



Daily Market Information Report - Tuesday, July 2, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for today regardless of delivery date).*

A Grade Steers	240.00-246.00
A Grade Heifers	239.00-246.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 130 Fed Cattle & 200 Cows**

	Price Range	Top
Choice Steers & Heifers	144.00-147.00	
Second Cut Cattle	140.00-144.00	
Good Beef Cows	N/T	
D1 & D2	78.00-85.00	106.00
D3	70.00-75.00	
D4	62.00-69.00	

Fed steers and heifers sold on a good active trade at steady prices with quality considered. Cows sold steady.

Today at **Ontario Livestock Exchange: 280 Veal & 88 Cows**

	Price Range	Top
Top quality Cows	74.00-90.00	102.50
Beef Veal	110.00-168.00	
Good Holstein	91.00-103.00	112.00
Medium Holstein	80.00-91.00	
Plain Holstein	N/T	
Heavy Holstein	82.00-92.00	

Veal sold at barely steady prices. Fed cows sold on a good demand at stronger prices.

Today at **Ontario Stockyards Inc.: 20 Veal**

	Price Range	Top
Veal 600 lbs +	84.00-92.50	105.00

Veal sold steady.

Today at **Keady Livestock Market: 42 Head of Cattle**

There were 42 head of steers, heifers, cows and bulls on offer selling actively despite the limited numbers. (A detailed breakdown will be available tomorrow.) Dollar calves sold on a steady market from \$30.00-\$240.00 per head.

At **Kawartha Lakes Co-op Auction Market: June 29, 2019 – 186 cows, 11 bulls, 47 veal, 48 stockers**

	Price Range	Average	Top
Cows	62.00-97.50	77.32	104.50
Veal 600 lbs +	84.00-111.00	91.21	138.00
Veal calves 125- lbs	57.50-330.00	155.45	330.00

Veal sold steady. Stockers traded steady. Cows and bulls sold steady.

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	379	60.06-92.25	73.75	104.50
Bulls all weights	22	85.54-117.58	101.08	146.00
Veal Calves 600+	44	82.45-115.25	93.25	138.00
Veal Calves under 125 lbs	408	64.08-278.74	121.69	407.00

Stocker sale at **Brussels Livestock: June 28, 2019 – 877** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	144.00-165.00	151.76	165.00	900+	128.50-156.25	145.63	164.50
900-999	149.00-163.75	157.28	167.00	800-899	146.50-165.00	154.18	165.00
800-899	139.00-177.00	162.60	177.00	700-799	128.00-168.00	160.50	168.00
700-799	174.00-208.00	189.11	208.00	600-699	150.00-180.00	167.90	188.00
600-699	175.00-216.00	204.68	232.00	500-599	170.00-196.00	181.91	196.00
500-599	195.00-250.00	227.69	269.00	400-499	102.00-177.00	141.85	190.00
400-499	102.00-245.00	189.83	259.00				

Calves sold fully steady and yearlings sold under pressure.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 15, 2019	Week ending June 8, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,665	2,684	66,555
Steers & Heifers & Cows	2,299	2,252	56,591
Bulls	366	432	6,964

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 22, 2019	872	798
June 15, 2019	861	783
June 8, 2019	870	792
June 16, 2018	850	782

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending June 22, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	66,206	+392	1,477,002	+1%	+6%
Western Slaughter	52,829	+321	1,147,298	+1%	+6%
Eastern Slaughter	13,377	+71	329,704	+1%	+5%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending June 29, 2019	Previous Week	Year Ago
Grand Total	605,000	662,000	649,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	220.25	196.56
Change (from yesterday's close):	+0.53	+0.92
Current Five Day Average:	219.55	197.12

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is off to a slow start this week with no significant trade activity to report. Bids are sitting at \$107.00-\$111.00 live and \$178.00 dressed. Asking prices are at \$110.00-\$111.00 live and \$182.00 dressed.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **MONDAY** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans			Canadian \$			
Aug	104.10	-0.25	Aug	137.02	+0.17	Jul	4.120	-8.2	Jul	8.854	-14.2	Spot	-	
Oct	105.52	+0.10	Sep	137.62	+0.92	Sep	4.154	-9.2	Aug	8.896	-14.6	Sep	76.20	-0.35
Dec	110.67	+0.42	Oct	137.90	+1.20	Dec	4.224	-9.0	Sep	8.962	-14.6	Dec	76.28	-0.34
Feb	114.65	+0.52	Nov	138.30	+1.42	Mar	4.316	-7.6	Nov	9.084	-14.4	Mar	76.34	-0.33
Apr	116.85	+0.62	Jan	136.72	+1.65	May	4.360	-7.0	Jan	9.206	-13.6	Jun	76.37	-0.32
Jun	109.75	+0.65	Mar	135.77	+1.75	Jul	4.400	-6.0	Mar	9.286	-12.6	Sep	76.40	-0.30

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans			Canadian \$			
Aug	104.10	+0.00	Aug	138.37	+1.35	Jul	4.134	+1.4	Jul	8.762	-9.2	Spot	76.27	+0.17
Oct	105.35	-0.17	Sep	138.82	+1.20	Sep	4.190	+3.4	Aug	8.796	-10.6	Sep	76.38	+0.18
Dec	110.35	-0.32	Oct	139.30	+1.40	Dec	4.260	+3.4	Sep	8.860	-10.2	Dec	76.45	+0.17
Feb	114.45	-0.20	Nov	139.87	+1.57	Mar	4.346	+3.0	Nov	8.896	-9.6	Mar	76.51	+0.17
Apr	116.62	-0.22	Jan	138.17	+1.45	May	4.386	+2.6	Jan	9.104	-10.2	Jun	76.53	+0.16
Jun	109.87	+0.12	Mar	136.95	+1.17	Jul	4.424	+2.4	Mar	9.194	-9.2	Sep	76.55	+0.14

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