop until Wednesday with prices steady to last week's rail average. There were a few sales this week, live sales from \$108.00 - \$112.50 for steers and heifers. Dressed sales were reported from \$172.00 - \$180.00 delivered in the North.

Today, moderate trade developed with sales in the north priced at \$178.00-\$180.00 dressed. Live sales were priced from \$109.00-\$111.00

Choice and Select Steers and Heifers:	Live	109.00-111.00
	Rail	178.00-180.00

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Jun</b>	110.50	-0.07	<b>Aug</b>	136.85	+1.05	<b>Jul</b>	4.202	-19.6	<b>Jul</b>	8.996	+12.0	<b>Spot</b>	76.44	+0.07
<b>Aug</b>	104.35	-1.00	<b>Sep</b>	136.70	+0.60	<b>Sep</b>	4.246	-21.0	<b>Aug</b>	9.044	+10.6	<b>Sep</b>	76.55	+0.05
<b>Oct</b>	105.42	-0.90	<b>Oct</b>	136.70	+0.45	<b>Dec</b>	4.314	-19.4	<b>Sep</b>	9.110	+11.0	<b>Dec</b>	76.62	+0.06
<b>Dec</b>	110.25	-0.67	<b>Nov</b>	136.87	+0.30	<b>Mar</b>	4.394	-17.2	<b>Nov</b>	9.230	+10.6	<b>Mar</b>	76.67	+0.06
<b>Feb</b>	114.12	-0.25	<b>Jan</b>	135.07	+0.32	<b>May</b>	4.430	-15.0	<b>Jan</b>	9.344	+10.6	<b>Jun</b>	76.69	+0.06
<b>Apr</b>	116.22	+0.10	<b>Mar</b>	134.02	+0.12	<b>Jul</b>	4.460	-13.0	<b>Mar</b>	9.414	+9.6	<b>Sep</b>	76.71	+0.05

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**OBCFPP LICENCE CHANGES**

**Licence Withdrawn/Cancelled:**

Galetta Livestock Sales, 1967 Galetta Side Road, RR 2, Fitzroy Harbour, ON