



Daily Market Information Report - Wednesday, July 3, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	244.00-246.00 with one packer not bidding today
A Grade Heifers	244.00-246.00 with one packer not bidding today

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 382** stockers

Steers	Price Range	Heifers	Price Range
1000+	151.00-161.50	800+	145.00-148.00
800-1000	164.00-178.50		

Feeders sold on a good demand at stronger prices.

4.330

Today at **Ontario Stockyards Inc.: 71** fed steers & heifers, **136** Cows, **17** Bulls & **7** Veal

	Price Range	Top
Fancy Fed Steers	147.00-151.00	
Fancy Fed Heifers	147.00-151.00	
Good to choice fed steers	141.00-146.00	
Good to choice fed heifers	141.00-146.00	
Aged and medium fed cattle	95.00-135.00	
Good Beef Cows	85.00-97.00	110.00
Good Dairy Cows	75.00-85.00	92.00
Export Cows	57.00-77.00	80.00
Bulls	95.00-100.00	115.00

Fed steers and heifers traded steady according to quality. Cows and bulls sold on a good demand at steady prices.

Calves sold steady.

300 stockers are expected for Thursday's sale.

Denfield Livestock Exchange Inc., July 2, 2019: 61 Fed Cattle, **10** Veal, **1** Bulls, **80** Cows, **0** stockers

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	26	138.50-167.00	148.58	167.00
Large & Medium Frame Fed Heifers +1000 lbs	19	115.50-146.50	137.47	147.50
Cows	80	58.50-84.00	72.28	84.00

Fed cattle sold fully steady with a few exotics bringing a premium. Dairy cows sold steady. Beef cows sold easier compared to last week's strong market. Veal sold steady. Drop calves were lower.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	76	131.96-152.22	142.92	167.00
Large & Medium Frame Fed Heifers +1000 lbs	46	1223.58-144.12	136.19	147.50
Cows	423	58.89-89.00	74.37	125.00
Veal 600 lbs and over	325	79.79-102.66	90.39	168.00
Veal 125 & less	109	33.43-186.39	103.39	425.93

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: Jul 2, 2019 – 55 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	-			800-899	-		

Too few sold in each weight class to establish a market trend.

Stocker sale at **Keady Livestock Market, July 2, 2019- 37 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	-			700-799	-		

Too few sold in each weight class to establish a market trend.

Cattle sold actively despite the limited numbers.

Stocker sale at: **Renfrew Pontiac Livestock: July 2, 2019 – 34 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	-			700-799	-		

Too few sold in each weight class to establish a market trend.

ALBERTA DIRECT TRADE

Alberta direct trade had no sales to report for Tuesday.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw some activity develop today. According to Canfax, "...light trade developed this morning in the South with live prices reported fully steady with last week at \$109/cwt. At midday in the North live bids and asks converged and light trade developed at \$112/cwt, \$1/cwt higher than last week's Nebraska live average." This afternoon, dressed trade was reported in the north at \$178.00-\$181.00.

At the Fed Cattle Exchange online auction today there were 392 head on offer, in 3 lots with delivery in 1-9 or 1-17 days. Asking prices ranged from 109.00-110.00. One lot of 53 heifers sold for 109.00 with delivery in 1-17 days.

Choice and Select Steers and Heifers:	Live	109.00-112.00
	Rail	178.00-181.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	105.45 +1.35	Aug	136.57 -1.80	Jul	4.330 +19.4	Jul	8.852 +9.0	Spot	76.54 +0.27
Oct	106.30 +0.95	Sep	136.95 -1.87	Sep	4.366 +17.6	Aug	8.896 +10.0	Sep	76.61 +0.23
Dec	110.92 +0.57	Oct	137.60 -1.70	Dec	4.412 +15.2	Sep	8.962 +10.2	Dec	76.68 +0.23
Feb	114.87 +0.42	Nov	138.10 -1.77	Mar	4.482 +13.4	Nov	9.086 +10.0	Mar	76.73 +0.22
Apr	117.15 +0.52	Jan	136.70 -1.47	May	4.516 +13.0	Jan	9.204 +10.0	Jun	76.76 +0.22
Jun	110.37 +0.50	Mar	135.50 -1.45	Jul	4.550 +12.4	Mar	9.290 +9.4	Sep	76.77 +0.22

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